

RESPONSIBLE  
INVESTMENT



**POSITIVE  
FUTURES**



INVESTMENT | SAVINGS | INSURANCE | BANKING



RESPONSIBLE  
INVESTMENT



TRUSTED  
PARTNER

## CONTENTS

Welcome to our responsible investment brochure; inside you can find our approach to leading in responsible business, what responsible investment means to us, and our progress across each of our business units.

To find out more about Old Mutual:

**Corporate website**

[www.oldmutual.com](http://www.oldmutual.com)

**Responsible Business Report**

[www.oldmutual.com/reportingcentre](http://www.oldmutual.com/reportingcentre)



**01**  
**Who we are**

**02**  
**Welcome**

**03**  
**A responsible business**

**04**  
**What responsible investment means to us**

**06**  
**Old Mutual Investment Group**

**08**  
**Nedbank Group**

**10**  
**Old Mutual Wealth**

**12**  
**Quilter Cheviot**

**14**  
**Old Mutual Global Investors**

**15**  
**Rogge Global Partners**

**16**  
**OM Asset Management**

**18**  
**Investing in the green economy**

**20**  
**Affiliations**

**21**  
**Contacts**

---

## WHO WE ARE

---

### INTRODUCTION

Old Mutual is an international investment, savings, insurance and banking group. We are trusted by more than 17.5 million customers in Africa, Asia, the Americas and Europe.

---

#### Our story

**Old Mutual began in Cape Town in 1845 as South Africa's first mutual life insurance company, offering financial security in uncertain times.**

Today, 170 years on, we build on this heritage of trust and accountability by meeting a broad range of our retail and commercial customers' financial services needs at each stage of their lives.

We take a long view, aiming ultimately to enable a positive future for all our stakeholders.

---

#### Our vision

**To be our customers' most trusted partner – passionate about helping them achieve their lifetime financial goals.**

---

#### Our mission

**To enable a positive future for all our stakeholders: our customers, employees, communities, environment and shareholders.**

---

#### Our values

**Accountability, Integrity, Respect, Pushing Beyond Boundaries.**

---

#### Our strategy

**Creating enterprise value through growing in markets of greatest opportunity and where we have a strong competitive positioning, while becoming recognised as the financial services leader in responsible business.**



## A RESPONSIBLE BUSINESS

---

## WELCOME



“We are clear about the role we play in society, and our responsibility to help drive positive change. Our purpose is to enable our customers to thrive by helping them achieve their lifetime financial goals, while we invest their funds to secure a positive future for them, their families, their communities and the world at large.”

**Gail Klintworth**  
Group Customer Director and Responsible Business Lead  
Old Mutual Group

“Companies that are able to respond to the sustainability megatrend and innovate early will reap the benefits of stronger growth prospects, improved operating efficiencies, stronger social licence to operate, improved employee retention, lower cost of capital and, ultimately, stronger and longer competitive advantage.”

**Jon Duncan**  
Head of Responsible Investment  
Old Mutual Group



# A RESPONSIBLE BUSINESS

## OUR APPROACH TO LEADING IN RESPONSIBLE BUSINESS

### 1 Ensuring good governance by:

- Always treating customers fairly
- Adhering to strong ethical values and by leveraging the power of diversity
- Ensuring strong capital and risk management capabilities.

## 2

### Making a positive difference to society through our five-pillar framework



#### Our customers

Putting the customer first in everything we do, aiming to be our customers' most trusted partner.



#### Responsible investment

Driving long-term, sustainable outcomes through asset ownership and investment activities.



#### Our employees

Building a culture of excellence which our employees are proud to be part of.



#### Our communities

Providing sustainable, tailored and meaningful support to the communities in which we operate.



#### Environmental management

Helping to monitor, manage and reduce our direct and indirect environmental impacts.

## 3

### The Old Mutual Positive Futures Plan: increasing our impact through a focus on:

#### Enabling the financial wellbeing of our customers

We define financial wellbeing as:

*Being and feeling financially secure, able to provide for yourself and your family, now and in the future.*

At Old Mutual we focus on enabling financial wellbeing through improving access to financial services, providing products suitable for our customers' needs, and financial education.

#### Promoting responsible investment in each of our markets

We define responsible investment as:

*A cross-cutting approach to investment that integrates the consideration of material environmental, social and governance factors into investment and ownership practices, as a basis for making the transition to a low-carbon, socially inclusive economy.*

## WHAT RESPONSIBLE INVESTMENT MEANS TO US

We aim to make a difference through driving responsible investment across our markets.

