



# OLD MUTUAL SUPERFUND

SPECIAL MEMBER  
NEWSFLASH



Dear Member,

## OLD MUTUAL EXERCISES DISCRETION TO LIMIT THE IMPACT OF THE COVID-19 CRISIS ON OUR ABSOLUTE GROWTH PORTFOLIOS

In order to protect benefit payments during this unprecedented time, Old Mutual has acted to limit the negative impact of the Covid-19 crisis on the fund values of the Absolute Growth Portfolios (AGP). **Instead of declaring a negative bonus of minus 15%, Old Mutual have exercised discretion and only declared a negative bonus of minus 5%** for the Absolute Smooth Growth Portfolio and Absolute Stable Growth Portfolio.

The letter below explains:

- The reasons **why Old Mutual has applied discretion to the April 2020 bonus declarations** for the Absolute Smooth Growth Portfolio and Absolute Stable Growth Portfolio.
- It also **positions the performance of these portfolios and shows how these portfolios have protected you** against the current market crisis compared to other investment strategies.
- Lastly, it **outlines other management actions that are being taken to protect the interests of SuperFund Members in AGP.**

Notwithstanding the negative bonus rates for April 2020, these portfolios continue to perform in line with what they were designed to do – to protect benefit payments during very difficult times.

[Click here](#) to read the full letter.

**Before making any investment decisions, we strongly encourage you to consult with a financial adviser. If you have any queries, please call Member Support Services : 0860 38 88 73 60**

OLDMUTUAL

CORPORATE

DO GREAT THINGS EVERY DAY