

Mitsubishi Electric to Establish New Factory in India for Factory Automation Control System Products

Ratingen, Germany, 1st July 2022

Mitsubishi Electric Corporation (TOKYO: 6503) announced on 7th June 2022 that it will invest approximately 3.1 billion yen, or 21.8 million euros, in its subsidiary Mitsubishi Electric India Pvt. Ltd. to establish a new factory in India. Expected to start operations in December 2023, the new factory will manufacture inverters and other factory automation (FA) control system products, expanding the company's capabilities to meet the growing demand in India. The rapidly growing Indian market is expanding at an annual rate of about 8% mainly in industries such as automobiles, food & beverage, pharmaceuticals, data centers, and textiles, with further market expansion expected in the future.

Mitsubishi Electric's FA control systems business in India began in the mid-1990s, and since acquiring a local manufacturer of FA control systems in 2012, the company has continued to strengthen its local business structure by establishing a local engineering team, expanding service and support capabilities, and in 2013, starting local manufacturing of products.

The new two-floor, 15,400 square-meter factory will be built on 40,000 square meters of land near Pune, Maharashtra, and will help expand Mitsubishi Electric's production capabilities to meet local demand for products, and also contribute to the Make in India initiative promoted by the Indian government.

In addition, the new factory will incorporate various features aiming to achieve carbon neutrality by reducing carbon dioxide emissions through the use of highly efficient air conditioning systems and LED lighting equipment and meet sustainable development goals (SDGs) by reusing wastewater through underground filtration treatment and greening.

About Mitsubishi Electric India Pvt. Ltd.

Managing Director: Kazuhiko Tamura

Head Office: Gurugram, Haryana, India.

3rd Floor, Tower A, Global Gateway, MG Road, Gurugram - 122002,
Haryana, India.

Ownership:

Mitsubishi Electric Asia Pte. Ltd.: 58%,

Mitsubishi Electric Corporation: 42%

Paid-in Capital: 4.4 billion Indian rupees (about 6.6 billion yen)

Established September 21, 2010, Businesses Development, manufacture, sales and after-sales service of FA control system products; sales and after-sales services for air conditioners, semiconductors; manufacture, sales and after-sales service of electrical products for railway vehicles

Image Captions:



Image 1: Expected to start operations in December 2023, the new factory of Mitsubishi Electric will manufacture inverters and other factory automation (FA) control system products, expanding the company's capabilities to meet the growing demand in India.

[Source: Mitsubishi Electric Corporation, Japan]

About Mitsubishi Electric Corporation

With more than 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Mitsubishi Electric enriches society with technology in the spirit of its “Changes for the Better.” The company recorded a revenue of 4,476.7 billion yen (U.S.\$ 36.7 billion*) in the fiscal year ended March 31, 2022. For more information, please visit www.mitsubishielectric.com

*U.S. dollar amounts are translated from yen at the rate of ¥221=U.S.\$1, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2022.

About Mitsubishi Electric Factory Automation Business Group

Offering a vast range of automation and processing technologies, including controllers, drive products, power distribution and control products, electrical discharge machines, electron beam machines, laser processing machines, computerized numerical controllers, and industrial robots, Mitsubishi Electric helps bring higher productivity – and quality – to the factory floor. In addition, our extensive service networks around the globe provide direct communication and comprehensive support to customers.

Factory Automation EMEA

Mitsubishi Electric Europe B.V., Factory Automation EMEA has its European headquarters in Ratingen near Dusseldorf, Germany. It is a part of Mitsubishi Electric Europe B.V. that has been represented in Germany since 1978, a wholly owned subsidiary of Mitsubishi Electric Corporation, Japan.

The role of Factory Automation EMEA is to manage sales, service and support across its network of local branches and distributors throughout the EMEA region.

For more information, please visit emea.mitsubishielectric.com/fa

About e-F@ctory

e-F@ctory is Mitsubishi Electric’s integrated concept to build reliable and flexible manufacturing systems that enable users to achieve many of their high speed, information driven manufacturing aspirations. Through its partner solution activity, the e-F@ctory Alliance, and its work with open network associations such as the CC-Link Partners Association (CLPA), users can build comprehensive solutions based on a wide ranging “best in class” principle.

In summary, e-F@ctory and the e-F@ctory Alliance enable customers to achieve integrated manufacturing but still retain the ability to choose the most optimal suppliers and solutions.

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*Other names and brands may be claimed as the property of others.

*All other trademarks are acknowledged

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