

Haitong Bank S.A. Sucursal en España

Product Information Sheet (Date: September 2024)

This document contains a summary of the most important product characteristics of Haitong Bank, S.A. Sucursal en España term deposits in Euro on page 1 (details on the subsequent pages), as per the guidelines of the Irish Consumer Protection Agency. This information does not constitute financial- or investment advice. Careful reading and consideration are highly recommended.

Product Description	Term deposit
Type of Product	Deposit account with a fixed term
Provider	Haitong Bank, S.A. Sucursal en España Paseo de la Castellana 52, Piso 1, Pta. A 28046 Madrid Spain
Interest Rates	Current, valid interest rates and terms can be found in the offer details section of the website (www.raisin.ie) or after registration in your Raisin Account.
Minimum- / Maximum Investment Amount	€10,000 / €100,000
Deposit Guarantee Scheme	Up to €100,000 including interest income per customer and per bank (see point 1c for details).
Availability	Early termination is not possible (see point 6 for details).
Prolongation at maturity	The account will extend automatically unless you choose to deactivate the extension 5 days before the end of the agreed term (see point 5 for details).
Withholding Tax	In Spain, a withholding tax of 19% is withheld if you do not provide a proof of residency. (See point 3 for details)
Costs	None

Required Documents

- An **electronic order** in the online banking is sufficient for **opening** and **renewing** the account.
- **Important:** In addition, the bank requires a proof of profession in order to complete the account opening. Please send a copy of a relevant document by e-mail to [mail to service@raisin.ie](mailto:service@raisin.ie) in order to open your deposit account. Please see details below:
 - Students: Student card or proof of enrolment (current, if possible).
 - Self-employed: Current copy of business registration certificate, list of shareholders, latest income tax return, certificate from the state/accountant's office or employment report issued by the State.
 - Officials/Employees: Copy of a pay slip, certificate of employment from your employer or a employer or employment record issued by the social security authorities. This must be issued within the last 3 months.
 - Retired people: Pension/retirement certificate.
 - Annuitants: last year's income tax return.
 - Schoolchildren/unemployed: this information must be provided to Raisin by e-mail to service@raisin.ie
 - Customers who already have a fixed-term deposit with Haitong Bank will only need to provide additional documentation (proof of current employment status or source of funds) if this information has changed, or the documents have expired.

On the following pages, you will find a detailed description of the product's characteristics. This information does not constitute financial or investment advice. Careful reading and consideration are highly recommended.

- 1. Product Description** A term deposit is an interest-bearing money deposit made at a banking institution. It allows you to make a one-time investment of a fixed amount with a fixed term and at an agreed interest rate.
- a) Currency EUR
 - b) Minimum- / Maximum Investment Amount

€10,000 / €100,000

Please note: The maximum amount of funds deposited at the Bank cannot exceed €100,000. If you already have funds invested with the Bank, the maximum amount that can be invested for the purpose of this term deposit is lowered (maximum deposit would therefore be €100,000 minus the amount of funds already invested).
 - c) Deposit Guarantee Scheme

Deposit products with Haitong Bank, S.A. Sucursal en España are protected by: [The Deposit Protection Fund Portugal](#)

Deposits up to an amount of €100,000, including interest income, are protected up to 100 % per customer and per bank legally through the Deposit Protection Fund Portugal. Within the European Union, the Minimum requirements harmonized in all member states by Directives 94/19/EC, 2009/14/EC and 2014/49/EU

For further information, please refer to the information sheet on Deposit protection within the framework of opening an account and on the Internet at: <http://www.fgd.pt>.
- 2. Potential Returns** Current, valid interest rates and terms can be found in the offer details section of the website (www.raisin.ie) or after registration in your Raisin Account.
- The interest rate applies for the entire agreed term. The deposit and any interest accrued will be paid to your Raisin Account at maturity, if you choose to opt-out of an automatic renewal (see point 5 for more details).
- There is no calculation of compound interest and no distribution of interest during the agreed term.
- Interest calculation: Euro interest method ACT/360, i.e. the actual number of days of a month and assuming a year with 360 days.
- 3. Taxation** As a private investor, you are subject to taxation of your interest income in Ireland. The interest income must be stated in your tax return to Revenue. All required documents should be provided on time.
- In Spain, interest payments are subject to a withholding tax of 19%. You can reduce the withholding tax to 0%, by supplying the bank with a certificate of residency no later than four weeks before the agreed due date. We will provide this form, please ensure to fill out according to the instructions provided.
- You cannot submit an exemption order for investments abroad. You are required to include foreign interest income in your return.

Additional tax information can be found on our website: raisin.ie/tax

Please note that the specific tax treatment depends on your personal circumstances and that there may also be future changes in the tax treatment. **For individual clarification of tax issues, please consult your tax adviser.**

4. Costs

One-off costs for opening an account: none

Costs for maintaining the account: none

Distribution fees: Raisin Bank receives a commission from Haitong Bank, S.A. Sucursal en España. You will not incur any costs for this.

5. Prolongation at maturity

Your deposit will automatically be prolonged unless you opt out of at least five calendar days prior to maturity. If you opt for the prolongation of your deposit, the interest earned can be reinvested together with your deposit funds or can be paid out, as you see fit. The prolongation takes place as per the conditions of the original deposit. E.g. For an original term of 12 months, your term deposit is automatically renewed for the same duration.

If you deactivate the automatic renewal, but you would like to opt in again, you can do so in the period between 28 and 5 calendar days before the maturity date in your online banking. Otherwise, the investment amount including interest and, if applicable, less withholding tax (see point 3) will be credited to your Raisin Account at maturity.

6. Availability

The deposit is not available during the agreed term.

7. Risks

Issuer Risk: The repayment of the deposit account carries the risk of insolvency of the bank. The Deposit Protection Fund Portugal, in accordance with EU regulations, will therefore be responsible for reimbursing the client.

Payment Risk: Economic or political instabilities in individual countries can lead to restrictions on the conversion of the local currency (e.g., exchange rate or maximum amount of conversion). These restrictions could reduce your payout amount despite the solvency of the partner bank. Reasons for that can be restrictions on transfers or changes in legislation.

Other Risks None.

8. Revocation

In accordance with EU regulation and Haitong Bank S.A. Sucursal en España Terms and Conditions, the customer has the right to **revoke the term deposit contract within 14 days.**