



THE CORPORATE ADVISER

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Investment markets have been volatile, especially over the last two decades.

While market ups and downs may have investors biting their nails, there are few categories of investor that are more perturbed by a lack of investment certainty than pensioners. This isn't surprising, given that many retired individuals depend on their invested retirement savings to provide them with a stable monthly income.

Which is why providing long-term consistency and security is key.

As an intermediary partnered with Old Mutual, you can be rest assured that Old Mutual does have that track record of keeping its promises of income consistency and investment security over the long term to its pensioners. It's a promise that Old Mutual has been keeping for the past 50 years, since it established the first with-profit annuity in South Africa back in 1968.

For most pensioners, these have been hair-raising times. In many cases they were forced to accept below inflation pension increases due to low investment returns and some watched helplessly as large portions of their invested capital got swallowed up during the market downturns. However, for Old Mutual Pensioners invested in the Platinum Pension 2003 range of with-profit guaranteed annuities (WPAs), this generally was not the case. In fact, most of these pensioners have continued to enjoy inflation beating annual pension increases. [Click here](#) to read more.

Enjoy this issue of Corporate Adviser

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ENRICHYOURTHINKING WITH THE LATEST NEWS AND INSIGHTS FROM OLD MUTUAL CORPORATE

Through Corporate Adviser we've kept you updated on key changes that took place in our industry during the year, especially where there were any impacts on Old Mutual SuperFund.

There is also another [portal](#) that we produce for our clients and other stakeholders that provides a range of media (articles, video, flashcards, podcasts, etc.) on a wide variety of topics aimed at stimulating conversation that is relevant to the business and financial environment. It includes interviews with, and articles by, top thinkers, business and socio-economic experts, academics and our very own Old Mutual experts.

Some recent topics include articles on [default regulations](#) including [how it impacts a funds annuity strategies](#); [Retirement Savings Costs Disclosure Standard](#); [five retirement annuities explained](#); and [burnout](#). You can listen to podcasts like [how to develop your business](#); infographics like [more month than money](#) and [how Smoothed Bonus funds build the future](#); and also videos on [market volatility](#) and [prescribed assets](#).

For more interesting topics [visit us here](#) or [click here](#) to subscribe up to the weekly emailer.

OLD MUTUAL SUPERFUND CHANGE TO 2020 MONTHLY MEMBER ADMIN FEES

The monthly member administration charge for Old Mutual SuperFund customers will now range from R33.50 – R98.00 per month, depending on the investment package selected. These will start filtering in from 18 November 2019 through to 1 July 2020.

Click on read more for detailed information on this as well as the 2020 SuperFund integrated risk rates and the SuperFund Easy risk benefit enhancements.

[Read More](#)

OLD MUTUAL SUPERFUND RISK BENEFIT POLICY CHANGES 2020

In addition to general wording changes to sections of the Risk Benefit Policies, a number of changes were included in the Old Mutual SuperFund Integrated Risk policies, effective 1 January 2020 for all new business and effective 1 July 2020 for existing clients.

The Risk Benefit Policies, Schedules and Disclosures will be available on the Corporate Secure Web during Quarter 1 of 2020.

[Read More](#)

SUPERFUND CHOICE - ADDITIONAL ELIGIBILITY REQUIREMENT

As part of the annual fee review of SuperFund, Old Mutual also reviews the eligibility requirements for the various solutions within SuperFund.

Effective 1 November 2019, the eligibility requirement for SuperFund Choice will be simplified and will be set at a requirement of R15 000 per month total scheme contribution.

This will apply to new SuperFund Choice schemes where retirement benefits are being offered and will not apply to existing schemes or new/existing risk-only schemes.

UPDATE: OLD MUTUAL SUPERFUND CHOICE AND CONNECT SUITE OF INVESTMENT OFFERINGS WITH EFFECT FROM 1 OCTOBER 2019

The Vunani Global Absolute Inflation Plus 7% will be available from 1 December 2019 and will be added to the Higher Reward | Risk Absolute Return category.

This portfolio has an aggressive investment approach with a primary objective to obtain a return of at least CPI + 7% per annum over a rolling three-year period, and a return of at least CPI over a rolling 12 month period. The asset manager fees for this portfolio will be 0.75% per annum.

As with every issue of our newsletter, we'de like to hear from you!
Please feel free to engage with us at corporateadviser@oldmutual.com

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DO GREAT THINGS EVERY DAY

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