

KEY ACCOUNT INFORMATION FOR OAKNORTH BANK: 90 DAY NOTICE ACCOUNT

Account Name	OakNorth 90 Day Notice Account
What is the interest rate?	<p>4.85% AER / 4.75% Gross</p> <p>AER is the Annual Equivalent Rate and represents what the interest rate would be if interest was realised and paid once each year.</p> <p>Accrued interest is calculated daily, compounded monthly and paid gross without prior deduction of tax.</p> <p>Interest is credited monthly on the first day of every subsequent month and paid to you on termination of your savings product.</p>
Can OakNorth Bank change the interest rate?	<p>The interest rate applicable to your deposit is variable.</p> <p>Should the bank set a date to lower the interest rate, you will be given a minimum of 90 days' notice. You may receive less notice if the rate increases.</p> <p>Please review the Meteor Asset Management Terms and Conditions for more information.</p>
What would the estimated balance be after 12 months based on a £10,000 deposit?	<p>The estimated balance after 12 months on a deposit of £10,000 is £10,485. This projection is for illustrative purposes only and does not take into account individual circumstances.</p>
How do I open and manage my account?	<p>To open this savings account, you must apply online through Raisin. Savings accounts at Raisin are only available through this online application process, and to be eligible to apply, you must</p> <ul style="list-style-type: none"> ● Be a UK resident who is aged 18 or over ● Hold a UK bank or building society account from which you will fund your application ● Have a valid mobile phone number and email address ● Have a UK National Insurance Number <p>Your application acceptance will be subject to the successful completion of an Anti-Money Laundering/Know Your Customer (AML/KYC) check.</p> <p>The minimum amount you can deposit is £10,000, and the maximum amount you can deposit is £85,000 (per product and banking institution).</p> <p>You can manage your savings account through Raisin by logging into your Raisin Account. You can contact Raisin by telephone, by email or in writing by using the contact details provided in the Raisin Terms & Conditions.</p> <p>Please ensure you have read and understood all sets of Terms and Conditions before applying for this product.</p>

<p>Can I withdraw money?</p>	<p>You may withdraw the full deposit amount only. This will be subject to a 90 day notice period. You are unable to add to the initial deposit or make partial withdrawals. Funds may be returned to your Raisin Account in two separate payments by MAM following the notice period expiry. For further information, please refer to clause 4.21 of MAM's T&Cs.</p> <p>Once notice has been given it can't be revoked.</p> <p>If a termination falls on a non-business day, then payment will be made on the next business day and interest will be paid for the additional days. e.g. If notice account terminates on a Saturday and funds returned on the Monday, interest will be paid for the Sunday.</p>
<p>Additional information</p>	<p>Funds will be remitted to OakNorth Bank by MIM on the business day after they arrive in the MIM account. It can therefore take up to 2 business days for an ordered product to be set up and start earning interest.</p> <p>Cash and deposits will be held by MIM and MAM in trust for you under FCA client money and asset rules.</p> <p>You have the right to cancel your account without charge and without giving any reason, within 14 calendar days from the day of opening this savings account. For further information, please refer to clauses 1.18 and 1.19 of MAM's Terms & Conditions.</p>

Personal Savings Products – Terms and Conditions

Personal Savings Products – General Terms and Conditions

THESE TERMS AND CONDITIONS, TOGETHER WITH THE ONLINE APPLICATION, RAISIN UK'S TERMS AND CONDITIONS AND METEOR ASSET MANAGEMENT'S TERMS AND CONDITIONS FORM THE AGREEMENT BETWEEN YOU, THE ACCOUNT HOLDER, AND US, OAKNORTH BANK PLC ('OAKNORTH'). THESE TERMS AND

OakNorth Bank plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. (Financial Services Register number: 629564. Registered Office: 57 Broadwick Street, London W1F 9QS, Registered in England No. 08595042



CONDITIONS ONLY APPLY TO YOU IF YOU HAVE APPLIED FOR AN OAKNORTH ACCOUNT VIA RAISIN UK. THESE DO NOT APPLY TO YOU IF YOU HAVE APPLIED DIRECTLY TO OAKNORTH USING OAKNORTH'S WEBSITE OR MOBILE APP. THESE TERMS AND CONDITIONS MAY BE AMENDED OR SUPPLEMENTED BY AGREEMENT BETWEEN OAKNORTH AND RAISIN UK AT ANY TIME, OR AS OTHERWISE PROVIDED IN THE TERMS AND CONDITIONS.

