



RETIREMENT BENEFITS COUNSELLOR (RBC) OLD MUTUAL SUPERFUND

OLDMUTUAL

A brief summary of the Old Mutual SuperFund Retirement Benefits Counsellor:

All pre-retiring SuperFund members have free access to a Retirement Benefits Counsellor (also known as RBC). Access is initiated either by the member contacting the RBC (via email or the call centre) or by the RBC contacting members 6 months before the member's fund retirement date.

It must be highlighted that the counsellor is not a financial adviser therefore no financial advice will be given by them. The counsellor is not a commission earner, nor is the member charged commission should the member wish to purchase either of the two SuperFund default annuity options after consulting the counsellor.

THE RBC WILL:

- Explain to members what options they have at retirement e.g. work as long as possible, defer retirement until a later date, buy a monthly pension, transfer to an existing/new retirement annuity and how much of the retirement benefit can be taken in cash
- Give an overview of the different types of annuities e.g. Living Annuities and Life Guaranteed Annuities
- Explain the differences of a Pension vs. Provident Fund and how this affects the amount of cash that the member can take from his/her retirement benefit
- Explain the implications of taking full cash, part cash, the tax thereon and the de minimis amount
- Talk the members through the two SuperFund default annuity options highlighting the features and risks of both
- Produce quotes for members as required by them
- Assist members in completing required forms
- Refer members to their own, Employer appointed, Fund Worksite or an Old Mutual financial adviser (in that order) if at any stage in the conversation the member requests or the counsellor detects that the member requires advice

CONTACT DETAILS

Contact us on **0860 388 873** and ask to be put through to a SuperFund RBC or ask that a SuperFund RBC call you back

OR

Email: superfundannuity@oldmutual.com and ask to either be emailed or called back

Weblink: www.oldmutual.co.za/SuperFundAnnuity where further information regarding the SuperFund annuity offering is available

www.oldmutual.co.za/superfund

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