

OLD MUTUAL ABSOLUTE GROWTH PORTFOLIOS 2009 SERIES



Fact Sheet Month: June 2019 | Inception: April 2009 | **FUND SIZE AS AT 1 JUNE 2019: R132.1 BILLION**

30 JUNE 2019

(based on all product options within the Absolute Growth Portfolios).

PRODUCT OVERVIEW

The Old Mutual Absolute Growth Portfolios target returns above inflation over the long-term (in excess of ten years), while significantly reducing the volatility associated with market-linked investments. The Absolute Growth Portfolios provide investors with different risk-return appetites by offering a range of guarantees on benefit payments:

- Absolute Smooth Growth with a focus on smoothing plus a 50% guarantee
- Absolute Stable Growth with an 80% guarantee
- Absolute Secure Growth with a 100% guarantee

GROWTH OBJECTIVE

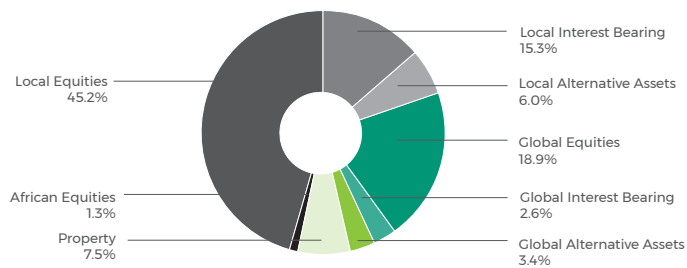
Absolute Smooth Growth	CPI + 6.0% p.a.
Absolute Stable Growth	CPI + 5.5% p.a.
Absolute Secure Growth	CPI + 3.5% p.a.

Targets are over the long-term and are net of capital charges and gross of investment fees. Growth objectives are targets and not guaranteed returns.

FUND SIZE

R132.1 billion as at 1 June 2019 (based on all product options within the Absolute Growth Portfolios).

ASSET ALLOCATION AS AT 1 JUNE 2019



PERFORMANCE

Absolute Growth Portfolio returns (net of capital charges and gross of investment management fees) versus inflation to 30 June 2019.



- All returns are annualised.
- Past performance is not indicative of future performance.
- CPI for June 2019 is estimated.

12-MONTH GROSS BONUS HISTORY

Bonuses are declared monthly in advance, gross of investment fees and net of capital charges. The bonus declaration process is transparent and based on a defined formula. Old Mutual reserves the right to depart from the formula in extreme market and economic environments.

DATE	ABSOLUTE GROWTH PORTFOLIO			
	Secure	Stable	Smooth	
2018	Aug	0.29%	0.45%	0.49%
	Sep	0.71%	0.86%	0.90%
	Oct	0.70%	0.85%	0.89%
	Nov	0.05%	0.10%	0.14%
	Dec	0.05%	0.10%	0.14%
2019	Jan	0.05%	0.10%	0.14%
	Feb	0.08%	0.25%	0.29%
	Mar	0.29%	0.45%	0.49%
	Apr	0.29%	0.45%	0.49%
	May	0.67%	0.82%	0.86%
	Jun	0.08%	0.25%	0.29%
	Jul	0.29%	0.45%	0.49%

CAPITAL CHARGE

Absolute Smooth Growth	0.2% p.a.
Absolute Stable Growth	0.7% p.a.
Absolute Secure Growth	2.7% p.a.

INVESTMENT MANAGEMENT FEE

Base Fee	0.600% - 0.725%
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CONTACT DETAILS

Area	Intermediary Consultants	Direct Client Consultants
Johannesburg	011 217 1000/1104	011 217 1000/1210/1259
Pretoria	012 368 3540	012 368 3540
Western Cape	021 530 9600/9615	021 530 9600/9608
KwaZulu-Natal	031 581 0600/0712	031 581 0600/0705
Eastern Cape	041 391 6300/6321	041 391 6300/6304
Bloemfontein	051 444 0831	051 444 0831

Website www.oldmutual.co.za/corporate
Email CorporateInvestments@oldmutual.com

NOTE

In terms of Financial Services Board Directive 147.A.i, Old Mutual is required to define and publicise the principles and practices of financial management (PPFM) that are applied in the management of its discretionary participation business, which includes Smoothed Bonus business. The PPFM document, as well as a consumer-friendly version specific to Old Mutual Corporate's Smoothed Bonus Portfolios is available on Old Mutual's website at www.oldmutual.co.za or can be obtained in hard copy on request. For other regular information on this investment product, please visit Old Mutual's website at www.oldmutual.co.za.

REGULATORY INFORMATION

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