It is important that You read and understand these Terms and Conditions (the "**General Terms and Conditions**") as they contain important information which relates to You and Your Account. Altogether, they set out the features of OakNorth's Personal Savings Products, they tell you how these products work and what Your, Raisin UK and our responsibilities are once you open an account with us through Raisin UK.

If there is a difference between these Personal Savings Products – *General* Terms and Conditions and the Personal Savings Products – *Specific* Terms and Conditions for Your product, the *Specific* Terms and Conditions will prevail.

"Account" in these *General* Terms and Conditions shall mean any account that you open with OakNorth via Raisin UK.

"Platform" means the electronic platform operated by Raisin UK used to offer Savings Accounts to You, the Beneficiary.

"Raisin Reference Account" means the designated bank account opened in Your name with Starling Bank upon registration onto the Platform.

"Raisin UK" means Raisin Platforms Ltd, a company registered in England and Wales with company number 11075085 and its registered office at c/o Withers LLP, Third Floor, 20 Old Bailey, London, United Kingdom, EC4M 7AN.

"Regulatory System" means the arrangements for regulating a firm or other person under the Financial Services and Markets Act 2000, in or under the Consumer Credit Act 1974 and as otherwise defined in the Handbook of the Financial Conduct Authority.

"Starling Bank" means Starling Bank Limited, a company registered in England and Wales with company number 09092149) and its registered office at 3rd floor, 2 Finsbury Avenue, London, United Kingdom, EC2M 2PP.

"Trustee" means Meteor Asset Management Limited, a company registered in England and Wales with company number 05712610 and its registered office at 55 King William Street, London, EC4R 9AD, and authorised and regulated by the Financial Conduct Authority, register number 459325.

"We" or "OakNorth" means OakNorth Bank plc, a company registered in England and Wales under company number 08595042 and whose registered office is at 57 Broadwick Street, London, W1F 9QS.

"You" means the person(s) named as the Account holder for a particular Account for which these Terms and Conditions apply and "yours" shall be construed accordingly.

Where there is reference in the *General* Terms and Conditions to a business day, it means any day other than Saturday, Sunday or a bank holiday in England and Wales.

You may ask Raisin UK at any time during the life of this Agreement to provide you with the information contained in this Agreement.



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1. Your Account

- 1.1. You must be at least 18 years of age to open an Account(s) with OakNorth through Raisin UK.
- 1.2. You need to meet OakNorth eligibility requirements to open an Account. If You do not meet the eligibility requirements, Raisin UK may refuse Your application to open an Account with OakNorth and refuse to accept a deposit from You without giving a reason.
- 1.3. The currency of the Account will be the Pound sterling and any deposit(s) will only be accepted if they are in this currency.
- 1.4. The minimum deposit required to open your Account is £1,000.
- 1.5. The maximum deposit You may pay into any one Account is £85,000. Therefore, the maximum amount (excluding the interest) that You will be allowed to hold on deposit with us across multiple Accounts via Raisin UK is £85,000.
- 1.6. You may not overdraw or borrow on Your Account.
- 1.7. Details of OakNorth's current interest rates available via Raisin UK will be provided by Raisin UK. You can [view these via the](#) Raisin UK website to find out more.
- 1.8. In the event of Your death, Your personal representative(s) must notify Raisin UK in writing and provide them with a Death Certificate, Grant of Probate, and other documents (which may need to be certified by a regulated entity) to close Your Account. The Account will remain open and continue to accrue interest until it is closed. Please contact the Raisin UK by calling 0161 601 0000 for further details on deceased customer process.

