

OLD MUTUAL SUPERFUND

JULY MEMBER NEWSFLASH



TRUTH OR MYTH

Once you are a member of a retirement fund you are on track to achieve a comfortable retirement.

THRIFT NOW MEANS THRIVING LATER

When we are young we tend to think retirement has nothing to do with us.



We think that because retirement is more than 20 or 30 years away, there is no need to worry about it now.

This mind-set could mean a whole lot of worrying in your 50s or 60s because there just won't be enough

money under your mattress to get you through 20 or 30 years of retirement, and there won't be enough time to do anything about it.

As we focus on living life in the present, many of us forget that if we don't plan properly, retirement could be very different from what we expect. The little cottage by the sea we planned to retire in may end up being nothing but a dream.

You may say that you're not one of those people. You may think that your employer has an excellent retirement fund. You may

feel that you are healthy and you still have some good years of work left in you and while all this may be true, it is also true that you need to do more than just belong to a retirement fund to secure your financial future.

Here are some simple tips to help you on your journey:

- Consult with an accredited financial adviser and put a retirement savings plan in place
- Ensure that you make the best use of the benefits you have in your retirement fund
- Save as much as you can for as long as you can
- Regularly review your "financial status"
- Try never to cash in your retirement savings when you leave a job
- Retirement savings are a long term investment – don't panic when markets are volatile - always keep your eye on the end target

Remember, the right kind of planning at the right stage in life will determine whether you have a happy retirement or one fraught with financial worries. Whether you are 40, 10 or even 5 years to retirement is not too late to take action today. The choice lies in your hands.



THE HARE AND THE TORTOISE – SLOW AND STEADY WINS THE RACE

To many, the prospect of retirement may still feel a long way off and the associated need to start saving seems less urgent (Hare).

While others are aware of the vital importance of implementing small financial changes slowly and steadily, to reach their saving goals (Tortoise).



Contact your accredited Financial Adviser or call our support line on 0860 38 88 73 which can provide you with contact details for accredited Financial Advisers whom you may wish to contact.

DO GREAT THINGS



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