1.	**Details of the person discharging managerial responsibilities (PDMR) / person closely associated (PCA)**	
a)	Name of natural person	*IAN GLADMAN*
2.	**Reason for the notification**	
a)	Position / status	*GROUP STRATEGY DIRECTOR*
b)	Initial notification / amendment	*INITIAL NOTIFICATION*
3.	**Details of the issuer, emission market participant, auction platform, auctioneer or auction monitor**	
a)	Full name of the entity	*OLD MUTUAL PLC*
b)	Legal Entity Identifier Code	*549300DX1KT0FU6U7J22*
4.	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	
a)	Description of the financial instrument, type of instrument	*NIL COST OPTIONS OVER ORDINARY SHARES*
b)	Identification Code	*GB00B77J0862*
c)	Nature of the transaction	*EXERCISE*
d)	Currency	GBP
e)	Price(s) and volume(s)	

Price(s)	Volume(s)
	85,189
	85,189
	59,679
	125,179

f)	Aggregated information - Aggregated volume - Price	355,236
g)	Date of transaction	*2017-12-22*
h)	Place of the transaction	*OUTSIDE A TRADING VENUE*