2. Deposits into your Account

- 2.1. Funds will be passed to OakNorth once you have fully funded Your Raisin Reference Account. It can take up to 3 business days from fully funding your Raisin Reference Account for a product to be set up and start earning interest. Please contact Raisin UK by calling 0161 601 0000 for more details.

3. Unauthorised or incorrectly executed payments

- 3.1. You must contact Raisin UK as soon as you realise there has been an unauthorised or incorrectly executed payment transaction(s).

4. Security

- 4.1. If Your security details are lost or stolen or you think someone knows them or has used or tried to use them, You must contact Raisin UK immediately.

5. Liability

- 5.1. If Your security details are used with Your permission by someone else, or because You acted fraudulently or failed to take reasonable security precautions or if You deliberately or negligently fail to inform Raisin UK of the loss, theft, misuse or suspected misuse of any of Your security details, you shall be liable for all losses.
- 5.2. You will not be responsible for any losses for abuse of Your secure personal information after You have informed Raisin UK of their loss, theft, misuse or suspected misuse.
- 5.3. If You have any reason to think we have made an error You must tell Raisin UK as soon as possible.

6. Statements and Charges

- 6.1. A statement of Your Account will be issued to You annually by Raisin UK via the Platform

7. Customer Responsibilities

- 7.1. You must notify Raisin UK immediately of any change in your name, your home address, your email address or your telephone number. They may require further documentation from you before they can change these details on your Account.

8. Changes to our service or the *General Terms and Conditions*

- 8.1. We may make changes to the services or the General Terms and Conditions for the following reasons which will apply to Your Account automatically:
 - 8.1.1. To make the General Terms and Conditions easier to understand or fairer to You.
 - 8.1.2. To correct non-material mistakes, ambiguities, inaccuracies or omissions where it is reasonable to do so or as a result of customer feedback.
 - 8.1.3. To make improvements to the services we provide which are of benefit to

You.

8.1.4. To reflect changes in security design or technology at no increased cost to You.

8.1.5. To respond to changes in the regulatory system, codes of practice, industry-wide fraud prevention practices, court or ombudsman decisions of the Financial Ombudsman Service or new regulatory practices.

8.1.6. If we reasonably believe the change is necessary in the interests of our customers and OakNorth.

8.2. In all such cases we shall notify You of such changes through Raisin UK.

8.3. For all other changes, Raisin UK will notify You in accordance with the Raisin UK Terms and Conditions.

9. Fraud Prevention Agencies

9.1. If false or inaccurate information is provided and fraud is identified or suspected, details may be passed to fraud prevention agencies without notice to You. Law enforcement agencies may access and use this information.

10. Customer Communications

10.1. All customer communication will come to You via Raisin UK.

11. Information and Monitoring

11.1. Raisin UK will be responsible for recording and monitoring any communication or personal information in accordance with applicable laws. Please read Raisin UK Terms and Conditions or contact them for further details.

12. Other issues

12.1. It is our aim to ensure a high quality service at all times, but we will not be responsible when failure is caused by unforeseeable circumstances beyond our control or which we could not reasonably have foreseen.

12.2. OakNorth is covered by the Financial Services Compensation Scheme ("FSCS"). The FSCS will pay compensation to eligible depositors of up to a maximum of £85,000 (the current "Scheme Limit") if OakNorth cannot meet the financial obligations to them. All eligible deposits across all of Your OakNorth Accounts, either held directly or via Raisin UK, will be aggregated and the total will be subject to the

Scheme Limit. Any deposits You hold above the Scheme Limit are unlikely to be covered.

- 12.3. For further information about the compensation provided by the FSCS (including the amounts covered and eligibility to claim) please contact Raisin UK, or refer to the FSCS website by visiting www.FSCS.org.uk or contact the FSCS on 020 7741 4100 or 0800 678 1100, at ICT@fscs.org.uk or at Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London, EC3A 7QU. Please note, only compensation related queries should be directed to the FSCS.
- 12.4. OakNorth may transfer its rights and obligations under these General Terms and Conditions to someone else, without telling you beforehand.