### RESPONSIBLE INVESTMENT WILL:

- Help us better understand long-term investment risk
- Support innovation around new product development
- Strengthen trust with existing and new customers.

### Responsible investment in context

We live in a rapidly changing world where regulations, market dynamics and intensifying stakeholder action require international organisations to consider carefully the long-term impacts associated with environmental, social and governance (ESG) externalities.

Much of the investment challenge associated with this changing context is related to understanding both the scale and timing of sustainability impacts, which exist as both risks and opportunities.

The Organisation for Economic Co-operation and Development (OECD) has projected that the size of the green growth opportunity is approximately US\$5 trillion a year until 2020<sup>1</sup>. Given our role in emerging markets, we see the potential of these sustainability growth themes in areas such as water, agriculture, forestry, power and telecommunications.

On the other hand, the World Economic Forum<sup>2</sup> finds that the perception of international business leaders is that sustainability risks are on the rise and that they constitute significant limitations to global growth.

In this context, responsible investment (RI) challenges both asset owners and investment managers to systematically consider the needs of current and future generations by integrating ESG issues into capital allocation decisions.

### Understanding responsible investment

Old Mutual is a signatory to the United Nations-supported Principles for Responsible Investment. We view RI as a cross-cutting approach that explicitly acknowledges the relevance of ESG issues to both the investor and the long-term stability of the market and society.

Our approach to RI is founded on an understanding of the growing sustainability megatrend and its potential to impact the competitive landscape across all sectors.

Consequently, as a provider of investment, savings, insurance and banking solutions, we believe that considering relevant material ESG factors in our investment and ownership decisions is consistent with the pursuit of superior risk-adjusted returns for our beneficiaries and customers. It not only makes sound business sense; in our role as custodian of our shareholders' and beneficiaries' long-term futures, it is the right thing to do.

RI is an important element of our overall Positive Futures Plan, which is key to enabling the long-term growth of Old Mutual as an international business.

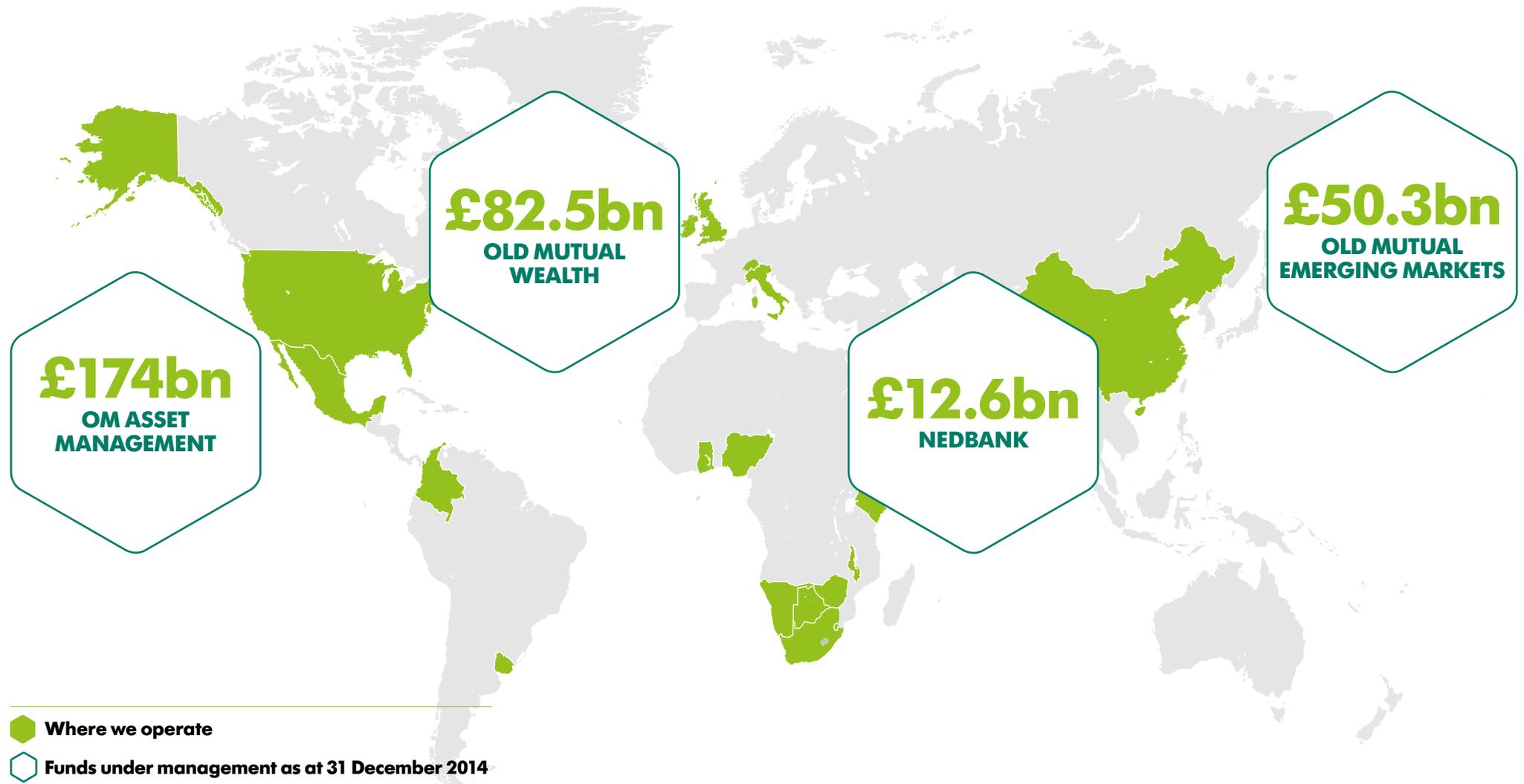
<sup>1</sup> The Green Investment Report: The ways and means to unlock private finance for green growth, World Economic Forum

