Raisin Bank AG

Product information sheet (effective: October 2025)

This document contains a summary of the most important product features the Raisin Starter Account offered by Raisin Bank. The information does not constitute investment advice. Careful reading and consideration is strongly recommended.

Please get in touch with the Raisin customer service team if you have any questions. **Email:** contact@raisin.com **Phone:** +353 1 5461020 from 11:00 a.m. - 15:00 p.m., Monday to Friday.

Product	Raisin Starter Account (3-month introductory fixed interest)
Type of product	A Demand Deposit account with a 3-month introductory fixed interest rate. Funds are available throughout the 3-month period. Top-ups and withdrawals can be made. The interest rate is fixed for the entire 3-month period. Once the 3 month period has ended the interest rate will revert to 0%. You can choose to withdraw your funds or transfer them automatically to another Demand deposit with one of Raisin's partner banks.
Provider	Raisin Bank AG (the "**Bank**") Niedenau 61-63 60325 Frankfurt am Main Germany Registration number commercial register of the local court (*Amtsgericht*) in Frankfurt am Main: HRB 13305 The Bank's deposit business for Irish customers is offered via the internet platform operated by Raisin SE ("Raisin") at https://www.raisin.com/en-ie/. To open Raisin Starter Account which is a type of deposit account, the customer must have an active Raisin Account. Transfers are only possible to and from the linked Raisin Account. Raisin acts as the customer's point of contact in Ireland and forwards customer communications to the Bank. All information required to manage the Raisin Starter Account is provided electronically via Raisin's platform, and the account is managed through https://www.raisin.com/en-ie/ or the Raisin app.
Interest rate	The currently applicable AER (**Annual Equivalent Rate**) (fixed for the 3-month introductory period) and conditions can be found on the Raisin Ireland website or after registering in your Raisin Account.
Minimum / Maximum balance	€ 1 / € 100,000
Deposit guarantee	Up to and including €100,000 per depositor per bank, covered by the German statutory deposit guarantee scheme (Entschädigungseinrichtung deutscher Banken, EdB) in accordance with EU Directive 2014/49/EU

Deposits and withdrawals	You can deposit and withdraw money at any time without restrictions.
Savings plan	You can choose to set up a savings plan to regularly add funds to your demand deposit account. (see point 5a for more details).
Foreign withholding tax	Banks in Germany do not withhold any tax for non-resident deposit account holders. You are responsible for declaring any interest earned to Irish Revenue. (see point 3 for more details).
Costs	No costs.

Information on opening a Raisin Starter Account

- **You must open a Raisin Account to access this savings account**. Once your Raisin Account is open, you can apply for the Raisin Starter Account completely online.

This document contains a summary of the most important product characteristics of the Raisin Starter Account. This information does not constitute financial or investment advice. **Careful reading and consideration are highly recommended.**

1. Product description

The Raisin Starter Account is a type of deposit account with **daily callable** balance and **fixed interest rate for three (3) months**. You can **deposit and withdraw money** at any time **without restrictions**. The account will remain open for a maximum period of 3 months (unless you explicitly request for it to be closed, see item 7).

a) Currency: EUR

b) Minimum / Maximum balance: € 1 / € 100,000

N.B.: Your total deposits with the Bank may not exceed a total amount of € 100,000 (the "**Maximum Amount**"). It is not permissible to exceed the Maximum Amount. Any transfers that would result in you exceeding this limit will be rejected and the funds will remain in your Raisin Account. If this occurs, you will be informed by email on the same working day. No interest is paid on amounts exceeding the Maximum Amount.

c) Term: Maximum of 3 months, with full access to funds at any time.

d) Deposit guarantee: Within the EU, national deposit guarantee schemes are harmonised by Directive 2014/49/EU. Your deposits with Raisin Bank are protected by the statutory German deposit guarantee scheme, the Entschädigungseinrichtung deutscher Banken GmbH (EdB), which covers up to €100,000 per depositor per bank (including accrued but unpaid interest) regardless of the depositor's country of residence. This protection applies equally to customers resident in Ireland. (https://www.edb-banken.de):

Protection limit	€100,000 per depositor per bank*
Payout term	7 business days
Payout currency	Euro

Executing institution	EdB

*The protection limit up to € 100,000 applies to the **sum** of your balance + accrued (but not yet credited) interest.

