



# OLD MUTUAL SUPERFUND EMPLOYER NEWSLETTER



April 2019

## Message from the Principal Officer

Welcome to the April edition of the **Old Mutual SuperFund Employer Newsletter!**

**Exciting News!** We have developed an Employer Governance Library that provides you with all the Fund information in one source document.

In this edition, we launch our Employer Governance Library, chat a bit about the Default Regulations and share links to communication you may have missed. Did you know your employees view you as a source of truth when it comes to retirement-funding challenges? We call on you to play a more engaged role in enabling better retirement outcomes for your employees.

We would like to hear from you! What do you think about the new look of the Newsletter?



Happy Reading!



Fiona Reynolds

## Old Mutual SuperFund Employer Library

Good governance is a non-negotiable success driver for Old Mutual SuperFund. We continue to strive tirelessly to be an industry leader in the all-important aspect of effective and trusted retirement fund management.

We are excited to present our **Employer Governance Charter Library**, which aims to provide you with relevant Old Mutual SuperFund information packaged in one source document - at your fingertips. This document can be used as a tool to understanding the salient features of the Fund.

*The links in the document will be updated as and when appropriate and will always direct you to the latest available information. Should there be any additions or deletions required, an updated version will then be distributed at the end of each quarter. We hope you will find this document valuable when engaging with the Fund! Lookout for the latest Death Claim forms, available in the library document.*

**\*read more link was distributed via email. For a product specific (Easy, Choice & Customised) version of the Employer Library, please contact your Old Mutual Corporate Client Services Consultant.**

## D-day arrives for default regulations

The Old Mutual SuperFund investment, preservation and annuity offerings have long complied with many of the "default regulations" that came into effect on 1 March 2019.

In the lead-up to the implementation date, there was something of a scramble by many other funds in the industry to ensure that they comply with the default requirements as set out in Regulation 37, 38 and 39 of the Pension Funds Act.

Perhaps in response to this, the Financial Sector Conduct Authority issued a guidance notice (8/2018) near the end of last year, which was aimed at clarifying some of the requirements and application details of the regulations.

The content of this guidance note, as it relates to each of the Default Regulation requirements, is summarised briefly, as is Old Mutual SuperFund's current standing in terms of compliance with the default regulations post-implementation date.

To find out more, click on the **read more** button.

[read more](#)

## Retirement Savings Cost (RSC) disclosure standard will appear in Old Mutual SuperFund quotes from 1 September 2019

The Retirement Savings Cost (RSC) disclosure standard has been agreed for implementation by commercially sponsored umbrella funds of all Association of Savings and Investment of South Africa (ASISA) members. Funds may implement this disclosure anytime between 1 March 2019 and 1 September 2019.

Old Mutual will implement the RSC standard in its quote system from 1 September 2019.

Each Employer Newsletter from now until 1 September 2019 will contain additional information on the Retirement Savings Cost standard. If you have any specific questions in the interim, please direct these to your Intermediary or Old Mutual Corporate Client Services consultant (OMCCS).

For an overview of Old Mutual's RSC implementation roadmap, click on the **read more** button.

[read more](#)

For a copy of the **Old Mutual Annual Integrated Report 2018**, in case you missed it!

[read more](#)

For a copy of the latest **Old Mutual SuperFund Special Member Newsflash on the 2019 Budget** that you can print and hang on your noticeboards.

[read more](#)

For a copy of the **Old Mutual Member Report Infographic 2018**, that you can print and hang on your noticeboards.

[read more](#)