<sup>2</sup> Global Risks Survey 2015 – World Economic Forum

## TOTAL FUNDS UNDER MANAGEMENT: £319.4bn

“As a responsible business with a view to the long-term, we focus on areas where we can make a material impact and create meaningful change. In this way we deliver better service to our customers, support the communities in which we operate, and play an important role in helping to create a regenerative economic cycle.”

**Patrick O’Sullivan**  
Chairman  
Old Mutual Group



RESPONSIBLE  
INVESTMENT



**SUSTAINABLE  
RETURNS**

## OLD MUTUAL INVESTMENT GROUP



We are a multi-boutique investment manager offering a wide range of capabilities in both the listed and unlisted arenas.

As a leading African investment manager with over R574 billion in assets under management\*, our focus is on delivering market-beating returns for our customers, being responsible stewards of the assets we manage and benefiting the communities in which we invest.



CRISA  
CODE FOR  
RESPONSIBLE  
INVESTING IN  
SOUTH AFRICA

We offer investments across the risk/return spectrum and the full range of asset classes. This includes pure equity, multi-asset class, fixed-income and index-tracking investments, as well as low-correlation alternative assets such as unlisted property, private equity, infrastructure and impact investments.

Our commitment to responsible investment (RI) is to integrate environmental, social and governance (ESG) issues into our investment and ownership practices. Our long-term goal is to go beyond traditional RI practices – working innovatively to make the most of the investment opportunities associated with a low-carbon, resource-efficient and socially inclusive economy.

### HOW WE DO THIS

#### Depth of responsible investment expertise

We have an integrated RI capability that includes dedicated specialists skilled in the areas of sustainability strategy, ESG data analysis and research, proxy voting, governance and engagement.

#### Access to world-class ESG data and research

Our investment professionals have access to world-class ESG data and research, which is supplemented by proprietary research undertaken by our in-house team.

#### Responsible ownership practices

We drive a responsible stewardship agenda in both our listed and unlisted investments. Our dedicated proxy voting and engagement specialist ensures that material governance issues are addressed through our listed equity holdings.

\* As at December 2014



**R1.5BN**  
INVESTED IN  
**SUSTAINABLE  
AGRICULTURE**



**R12BN**  
INVESTED IN  
**GREEN ENERGY**

“As an asset manager in the listed and unlisted arenas, there is a big role for us to play in terms of influencing companies to do the right thing and in driving sustainable business practices, as this will ensure value enhancement, which results in better outcomes for all our stakeholders.”

**Diane Radley**  
Chief Executive Officer  
Old Mutual Investment Group

### Transparency and disclosure

Our Responsible Investment Guidelines, Proxy Voting Policy and proxy vote outcomes are publicly available. We provide an annual disclosure on our progress on the application of our RI commitments.

### Innovation

We have approximately R27 billion\* invested in green economic growth projects, including sustainable agriculture, renewable energy, affordable housing and education. We seek to constantly innovate in both the listed and unlisted environment to provide clients with attractive investments that support the transition to a low-carbon, resource-efficient, socially inclusive economy.