More information is provided in Raisin Bank's *Depositor Information Sheet*. You can also find more information about deposit protection here: https://www.raisin.com/en-ie/deposit-guarantee/.

2. Interest rate

Current valid interest rates can be found on our website (www.raisin.com/en-ie/) or in your Raisin Account after registering. The interest rate is fixed for the 3-month period. After this period the interest will revert to 0%. You will then have the chance to withdraw your funds or open a savings account with one of Raisin's partner banks. See point

How the interest is calculated: daily interest method (ACT/ACT), i.e. the calculation is based on the actual number of days in a month and the year with 365 or 366 days.

The interest is calculated , credited and capitalised to your Raisin Account monthly. Interest is not compounded.

3. Taxation

Foreign withholding tax. Germany does not levy any withholding tax (0%) for non-residents, i.e. you are automatically exempt from source tax and do not need to do anything else.

Declaring EU deposit interest earned to Revenue in Ireland

As a private investor, you are subject to taxation of your interest income in Ireland. It is your responsibility to declare any interest income earned outside of Ireland in your tax return to Revenue. All required information should be provided on time. Additional tax information can be found on our website: https://www.raisin.com/en-ie/tax/.

Please note that the specific tax treatment depends on your personal circumstances. Raisin Bank cannot provide specific tax advice. Please, consult a tax adviser or Revenue for any specific tax queries.

4. Costs

One-off opening fees: none

Ongoing management fees: none

5. Deposits and withdrawals

You can **deposit and withdraw money** at any time **without restrictions**, as long as the Maximum Amount is not exceeded and the balance does not drop below the minimum (see item 1b). You can manage all this centrally within your Raisin Account . **Bank transfers typically take one (1) or max. two (2) business day(s).**

N.B.: With the Raisin Starter Account, only transfers to and from the linked Raisin Account are allowed. If you transfer money from another account, the amount will immediately be returned without interest. Cash deposits or withdrawals are not possible.

a) Savings plan

Once you have opened an account, you can set up your personalised savings plan in your Raisin Account. This allows you to easily save a certain amount monthly. You can set the amount you wish to save, and you have the option to amend this at any time.

Important note: If you reach as the maximum allowable savings amount with the partner bank, any further deposits paid in will remain in your Raisin Account without earning interest.

6. Risks	**Risk of the provider** Repayment of the funds is subject to the Bank's insolvency risk. In the event of insolvency, repayment is executed by the German statutory deposit guarantee scheme in accordance with the EU Directive on Deposit Guarantee Schemes. If the available resources in the deposit guarantee fund are not sufficient to cover the Bank's total covered deposits, the country concerned is not obliged to cover the remaining amounts owed to depositors. The repayable amount is made available to the depositor within 7 business days from the time the deposit guarantee scheme is activated. In total, the procedure may take several weeks longer before the competent authorities activate the deposit guarantee scheme.
7. Closing the account	**You can choose to close a Demand Deposit account in full at any time, there is no fixed term. This can be done via your Raisin Account.** The Bank may terminate the savings account anytime considering a reasonable time limit (as a general rule two (2) months). The Bank may also, under specific circumstances included in the General Terms & Conditions, terminate the savings account immediately. After termination of the account relationship the credit balance on the savings account together with the accrued interest will be transferred to the Raisin Account.
a) **Next-Step Savings**	Once the 3 month period has ended the interest rate will revert to 0%. You can choose to withdraw your funds or transfer them automatically to another Demand deposit with one of Raisin's partner banks. The process is outlined when applying to open the Raisin Starter Account. You can also find more information here: https://www.raisin.com/en-ie/s/starter-account/
8. Complaints handling	You can find information on complaint handling at https://www.raisin.com/en-ie/complaint-management/