

# NEWS RELEASE

Old Mutual plc

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## ISSUE OF QUILTER BOND PROSPECTUS

Old Mutual plc notes that its subsidiary Quilter Plc ( "Quilter") has today issued a bond prospectus in respect of up to £200,000,000 4.478% Fixed Rate Reset Subordinated Notes due 2028 (the "Notes"). At the Old Mutual plc annual results announced on 15 March 2018, Quilter announced it had issued the Notes to J.P. Morgan Securities plc and that it intended to finalise a prospectus and obtain a listing for the Notes on the regulated market of the London Stock Exchange plc, with a view to a potential remarketing and secondary placement of the Notes. The prospectus has been published by Quilter today in connection with the listing and the remarketing and secondary placement of the Notes.

## DISCLAIMER - INTENDED ADDRESSEES

Please note that the information contained in the Prospectus may be addressed to and/or targeted at persons who are residents of particular countries (specified in the Prospectus) only and is not intended for use and should not be relied upon by any person outside these countries and/or to whom the offer contained in the prospectus is not addressed. Prior to relying on the information contained in the Prospectus you must ascertain from the Prospectus whether or not you are part of the intended addressees of the information contained therein.

Your right to access this service is conditional upon complying with the above requirement.

## Enquiries

### External communications

Patrick Bowes	+44 20 7002 7440
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### Investor relations

Dominic Lagan (Old Mutual plc)	+44 20 7002 7190
John-Paul Crutchley (Quilter)	+44 20 7002 7016

### Media

William Baldwin-Charles	+44 20 7002 7133
	+44 7834 524833

## Notes to Editors

### About Old Mutual plc

Old Mutual plc is a holding company for several financial services companies. In March 2016, it announced a new strategy of managed separation entailing the separation of its underlying businesses into independently-listed, standalone entities.

The managed separation strategy seeks to preserve and release the value currently trapped within the group structure. The managed separation will be materially complete by the end of 2018.

BrightSphere Investment Group, a US based institutional asset manager, which rebranded from OM Asset Management in March 2018, is now independent from Old Mutual. The remaining underlying businesses are:

**Old Mutual Emerging Markets:** Old Mutual Emerging Markets seeks to become a premium African financial services group that offers a broad spectrum of financial solutions to retail and corporate customers across key market segments in 17 countries.

**Nedbank:** Nedbank ranks as a top-5 bank by capital on the African continent and Ecobank, in which Nedbank maintains a 21.2% shareholding, ranks within the top-10 banks by assets on the African continent.

**Quilter:** Quilter is a leader in the UK and in selected offshore markets in wealth management, providing advice-led investment solutions and investment platforms to over 900,000 customers, principally in the affluent market segment.

For the year ended 31 December 2017, Old Mutual reported an adjusted operating profit before tax of £2.0 billion. For further information on Old Mutual plc and the underlying businesses, please visit the corporate website at [www.oldmutualplc.com](http://www.oldmutualplc.com).