\* As at December 2014

### Innovation in index tracking

Historically, index-tracking investment managers have had limited scope to incorporate ESG factors into the investment process. However, with the advent of ESG ratings it is now possible to build investment products that leverage this information.

Our Customised Solutions boutique manages a capability that tracks the MSCI World ESG Index. This offers access to an ESG risk-weighted version of the MSCI World Index, relative to which it has a similar risk profile and a low realised tracking error. Further, it does not aim to generate greater returns.

So if the returns are broadly similar, why bother to incorporate ESG factors into the investment process?

The key difference is the increased sustainability quality of the ESG index constituents, compared to the parent index.

In essence, this product gives investors a ‘free option’ on long-term mispriced ESG risk, without compromising investment returns.

### MSCI WORLD INDEX VS MSCI WORLD ESG INDEX (US\$)



In April 2015, we launched an emerging market version of this capability.



---

**NEDBANK**  
GROUP



---

We provide a wide range of wholesale and retail banking, insurance, asset management and wealth management services.



**NEDBANK**

---

**Responsible investing**

Responsibility towards our customers' assets is at the heart of our business. We believe that it is our duty to provide our appointed managers with guidelines on how to exercise shareholder rights in the best interests of our clients.

We have developed proxy voting guidelines, which we either apply to the monies that we manage, or include in all our agreements with appointed managers. We also manage potential conflicts of interest through our existing conflict of interest management processes.

---

**Responsible banking**

Nedbank is a pioneer in the South African sustainability landscape. As a lender, an asset owner and an asset manager, it pursues a responsible approach to both banking and investing, and holds that effective research,

analysis and evaluation of environmental, social and governance (ESG) issues constitute an essential part of assessing the value and performance of an investment over time.

---

**HOW WE DO THIS**

- We apply ESG criteria to over 95% of total assets under management
- We vote 100% of our proxy votes
- An annual responsible investment survey enables us to assess our appointed managers' adoption of the Principles for Responsible Investment (PRI)
- We include ESG considerations into mandates and service level agreements
- We integrate ESG into investment decisions
- We engage with investors and key stakeholders on material ESG issues.



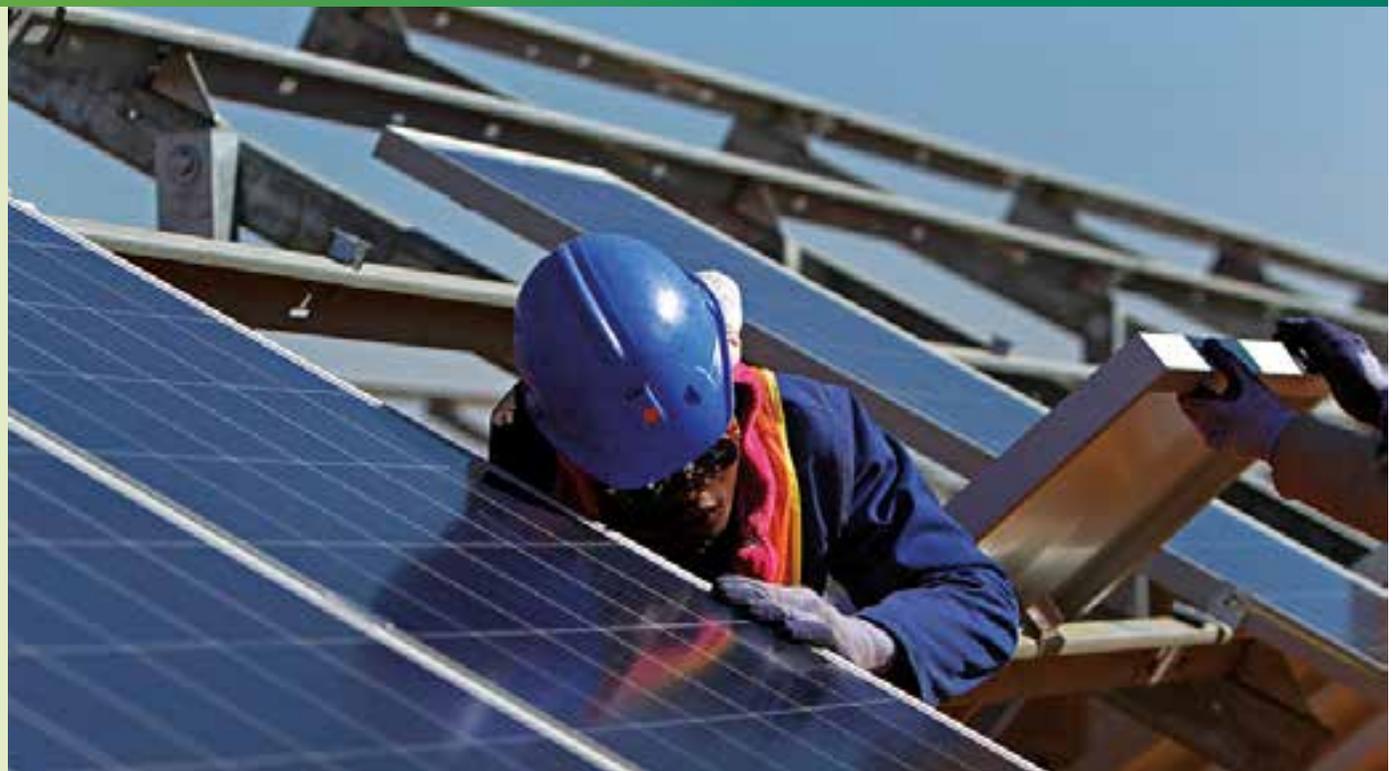
“The United Nations-supported Principles for Responsible Investment reinforce our investment philosophy: long-term investing, well considered.”

