

Klarna Bank AB

Product Information Sheet (Date: september 2024)

This document contains a summary of the most important product characteristics of Klarna Bank AB term deposits on page 1 (details on the subsequent pages), as per the guidelines of the Irish Consumer Protection Agency. This information does not constitute financial or investment advice. Careful reading and consideration are highly recommended.

Product Description	Term Deposit Account
Type of Product	Deposit with a fixed term
Provider	Klarna Bank AB (publ) (hereinafter referred to as the 'Bank') Sveavägen 46 111 34 Stockholm Sweden
Interest Rates	Current valid interest rates can be found on the Raisin Bank website on the relevant product page.
Minimum- / Maximum Investment Amount	500 EUR / 85.000 EUR
Deposit Guarantee Scheme	Up to (the equivalent in EUR of) SEK 1,050,000 per depositor per bank. (see point 1c for details).
Availability	Termination before the agreed maturity date is not possible (see point 6 below for more details).
Prolongation at maturity	An extension will automatically take effect at maturity unless you choose to deactivate this up to 5 days before the end of the term (see point 5 for more details)
Withholding Tax	There is no withholding tax applied. (see point 3 below for more details)
Costs	None

Required Documents

- To open an account, an order from within the Raisin online banking system is sufficient.

Below, you will find a detailed description of the product characteristics. This information does not constitute financial or investment advice. Careful reading and consideration are highly recommended.

1. Product Description	A Term Deposit Account is a fixed term savings product made at a financial institution. It allows you to make a one-time deposit of a fixed amount with a fixed term and at an agreed interest rate.
a) Currency	EUR
b) Minimum- / Maximum Investment Amount	500 / 85.000 EUR Please note: The maximum amount of funds deposited with the Bank cannot exceed 85.000 EUR. If you have any funds deposited with the Bank currently, this amount will be deducted from the maximum amount allowed. (i.e. EUR 85.000 minus what you already have deposited)
c) Deposit Guarantee Scheme	<p>Deposit accounts are protected by: Riksgälden, administrator and executor of the Swedish deposit guarantee scheme Address: Riksgälden, SE-103 74 Stockholm, Sweden Website: https://www.riksdagen.se/en/our-operations/deposit-insurance/</p> <p>In accordance with EU Directive 2014/49/EU, deposits with the Bank, inclusive of accrued interest not yet credited, are guaranteed by the Swedish statutory deposit guarantee scheme up to (the equivalent in EUR of) SEK 1,050,000 per account holder, per bank. This amount also includes possible deposits and/or savings accounts ordered outside Raisin Bank. This protection covers the deposits of all natural persons, not only Swedish citizens.</p> <p>In the event of an intervention by the Swedish Deposit Guarantee Scheme, the payment shall be made in EUR to your Raisin Account, within seven (7) working days from the time the Deposit Guarantee Scheme comes into effect. In this case, the exchange rate applied will be the one valid at the time of the bank's administrative settlement process and is thus subject to currency fluctuations.</p> <p>More information can be found here: https://www.riksdagen.se/en/our-operations/deposit-insurance/how-the-deposit-insurance-works/</p>
2. Potential Returns	<p>Current valid interest rates can be found on the Raisin Bank website, or after registration via your Online Banking of Raisin.ie, on the product pages.</p> <p>The interest rate at origination applies for the entire agreed term. The interest will be applied to your Raisin Bank account at maturity of that agreed term. The interest accrues annually and is capitalized (compound interest).</p>

	<p>Interest calculation: Interest method to the day (ACT/ACT), i.e. the interest is calculated on the actual number of days in a month and year with 365 or 366 days.</p>
<p>3. Taxation</p>	<p>As a private investor, you are subject to taxation of your interest income in your country of tax residence. The interest income must be stated in your tax return. All required documents should be provided on time.</p> <p>You cannot submit an exemption order for investments abroad. You are required to include foreign interest income in the tax return.</p> <p>Additional tax information can be found on our website: raisin.ie/tax</p> <p>Please note that the specific tax treatment depends on your personal circumstances and that there may also be future changes in the tax treatment. For individual clarification of tax issues, please consult your tax adviser.</p>
<p>4. Costs</p>	<p>One-off costs for opening an account: none</p> <p>Costs for maintaining the account: none</p> <p>Distribution fees: Raisin Bank receives a commission from Klarna Bank. You will not incur any costs for this.</p>
<p>5. Prolongation at maturity</p>	<p>Your deposit account will be automatically extended unless you choose not to via your online banking between 28 and 5 calendar days before maturity. If you opt for the prolongation of your deposit, the interest earned and the principal amount will be reinvested.</p> <p>You also have the option to select a term deposit with the Bank for a different term. No written application is necessary for the prolongation of your term deposit. It can be completed entirely online.</p> <p>For an original term of up to 12 months, your fixed-term deposit will be automatically renewed for the same duration. For an original term exceeding 12 months, the renewal will only be for an additional 12 months.</p> <p>If you do not wish to prolong your term deposit, the investment amount including interest will automatically be transferred at maturity to your Raisin Account at Raisin Bank.</p>
<p>6. Availability</p>	<p>This deposit is not available during the duration of the agreed term. Funds will be available at maturity.</p>
<p>7. Risks</p>	<p>Issuer Risk: The repayment of the term deposit is subject to the risk of insolvency of the Bank. In the event of intervention by the Deposit Guarantee Scheme, the repayment will be made in EUR to your Raisin Account within seven (7) working days of such intervention. The administrator and executor of the Deposit Guarantee Scheme is Riksgälden.</p> <p>You can find more information at: https://www.riksgalden.se/en/our-operations/deposit-insurance/how-the-deposit-insurance-works/</p> <p>Payment Risk: Economic or political instabilities in individual countries can lead to restrictions on the conversion of the local currency (e.g. exchange rate or maximum amount of conversion). These restrictions could reduce</p>

	<p>your payout amount despite of the solvency of the Bank. Reasons for that can be restrictions on transfers or changes in legislation.</p> <p>Other Risks: Your deposit is covered up to (the EUR equivalent of) SEK 1,050,000 by the Swedish Deposit Guarantee Scheme, even if it is invested in a currency other than the Swedish krona. In the event of intervention by the Deposit Guarantee Scheme, the repayment will be made in EUR to your Raisin Account within seven (7) working days of such intervention.</p> <p>In this case, the exchange rate in force at the time of the administrative liquidation of the bank will be applied. The administrator and executor of the Deposit Guarantee Scheme is Riksgälden.</p> <p>Further information can be found at: https://www.riksgalden.se/en/our-operations/deposit-insurance/how-the-deposit-insurance-works/</p>
<p>8. Revocation</p>	<p>In accordance with the Bank's Terms and Conditions, the customer has the right to withdraw from the term deposit contract within fourteen (14) days.</p>