13. Complaints

- 13.1. If You wish to discuss or make a complaint, please contact Raisin UK by telephone by calling 0161 601 0000, by writing to their Customer Services Team via Raisin UK's website at www.raisin.co.uk or contact Raisin UK by email at service@raisin.co.uk. Raisin UK will liaise with OakNorth if necessary, to resolve your complaint.
- 13.2. You can also contact the Financial Ombudsman Service if You are dissatisfied with the outcome of Your complaint to Raisin UK Complaint by writing to:
- The Financial Ombudsman Service
Exchange Tower London E14 9SR

Alternatively, you can phone them on 0800 023 4567.

14. Data protection

- 14.1. Raisin UK will be responsible for protecting the information You have shared with them. Please contact or read Raisin UK Terms and Conditions and Privacy Notice for further details.

15. Law and Jurisdiction

- 15.1. These General Terms and Conditions shall be governed by and construed in accordance with English law. The parties hereby submit to the exclusive jurisdiction of the English courts in respect of any dispute or matter arising out of or connected with these General Terms and Conditions.

16. Language

16.1. These Terms and Conditions are available only in English.

Personal Savings Products – Terms and Conditions

Personal Savings Products – Specific Terms and Conditions Additional terms and conditions which apply to Notice Accounts

These Terms and Conditions (“Specific Terms and Condition”) apply in addition to the General Terms and conditions unless stated otherwise.

"Account" in these Specific Terms and Conditions means a Notice account only available via Raisin UK.

It is important that you read and understand these Terms and Conditions (the Terms and Conditions) as they contain important information which relates to you and your Account.

1. Interest Rates

1.1. Interest rates are variable and can be increased or reduced at any time at our sole discretion, for one or more of the following reasons:

- to respond proportionately to changes in the base rate or any rate that replaces it;
- to reflect changes in market conditions;
- to respond to legitimate cost increases or reductions associated with providing the product or service;

- to respond proportionately to changes in regulation, legislation, guidance, or any decision of the courts or the Financial Ombudsman Service; or
- for any other valid reason, not stated above.

1.2. Interest will be calculated on a minimum daily balance and applied monthly.

2. Notification of changes

2.1. If we increase or decrease the interest rate on your Account, we will notify Raisin UK who will be responsible for informing you of the changed Interest.

3. Withdrawal of funds

- 3.1. You can withdraw funds online from Your Notice Account to Your Raisin Reference Account through the Platform.
- 3.2. The only withdrawal amount allowed is your total Account balance, as no top-ups or partial withdrawals are allowed.
- 3.3. You cannot at any time withdraw an amount that exceeds the total Account balance.
- 3.4. If Your withdrawal request is received and Your notice period is completed, the Account balance will returned to Your Raisin Reference Account within 3 business days of the termination of Your Account.
- 3.5. It is not possible to withdraw money from this Account without waiting out the mandatory minimum notice period as per the type of account opened. We may at our discretion allow it in cases of hardship. There may be exceptional circumstances, due to events outside Your control that You could not have reasonably foreseen when you opened the Account, where we may allow Your Account to be closed early. Such events of 'hardship' may include the diagnosis of a terminal illness, bankruptcy, insolvency or sequestration. In such circumstances, You will need to contact Raisin UK in writing, and each case will be considered individually.

4. Right to cancel

- 4.1. You have the right to cancel the Agreement and close Your Account within 14 calendar days of the Account opening date. You can exercise Your right to cancel by writing to Raisin UK.
- 4.2. If you exercise your right to cancel Your Account, any money you have deposited will be



returned to your Raisin Reference Account. In the event of cancellation, you will not receive any interest. If You do not cancel within this 14 calendar days of the Account opening date You will be treated as being bound by the terms of this agreement.

5. Closure of accounts

- 5.1. Raisin UK will send you an account closure statement when you close your Notice Account with Us.