**Peter Wille**  
Head of Research  
Nedbank Private Wealth

### 🔍 Other green investment opportunities

Not only are we a major participant in the South African Government’s renewable energy programme, with more than R25 billion invested to date, we also offer a selection of investments for the concerned investor.

This includes South Africa’s first and only green retail bond, the *Nedbank Green Savings Bond*, which is designed to deliver a competitive rate and guaranteed returns for capital security, while enabling investors to contribute to environmental sustainability through the support of renewable energy projects in South Africa.



Letsatsi Solar Power Plant, South Africa

RESPONSIBLE  
INVESTMENT



ACCOUNTABILITY

---

## OLD MUTUAL WEALTH



---

We are one of the UK's largest investment and asset management businesses.

As a provider of advice-led investment solutions for customers in the UK and a number of international cross-border markets, there is a big role for us to play in terms of becoming a recognised responsible business, offering innovative products and funds with responsible investment features.



---

### HOW WE DO THIS

---

#### Platform-based retail investments

We are a leading provider of platform-based retail investments, offering innovative solutions for wealth building and management.

---

#### Experienced investment managers

Through Old Mutual Global Investors and Quilter Cheviot, we deliver investment products that meet our customers' needs and help them to achieve their financial goals.

---

#### Innovative advice-led product range

In our international cross-border business we focus on high-net worth and affluent local customers and expatriates in local markets delivering to their needs in a number of international jurisdictions. Through our Italian business we offer saving and investment solutions for affluent and high-net worth customers, distributed through private banking partners.

---

#### Distribution

Intrinsic, which is the UK's largest distribution network, offers expert individual advice to help our customers secure their financial future.



**WE DELIVER  
INVESTMENT  
PRODUCTS THAT  
DELIVER TO OUR  
CUSTOMERS'  
NEEDS**



**OF THE HIGHEST  
QUALITY FUND  
GROUPS IN THE ASSET  
MANAGEMENT INDUSTRY**

We have established the Old Mutual Wealth Investment Oversight Council to ensure that products like WealthSelect remain at the forefront of the investors' interests.

### **🔍 WealthSelect – a hand-picked collection of leading funds**

Our WealthSelect fund range is an elite list of actively managed funds that have been carefully chosen and fully researched using a well-tested and robust process. This offering brings together 12 of the highest quality fund groups in the asset management industry, and is managed by some of the most recognised asset management brands.

**Our WealthSelect partners are all signatory to the UN-supported Principles for Responsible Investment or an equivalent industry body.**





## QUILTER CHEVIOT



We are one of the UK's largest discretionary investment management firms.

Quilter Cheviot provides and manages bespoke investment portfolios for private clients, trusts, charities, pension funds and their professional advisers, offering a truly bespoke investment process to grow and preserve wealth.



### HOW WE DO THIS

#### An impartial approach

Our unbiased approach enables us to build an investment portfolio that's tailored to suit individual preferences. We research the global markets to seek the best investment options.

