

# OLD MUTUAL SUPERFUND EMPLOYER UPDATE

DECEMBER 2017



## MESSAGE FROM THE PRINCIPAL OFFICER



**CHERYL MESTERN**  
Old Mutual SuperFund  
Principal Officer

With the festive period around the corner, why not take stock of the year that was and plan for the year ahead. What can you do differently next year to help us make your employees prioritise their retirement planning and make the most of their retirement benefits?

In this newsletter we will wrap up all the important information you need to know so that you can start afresh in the New Year!  
Happy Reading!

Regards  
**Cheryl Mestern**

DO GREAT THINGS



**OLD MUTUAL**  
CORPORATE



## OLD MUTUAL SUPERFUND SCOOPS TRANSFORMATION AWARD

We are pleased to announce that the Old Mutual SuperFund scooped the top prize for Transformation at the Institute of Retirement Funds Africa (IRFA) 2017 Best Practices Industry Awards. The Old Mutual SuperFund also received a Gold Standard Certificate in the Investment Practices category.

We are honoured by this recognition as it reaffirms our efforts to ensure that Old Mutual SuperFund continues to deliver value to our members and the broader community.

Thank you to all those who made this superb achievement possible. We are grateful to our clients for their ongoing support and belief in us and we will continue to do great things for them!

### **TAX NUMBERS REQUIRED FOR SECTION 14 TRANSFERS**

Due to changes to the Schedules in the Income Tax Act, all retirement funds are required to apply for a tax directive in respect of members transferring between Funds by means of a Section 14.

For all S14 transfer applications submitted to the Financial Services Board (FSB) after 6 July 2017, retirement funds must ensure that they have sufficient particulars of a member to allow them to apply for a tax directive (should the transfer be approved) prior to including that member in the transfer application and this must be certified by the fund in the actual transfer application. This means that, if we do not have a member's tax number, we will not be able to include the member in the section 14 application and this will delay the transfer.

[Click here to read the full circular.](#)

### **RULE AMENDMENT SUMMARY**

For a copy of the Rule Amendment summary for Old Mutual SuperFund (for the year ended 30 June 2017), please click on the links below:

#### **Old Mutual SuperFund Pension Fund**

<https://www.oldmutual.co.za/docs/default-source/corporate/communications/110966-superfund-pension-fund.pdf>

#### **Old Mutual SuperFund Provident Fund**

<https://www.oldmutual.co.za/docs/default-source/corporate/communications/110966-superfund-provident-fund.pdf>

## NEW FWP E-LEARNING SITE

The Old Mutual Financial Wellbeing Programme (FWP) was created to help all South Africans get the knowledge and insights they need to be able to make informed financial and investment decisions.

Since FWP was first launched, more than 300 000 employees and fund members across the country have attended these valuable free workshops and since then many more have benefitted from the convenient free learning available on the FWP website.

We are pleased to advise that, in response to the growing demand, we have upgraded our FWP E-learning website. The new and exciting site includes:

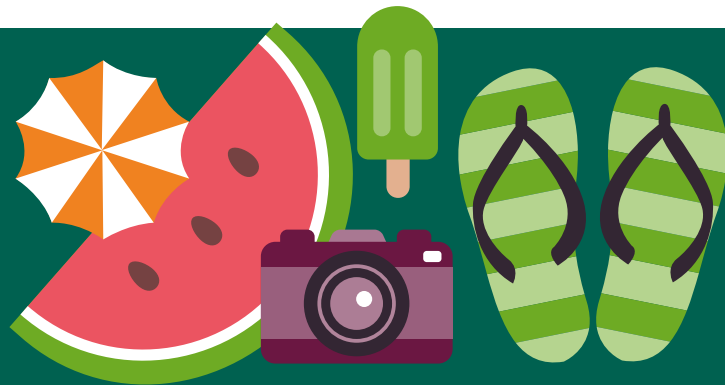
Easy-to-follow e-learning topics:

- Short Term Insurance
  - Wills and Estate Planning
  - Financial Planning
  - Retirement Planning
- 
- Updated topic content that makes learning quick, engaging and fun.
  - A fresh new look and navigation structure that makes it easy to get to the learning you want.

Best of all, the new FWP E-Learning site is fully compatible with most mobile devices, so members can expand their financial knowledge wherever they are, whenever they want.

**For more details about any aspect of the Old Mutual Financial Wellbeing Programme, or to arrange a no obligation discussion about the many ways in which a partnership with Old Mutual Corporate could benefit your business, employees or members, please contact us on 011 217 1507 or 021 509 1040**

We want you to know how much we appreciate your valuable contribution to making this year a great success. **We take this opportunity to thank you and to wish you a peaceful festive period and a great year ahead.**



**Keep your eye on your inbox for the new Old Mutual SuperFund Annual Report 2017 to be distributed in January 2018.**



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### Indemnity

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