



# THE CORPORATE ADVISER

HUGH HACKING  
GENERAL MANAGER



## Relief for employers during Covid-19

Following President Cyril Ramaphosa's recent address regarding the restrictive measures needed to combat the outbreak of COVID-19 in South Africa, Old Mutual Corporate and Old Mutual SuperFund are working hard to do our part to help limit or slow the transmission of COVID-19 while maintaining business continuity and helping our clients navigate this challenging environment.

At Old Mutual we are sensitive to the extreme financial stress that businesses and their employees across South Africa are facing due to the Covid-19 pandemic and its associated impact on the economy and business environment. In order to assist employers and their employees, **Old Mutual SuperFund has made three options available to employers to help them reduce retirement fund contributions at this time.** The following options are available initially for the next 3 months:

1. Employees who are not working or are working very significantly reduced hours can be marked as being on unpaid leave/temporary absence.
2. Employees who are working somewhat reduced hours can be loaded with reduced pensionable salaries
3. Employers who are under financial pressure can request suspension of the employer's contributions towards retirement funding

Click [here](#) to read more.

The rest of the newsletter sets out other important updates. Please do speak to your Corporate Consultant or Old Mutual Corporate Client Service Consultant should you have any questions or if we can assist in any way.

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## NEW AGP SERIES

A new series of the Old Mutual Absolute Growth Portfolios (AGP) has been launched. Called the Old Mutual Absolute Growth Portfolios 2020, all new investments will be directed into the new series as from 25 March 2020. Read more to understand the reason for these changes as well as their expected impact.

[Read More](#)

## COVID-19 TEMPLATES FOR YOUR BUSINESS

To further help you during this challenging time, Old Mutual has made available some of our communication that we've used for our staff and internal planning. It may help you (or your customers) in your own businesses. Please feel free to use the content therein. These documents include:

- [Tips on keeping safe](#)
- [Policies for staff](#)
- [Employee FAQ](#)
- [Lockdown plan template](#)
- [Self-quarantine template](#)

## ONLINE ACCESS

You and your clients can access the Old Mutual website and app to view policies, products, and investment portfolios.

In addition members can update and manage personal details, beneficiaries as well as request a call-me-back service.

Log in to [Old Mutual Secure Services](#) or download the Old Mutual app on Apple's App Store by clicking [here](#) or on the Google Play Store by clicking [here](#).

As with every issue of our newsletter, we'd like to hear from you!  
Please feel free to engage with us at [corporateadviser@oldmutual.com](mailto:corporateadviser@oldmutual.com)

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