#### A personal service

Our ethos is one of personal service, demonstrated by long-standing relationships, often spanning generations. Clients can meet with us, as and when they need to, leading to a strong sense of understanding and trust. We have a highly skilled support team, backing our investment managers in delivering a first class service to clients. Our regional office network provides our clients with convenient access to our professional service staff.

#### A strong investment philosophy and process

Our clients benefit from the combined talent of our experienced investment managers and the in-depth analysis of our dedicated research teams. We can generate a unique investment process that is:

- Agile – to keep ahead of today's constantly changing markets
- Flexible – to incorporate any specific investment requirements.

#### Responsible investment

We believe that environment, social and governance (ESG) factors have both direct and indirect positive impacts on the financial performance of a company. Direct impacts may be seen from the efficient use of material and energy resources, productivity improvements, and process changes that can lead to reduced costs.

Indirect gains are more difficult to measure, but are nonetheless important. These may include the brand and reputational benefits of community engagement, which may in turn attract potential clients and employees, and also encourage increased brand loyalty.

As a firm, we are at the early stage of weaving ESG considerations into our investment process, and in February 2015 we appointed our first Responsible Investment Director.



WE RESEARCH  
THE **GLOBAL**  
**MARKETS**



WE HAVE A  
**HIGHLY SKILLED**  
SUPPORT TEAM

Quilter Cheviot was named Best New Entrant in the Climate Change 2010 Awards and, more recently, was shortlisted for a performance award at the Professional Adviser Awards 2015.

## Sustainable investments for sustainable returns

At Quilter Cheviot, we noticed investors were realising that financing companies that provide the products, services and technologies to deliver a cleaner and more efficient economy can deliver strong investment performance. In response we launched our sustainability investment strategy, the Climate Assets Fund, in March 2010. The Climate Assets Fund seeks to achieve long-term capital appreciation and income through multi-asset allocation – investing in global equities along with fixed interest and other alternative investments such as green infrastructure funds. The investment focus is on companies offering solutions to the emerging global challenges of delivering ‘more with less’ for a rapidly growing population with a finite supply of resources in a carbon constrained environment. Current investment examples include companies involved in railway transportation, energy-efficient solutions, water infrastructure, recycling packaging, and organic and natural food.



Quilter Cheviot offices in London.

RESPONSIBLE  
INVESTMENT



**BETTER  
SOLUTIONS**

---

## OLD MUTUAL GLOBAL INVESTORS



We are a UK-based asset management firm serving the needs of both individual and institutional investors.

As a leading investment business, we are deeply committed to customer service and transparency.



---

### HOW WE DO THIS

#### Active engagement

We believe that if investee companies behave responsibly with regard to financial and environmental sustainability, it will improve returns over the long term, while benefiting the wider UK economy. To this end, we use our power as a shareholder to engage with company management on issues that we consider a material risk to sustainable value. These include working conditions, gender diversity and management quality. We will often work with other shareholders as part of that process and, in the UK, are members of the Investor Forum.

#### Investor influence

Through effective engagement for positive social and environmental change, in our capacity as shareholders and stewards of assets, we can help the talented people at the companies in which we invest generate sustainable, long-term returns for our clients.

#### Thought leadership

We use our expertise to raise issues that we feel will impact our customers and society as a whole. We have called on the Government to address three areas that we see as key to long-term prospects for investors: inter-generational financial imbalances, the growing housing crisis, and showing leadership in preparing for, and ideally avoiding, climate change.

---

## ROGGE GLOBAL PARTNERS

---

We are a global fixed-income specialist providing sophisticated strategies to institutional investors.



---

### HOW WE DO THIS

#### Investment philosophy

Our investment philosophy is based on the belief that significant investment opportunities are achieved through identifying healthy entities. This stems from our core belief that, over time, healthy countries produce the highest bond and currency returns. As a truly global money manager, we seek out financial health in countries, currencies and companies globally.

#### Environmental, social and governance (ESG) screening

In order to achieve maximum success, we believe in screening for ESG-related risks and opportunity. We are independently a signatory to the United Nations-supported Principles for Responsible Investment.

“The financial crisis, combined with the momentum occasioned by the 2010 UK Stewardship Code, has led to UK shareholders taking a far greater interest in the long-term performance of the companies in which money is invested, including questioning and challenging company leaders on performance, strategy, operations, environmental, social and governance issues and, of course, pay.”

**Paul Emerton**

Head of UK Stewardship and Governance  
Old Mutual Global Investors

RESPONSIBLE  
INVESTMENT



LONG-TERM  
VALUE

## OM ASSET MANAGEMENT



OM Asset Management (OMAM) is an institutionally-driven active investment management business, working through a diversified multi-boutique framework that seeks to generate consistent and sustainable returns for clients around the globe.



