

PRODUCT OVERVIEW

CoreGrowth is one of Old Mutual's Smoothed Bonus Portfolios. These are a range of products that target returns above inflation over the long-term (in excess of ten years) while providing protection against the volatility associated with market-linked products. CoreGrowth allows clients to choose the level of protection that suits them, offering a 90% and 100% guarantee option. Capital and bonuses will be guaranteed at the chosen level.

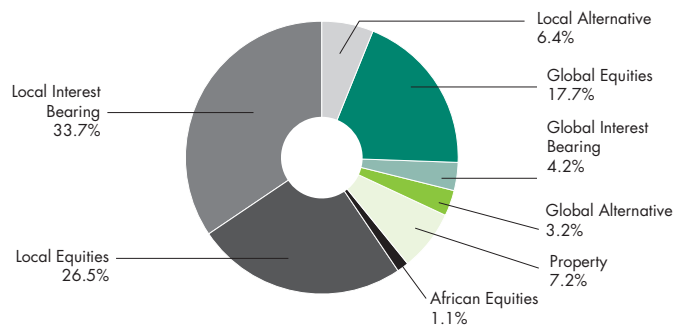
GROWTH OBJECTIVE

To match the returns on a typical conservative balanced fund of CPI+ 3% p.a. for CoreGrowth 100 and CPI+ 4% p.a. for CoreGrowth 90, over the long-term, net of capital charges and gross of investment fees. Growth objectives are targets and not guaranteed returns.

FUND SIZE

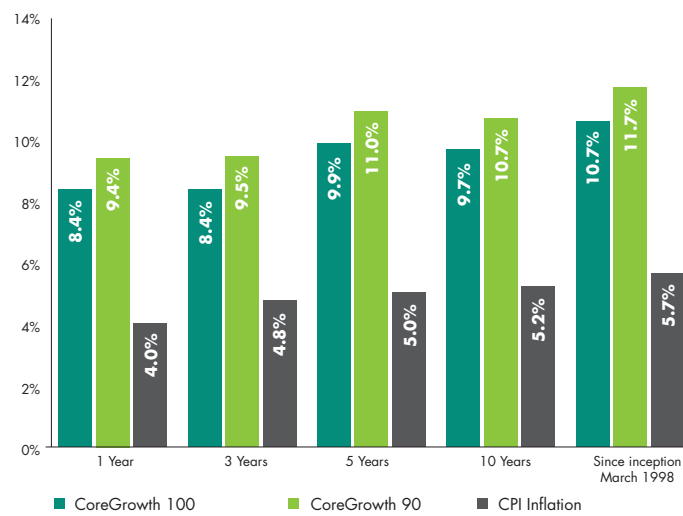
R7.5 billion as at 1 February 2019 (based on all product options within the Coregrowth Portfolios).

ASSET ALLOCATION AS AT 1 FEBRUARY 2019



PERFORMANCE

CoreGrowth Portfolio returns (net of capital charges and gross of investment management fees) versus inflation to 28 February 2019.



- All returns are annualised.
- Past performance is not indicative of future performance.
- CPI for February 2019 is estimated.

12-MONTH GROSS BONUS HISTORY

Bonuses are declared monthly in advance, gross of investment fees and net of capital charges.

GROSS BONUS HISTORY

DATE	COREGROWTH		
	100	90	
2018	Apr	0.80%	0.88%
	May	0.80%	0.88%
	Jun	0.80%	0.88%
	Jul	0.80%	0.88%
	Aug	0.80%	0.88%
	Sep	0.80%	0.88%
	Oct	0.80%	0.88%
	Nov	0.50%	0.58%
	Dec	0.40%	0.48%
2019	Jan	0.40%	0.48%
	Feb	0.40%	0.48%
	Mar	0.40%	0.48%

CAPITAL CHARGE

CoreGrowth 100	1.8% p.a.
CoreGrowth 90	0.8% p.a.

INVESTMENT MANAGEMENT FEE

Base Fee	0.23% - 0.50%
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CONTACT DETAILS

Area	Intermediary Consultants	Direct Client Consultants
Johannesburg	011 217 1000/1104	011 217 1000/1210/1259
Pretoria	012 368 3540	012 368 3540
Western Cape	021 530 9600/9615	021 530 9600/9608
KwaZulu-Natal	031 581 0600/0712	031 581 0600/0705
Eastern Cape	041 391 6300/6321	041 391 6300/6304
Bloemfontein	051 444 0831	051 444 0831

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NOTE: In terms of Financial Services Board Directive 147.A.1, Old Mutual is required to define and publicise the principles and practices of financial management (PFM) that are applied in the management of its discretionary participation business, which includes Smoothed Bonus business. The PFM document, as well as a consumer-friendly version specific to Old Mutual Corporate's Smoothed Bonus Portfolios is available on Old Mutual's website at www.oldmutual.co.za or can be obtained in hard copy on request. For other regular information on this investment product, please visit Old Mutual's website at www.oldmutual.co.za.

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