



# OLD MUTUAL SUPERFUND **MEMBER UPDATE**

NOVEMBER 2014

## WHAT'S IN THIS **EDITION**

### **HOW MUCH IS ENOUGH?**

- Our new enhanced Member Benefit Statement
- The Old Mutual SuperFund Preserver

### **SIMPLE SOLUTIONS FOR YOU**

- Delivering on our promise
- Old Mutual Secure Services

### **DOING GREAT THINGS**

- Investing to achieve great things for our members and South Africa
- Reduction in costs for AGP

## MESSAGE FROM **CHERYL MESTERN**

### **Old Mutual SuperFund Principal Officer**

Welcome to the November 2014 edition of the Member Update, which boasts a fresh new look and layout. This edition is oozing with useful information to help make your life a little easier.

### **The SuperFund difference...**

Old Mutual SuperFund is passionate about providing you with useful information and tools which we hope will empower you to make informed choices. Whether you plan to spend your retirement travelling across the African continent or relaxing by the sea - we want to help you accomplish your retirement dreams...

### **Stay informed!**

The Member Update is now divided into the following three sections, which will be jam-packed with useful information for your benefit:

- **How much is enough?**
- **Simple solutions for you**
- **Doing great things**





# HOW MUCH IS ENOUGH?

## OUR NEW ENHANCED MEMBER BENEFIT STATEMENT

The fact that a large percentage of members do not read, arguably, the most important Fund communication is extremely concerning.

The 2013 Old Mutual Retirement Monitor Survey results indicate that while 80% of members interviewed receive a benefit statement, only 39% of these members read it, let alone understand it.

Benefit statements can indeed become long, boring technical documents, due to the complexity of some Fund benefits and regulatory requirements.

Old Mutual SuperFund has re-designed their Member Benefit Statement to speak to you in a way that is relevant to you.

The new Member Benefit Statement provides you with details of your current benefits and your Retirement Planning Status.

Your Retirement Planning Status provides an indication of how “on track” you are for a comfortable retirement. This is based on the value of your current member account balance in the sub-fund, normal retirement age and your expected future total contributions plus expected net investment growth.

As we focus on living life, many of us fail to remember that if we don't plan properly, retirement could turn out a lot different from what we expect. We encourage you to take ownership and plan for your retirement by reading your benefit statement and taking the necessary steps to help you secure a comfortable retirement.

[Click here](#) to view a sample of our new Member Benefit Statement.

## THE OLD MUTUAL SUPERFUND PRESERVER

A scary statistic is that only 6% of South Africans will be able to retire in comfort.

Old Mutual SuperFund is serious about taking on the challenge to empower you to make good choices, to secure your financial future.

In 2013, Old Mutual SuperFund launched Preserver – an innovative in-fund preservation facility to help members safeguard their retirement savings when changing jobs.

### Why should YOU consider preserver?

Preserver allows you to continue your Old Mutual SuperFund membership, even if you leave your current employer. This way your retirement savings stay invested, so they can continue to grow. Preserver will enable you to enjoy investment choice and good service at a competitive rate.

To find out more about the Old Mutual SuperFund Preserver option please [click here](#).





# SIMPLE SOLUTIONS FOR YOU

## DELIVERING ON OUR PROMISE

For most retirement fund members, their retirement savings represent provision not only for themselves – but for their spouses and children as well. Ironically, many members are not aware of the intricacies of the death claims process, and the payment delays and hardship that can arise for the family should the member die and the correct information not be available.

Old Mutual SuperFund has re-designed the death claim forms to make it simpler and easier to complete.

**Click here** to access the new death benefit claim document which provides:

- An overview of the process which the Fund must follow
- Details of the forms and supporting documents required
- A useful glossary

In addition to simplifying the claim forms, Old Mutual SuperFund has also produced the following useful tools and guidelines which aim to help simplify and speed up the death claims process:

**Death claims video** – This video provides a complete overview of the death claims process.

| **Click here** to view the video.

**Death claims tips and guidelines** – This note details some of the challenges experienced when processing claims and provides some guidelines on how to prevent them.

| **Click here** to read these tips and guidelines.

## OLD MUTUAL SECURE SERVICES

**Old Mutual Secure Services** is an internet based service which provides online access to fund details and information.

Online secure access to your Retirement Fund information that will enable you to:

- View your account balance and membership information at any time
- Access your Member Benefit Statement
- Update your Beneficiary Nomination Form
- If applicable, switch between investment portfolios and change your future investment elections

To take advantage of these amazing services you need to first register. **Click here** to access the simple user registration guide.





# DOING GREAT THINGS

## INVESTING TO ACHIEVE GREAT THINGS FOR OUR MEMBERS AND SOUTH AFRICA

What is your good deed for today? Members of the Old Mutual SuperFund who are invested in the Absolute Growth Investment Portfolios can simply answer this question by saying "My retirement savings investments are making a difference in the lives of ordinary South Africans".

### A good news story...

Often as individuals we're quick to notice what's wrong or imperfect; we rarely take time to look at what's right and admire that which is good. Old Mutual SuperFund is compelled to share this great investment story.

The Infrastructural, Developmental and Environmental Assets Fund (IDEAS Fund) is South Africa's largest domestic infrastructure equity fund, focused on growing investors' wealth and enabling them to actively contribute towards creating a more sustainable and prosperous South Africa. As part of the IDEAS Managed Fund, the Absolute Growth Investment Portfolios enable Old Mutual SuperFund members to contribute towards these South African dreams, as some members' retirement savings are invested in life-changing projects, namely renewable energy (solar, wind and hydro-generation projects), economic (roads and railways) and social infrastructure (housing and public private partnerships).

### The advancement of South Africans and our economy

Starting with the next issue, we will zoom in and take time out to showcase individual projects to demonstrate how Old Mutual SuperFund members' investments are doing great things for the country.

## REDUCTION IN COSTS FOR AGP

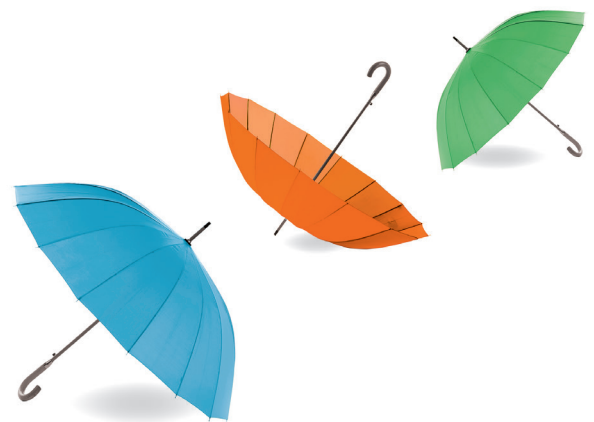
**GOOD NEWS! Annual fee decrease for members invested in the Old Mutual Absolute Growth Investment Portfolios.**

**With effect from 01 September 2014, the basic annual investment fee reduced from 0.65% to 0.55%.**

We are pleased to bring this great news to our members whose retirement saving are invested in Absolute Growth Investment Portfolios. The Old Mutual SuperFund Trustees have managed to negotiate a reduction in fees.

This fee negotiation is part of the Funds' ongoing review process, set out in the Investment Policy Statement, where the Old Mutual SuperFund Trustees continually monitor and evaluate the investment portfolios made available to members.

The reduction in fees will ensure that more of your money goes towards your retirement savings and ultimately securing your financial future... this is another way in which Old Mutual SuperFund continues to do great things for you!



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