### HOW WE DO THIS

#### Independence

Our US-based affiliates enjoy 100% investment independence, while benefiting from the global reach and leverage of the Old Mutual Group's international responsible investment presence.

#### Client driven

Each investment business is driven by our clients' mandates, which determine our stock selection.

#### Risk management

Our investment managers consider all issues that may materially affect the value of a share they hold in their portfolios.

#### Proxy voting

Our listed-equity assets have 100% of their proxies voted on all sub-advised US mutual funds.

#### Engaging corporates

We engage with investee companies where we feel risk may arise.



**1,500**  
**ACRES OF FORESTS**  
**PROTECTED THROUGH**  
PARTNERING WITH  
CONSERVATIONISTS



**100%**  
**PROXIES VOTED**  
ON SUB-ADVISED  
US MUTUAL FUNDS

“Who would not want to invest their money in a solution that not only delivers good returns but also does the right thing?”

**Gail Klintworth**

Group Customer Director and Responsible Business Lead  
Old Mutual Group

## **A global leader in forestry management**

Campbell Global LLC is a sustainable timber farmer and acts as an adviser for institutional investors. We have a duty to act in the best long-term interests of our clients and acknowledge that environmental, social and governance (ESG) issues may affect the performance of timberland investment portfolios.

We also recognise that adopting ESG guidelines will better align investment strategies with the broader objective of society, and that the responsible management of forest assets will lead to improved investment value.



A redwood forest, United States of America



---

## INVESTING IN THE **GREEN ECONOMY**

---

Aside from our commitment to the consideration of environmental, social and governance (ESG) factors in our investment processes across our fund range, we offer dedicated ESG investments, as well as an array of green economic growth investments.

These assets have low correlations to traditional asset classes – offering investors an alternative source of market-related equity and debt returns over the long-term. They also provide measurable socio-economic impacts, providing clients with access to attractive investments that support the transition to a low-carbon, resource-efficient, socially inclusive and vibrant global economy.

Based on these capabilities, we work with investors from around the world to tailor portfolios to suit their specific needs.

---

### **FIND OUT MORE**

If you would like to know more about our ESG and green growth investment capabilities, please contact our business representatives; you can find a full list of details overleaf.

---

#### **Visit the relevant website**

**Campbell Global**

[www.campbellglobal.com](http://www.campbellglobal.com)

**Old Mutual Investment Group**

[www.oldmutualinvest.com](http://www.oldmutualinvest.com)

**Quilter Cheviot**

[www.quiltercheviot.com](http://www.quiltercheviot.com)

## GREEN ECONOMIC INVESTMENTS

### LISTED ASSETS

Capability 	Old Mutual boutique/ affiliate 	Manager location 	Investment exposure 
<b>Climate assets</b> Actively managed, multi-asset class exposure to international sustainability themes.	Quilter Cheviot	United Kingdom	International
<b>MSCI ESG World Index tracker</b> Passive exposure to ESG best-practice companies on the MSCI World Index	Old Mutual Investment Group	South Africa	International
<b>MSCI ESG Emerging Markets Index tracker</b> Passive exposure to ESG best-practice companies on the MSCI Emerging Markets Index	Old Mutual Investment Group	South Africa	Emerging markets

### UNLISTED GREEN ASSETS

Capability 	Old Mutual boutique/ affiliate 	Manager location 	Investment exposure 
<b>Housing and accommodation</b> Providing access to affordable, quality homes.	Old Mutual Investment Group	South Africa	South Africa
<b>Renewable energy (solar, wind and hydro)</b> Investing in the South African Government's renewable energy programme.	Old Mutual Investment Group	South Africa	South Africa
<b>Schools and education</b> Investing in affordable, quality schools and education for kids.	Old Mutual Investment Group	South Africa	South Africa
<b>Sustainable agriculture</b> Our farms focus on sustainable practices and empowering the local farming communities.	Old Mutual Investment Group	South Africa	South Africa
<b>Sustainable timber</b> Reap the rewards of an investment in sustainable timber plantations.	Campbell Global	USA	International



## AFFILIATIONS

The following external guidelines and assessment criteria all closely influence the way in which we conduct our business in a responsible way.



