

Northmill Bank AB

Product Information Sheet (Date: October/2024)

This document contains a summary of the most important product characteristics of Northmill Bank AB Demand Deposits in Euro on page 1 (details on the subsequent pages), as per the guidelines of the Irish Consumer Protection Agency. This information does not constitute financial- or investment advice. Careful reading and consideration are highly recommended.

Product Description	Demand Deposit Account
Type of Product	Demand deposit account with easy access to your funds
Provider	Northmill Bank AB Regeringsgatan 20 111 53 Stockholm Sweden
Interest Rates	Please note, applicable interest rates are variable and may change during the lifecycle of this deposit. Currently valid interest rates are found on the Raisin Bank website on the relevant product page.
Minimum- / Maximum Investment Amount	€1 / €85,000
Deposit Guarantee Scheme	Up to (the equivalent in Euro) of SEK 1,050,000 per depositor per bank.
Availability	Available within 2 banking days (see point 5 for details).
Withholding Tax	There is no withholding tax in Sweden for non-residents (see point 3 for details).
Costs	None

Required Documents

- An application via your Raisin Online Banking is sufficient to open this savings account.

Below, you will find a detailed description of the product characteristics. This information does not constitute financial or investment advice. Careful reading and consideration are highly recommended.

1. Product Description

A Demand Deposit Account is an interest-bearing account that gives you access to your funds at any time. It allows you to deposit money at will, up to a certain amount, without a minimum term. The account has a variable interest rate.

- a) Currency Euro
- b) Minimum- / Maximum Investment Amount €1 / €85,000

- c) Deposit Guarantee Scheme Deposits accounts are protected by: Swedish National Debt Office "Riksgälden", administrator and executor of the Swedish Deposit Guarantee Scheme.

Riksgälden
Olof Palmes gata 17
103 74 Stockholm
Sverige
Telefon: +46 (0)8-613 52 00
E-post: ig@riksgalden.se

Website: <https://www.riksgalden.se/en/our-operations/deposit-insurance/>

In accordance with EU Directive 2014/49/EU, deposits with this Bank, inclusive of accrued interest not yet credited, are guaranteed by the Swedish statutory deposit guarantee scheme up to (the equivalent in euros of) SEK 1,050,000 per account holder, per bank. This amount also includes possible deposits and/or savings accounts ordered outside Raisin Bank. This protection covers the deposits of all natural persons, not only Swedish citizens.

In the event of an intervention by the Swedish Deposit Guarantee Scheme, the payment shall be made in Euros to your Raisin Account, within 7 business days from the time the Deposit Guarantee Scheme comes into effect. In this case, the exchange rate applied will be the one valid at the time of the bank's administrative settlement process and is thus subject to currency fluctuations.

- d) Top-ups and Withdrawals **Top-ups and withdrawals are possible at any time** provided that the sum of the funds invested at the Bank does not exceed €1 / €85,000.

Important Note: Please note that top-ups and withdrawals can only be made via your Raisin Account at Raisin Bank or within the framework of your savings plan (see details under point 1e). Should you transfer from

another account directly to this Demand Deposit Account with Northmill Bank AB, the Bank will transfer the amount directly and without interest.

e) Savings Plan

Once you have opened your Demand Deposit Account, you can set up your **individual savings plan** through your Raisin Bank online banking. To do so, go to the "*My savings*" section of your offers and set up the amount (minimum EUR 1) and the frequency.

Important Note: As soon as the maximum deposit amount of your investments with the partner bank is reached, any amount deposited will remain in your Raisin Bank Account without earning interest.

2. Potential Returns

Current valid interest rates can be found on our website, or after registration via your Online Banking of Raisin.ie, on the product pages.

Northmill Bank offers you a variable interest rate, which can be changed by Northmill Bank at any time.

Interest is credited and capitalized: Quarterly

Interest calculation: Accrued interest method (ACT/ACT), i.e. the calculation is based on the actual number of days in a month and the year with 365 or 366 days.

3. Taxation

As a private investor, you are subject to taxation of your interest income in your country of tax residence. The interest income must be stated in your tax return. All required documents should be provided on time.

There is no withholding tax in Sweden to non-residents.

You are required to include foreign interest income in the tax return.

Additional tax information can be found on: **raisin.ie/tax**

Please note that the specific tax treatment depends on your personal circumstances and that there may also be future changes in the tax treatment. **For individual clarification of tax issues, please consult your tax adviser.**

4. Costs

One-off costs for opening an account: none

Costs for maintaining the account: none

Distribution fees: Raisin Bank receives a commission from Northmill Bank. You will not incur any costs for this.

5. Availability

Availability within 2 banking days without notice period. In the event of termination, repayment of the entire investment amount, including

interest, will be made to your Raisin Bank account within the next two banking days.

A **withdrawal of partial amount** is possible and will also be made within 2 banking days.

6. Risks

Issuer Risk: The repayment of the term deposit is subject to the risk of insolvency of the Bank. In the event of intervention by the Deposit Guarantee Fund, the repayment will be made in Euro to your Raisin Account within 7 working days of such intervention. The administrator and executor of the Deposit Guarantee Fund is Riksgälden. You can find more information at: <https://www.riksgalden.se/en/our-operations/deposit-insurance/how-the-deposit-insurance-works/>

Payment Risk: Economic or political instabilities in individual countries can lead to restrictions on the conversion of the local currency (e.g., exchange rate or maximum amount of conversion). These restrictions could reduce your payout amount despite of the solvency of the partner bank. Reasons for that can be restrictions on transfers or changes in legislation.

Other Risks: The repayment of the term deposit is subject to the risk of insolvency of the Bank. In the event of intervention by the Deposit Guarantee Fund, the repayment will be made in Euro to your Raisin Account within 7 working days of such intervention. The administrator and executor of the Deposit Guarantee Fund is Riksgälden. You can find more information at: <https://www.riksgalden.se/en/our-operations/deposit-insurance/how-the-deposit-insurance-works/>

7. Right of withdrawal

In accordance with Deposit Application Agreement with Raisin Bank and European Law, the customer has the right to **withdraw the deposit contract within 14 days**.