### United Nations Global Compact

The United Nations Global Compact (UNGC) is a strategic policy initiative for businesses committed to aligning their operations and strategies with 10 universally accepted principles in the areas of human rights, labour, environment and anti-corruption. Old Mutual plc joined the UNGC in August 2008 and became a member of the UNGC UK network in March 2009. In 2010 we reported our first Communication on Progress (COP).

Signatory of:



### United Nations-supported Principles for Responsible Investment

The United Nations-supported Principles for Responsible Investment (PRI) initiative is an international network of investors working together to put the six Principles for Responsible Investment into practice. Old Mutual plc became a signatory to PRI as an asset owner in June 2012; in the same year we completed a group-wide review of our responsible investment practices using the PRI reporting framework.



### FTSE4Good

Created by the global index company FTSE Group, FTSE4Good is an equity index series that is designed to facilitate investment in companies that meet globally recognised corporate responsibility standards. Companies in the FTSE4Good Index Series have met stringent environmental, social and governance criteria, and are positioned to capitalise on the benefits of responsible business practice.



### JSE Socially Responsible Investment Index

The JSE's Socially Responsible Investment Index measures participant companies' commitment and performance against a triple bottom line of sustainability in terms of environmental, economic and social impacts. It offers an aspirational sustainability benchmark, recognising those listed companies incorporating sustainability principles into their everyday business practices, and serves as a tool for investors to assess companies on a broader base.



### Institute of Directors in Southern Africa

The Institute of Directors in Southern Africa (IoDSA) is a non-profit organisation that is unique in that it represents directors, professionals, business leaders and those charged with governance duties in their individual capacities in Southern Africa. IoDSA provides a unique opportunity for networking and business development in all sectors. IoDSA also oversees compliance for the KING III Code and the CRISA Guidelines.



### Code for Responsible Investing in South Africa

The Code for Responsible Investing in South Africa (CRISA) suggests that "where appropriate, institutional investors should consider a collaborative approach to promote acceptance and implementation of the principles of this Code and other codes and standards applicable to institutional investors". This correlates with the UN-supported Principles for Responsible Investment. These principles encourage collaborative engagement to better incorporate environmental, social and governance issues in decision-making and ownership practices.



### CDP

CDP is an international, not-for-profit organisation providing the only global system for companies and cities to measure, disclose, manage and share vital environmental information. Old Mutual plc and Nedbank submitted an annual disclosure concerning their carbon emissions and how they are managed.



### UK Sustainability Investment Forum

The UK Sustainable Investment and Finance Association (UKSIF) is the membership organisation for sustainable and responsible financial services. It promotes responsible investment and other forms of finance that support sustainable economic development, enhance quality of life and safeguard the environment. Old Mutual has been a member of UKSIF since 2015.

## CONTACTS

### OLD MUTUAL GROUP

**Jon Duncan**  
**Head of Responsible Investment**  
jduncan@oldmutualinvest.com

**Helen Wilson**  
**Head of Responsible Business**  
helen.wilson@omg.co.uk

### OLD MUTUAL WEALTH

**Jane Goodland**  
**Responsible Business Director**  
jane.goodland@omwealth.com

### ROGGE GLOBAL PARTNERS

**Mikkel Velin**  
**Partner, Global Credit Analyst**  
mikkel.velin@roggeglobal.com

### QUILTER CHEVIOT

**Gemma Woodward**  
**Executive Director**  
gemma.woodward@quiltercheviot.com

### OM ASSET MANAGEMENT

**Olivier Lebleu**  
**Head of International Business**  
olivier.lebleu@omamint.com

### OLD MUTUAL INVESTMENT GROUP

**Janina Slawski**  
**Head of Institutional Distribution**  
jslawski@oldmutualinvest.com

### NEDBANK GROUP

**Vuyo Nogantshi**  
**Head of Institutional  
Nedgroup Investments**  
vuyolvethun@nedgroupinvestments.co.za

**Peter Wille**  
**Head of Research Investments  
Nedbank Private Wealth**  
peterwi@nedbankprivatewealth.co.za

#### Acknowledgements

Designed and produced by MerchantCantos  
www.merchantcantos.com

### **Old Mutual plc**

Registered in England and Wales No. 3591559 and  
as an external company in each of South Africa  
(No. 1999/004855/10), Malawi (No. 5282),  
Namibia (No. F/3591559) and Zimbabwe (No. E1/99)

Registered Office:

5th Floor

Millennium Bridge House

2 Lambeth Hill

London EC4V 4GG

[www.oldmutual.com](http://www.oldmutual.com)

Last updated September 2015