

Banco Português de Gestão

Product Information Sheet (Date: February 2024)

This document contains a summary of the most important product characteristics of Banco Português de Gestão term deposits in EUR on page 1 (details on the subsequent pages), as per the guidelines of the Irish Consumer Protection Agency. This information does not constitute financial or investment advice. Careful reading and consideration is highly recommended.

for

Product Description	Term deposit
Type of Product	Deposit with fixed term
Provider	Banco Português de Gestão (hereinafter "Bank") Rua Barata Salgueiro, 37 – 4º. Piso 1250-042 Lisbon, Portugal
Interest Rates	Please note, applicable interest rates may change during the lifecycle of this deposit. Currently valid interest rates are found on the Raisin.ie website on the relevant product page.
Minimum- / Maximum Investment Amount	20.000 EUR / 100.000 EUR
Deposit Guarantee Scheme	Up to 100,000 EUR per customer per customer and per bank (see point 1c for details).
Availability	Not available before maturity (see point 6 below for more details).
Prolongation at maturity	Prolongation is not available (for details see point 6).
Withholding Tax	In Portugal, a withholding tax of 28% is withheld if you do not provide the tax form "21-RFI" (see point 3 below for more details).
Costs	None

Required Documents

- To open an account or apply for an extension of a term deposit, an electronic order in the online banking must be submitted.
- The Bank also requires proof of profession (see point 9).

Below, you will find a detailed description of the product characteristics. This information does not constitute financial or investment advice. Careful reading and consideration is highly recommended.

- 1. Product Description** A term deposit is a fixed term investment made at a financial institution. It allows you to make a one-time investment of a fixed amount with a fixed term and at an agreed interest rate.
- a) Currency EUR
- b) Minimum- / Maximum Investment Amount 20.000 EUR / 100.000 EUR
- Please note:** The maximum amount of funds deposited at Banco Português de Gestão cannot exceed 100.000. If you have any funds invested with Banco Português de Gestão currently, this amount will be deducted from the maximum amount allowed.
- c) Deposit Guarantee Scheme Deposits up to an amount of EUR 100,000, including interest income, are subject to 100 % per customer and per bank legally through the Deposit Protection Fund Portugal. Within the European Union, the Minimum requirements harmonized in all member states by Directives 94/19/EC, 2009/14/EC and 2014/49/EU.
- For further information, please refer to the information sheet on Deposit protection within the framework of opening an account and on the Internet at: <http://www.fgd.pt>.
- 2. Potential Returns** Current valid interest rates can be found on our website, or after registration via your Online Banking of Raisin.ie, on the product pages.
- The interest rate at origination applies for the entire agreed term. The interest will be applied to your Raisin Bank account at maturity unless you chose an extension option (see point 5).
- There is no calculation of compound interest and no distribution of interest during the term.
- Interest calculation: Euro interest method or French interest method (ACT/360), i.e. the actual number of days of a month and the year with 360 days.
- 3. Taxation** As a private investor, you are subject to taxation of your interest income in your country of tax residence. The interest income must be stated in your tax return. All required documents should be provided on time.
- To reduce the withholding tax, you will have to provide **a signed Portuguese tax form "21-RFI" and a tax residence certificate (Letter of Residence) for Portugal issued by Irish Revenue**. The tax form "21-RFI" is a standard form that Raisin will provide you with after opening an account, in the electronic mailbox of your online banking. Please submit the respective request to your tax office 12 months (not earlier!) before the due date. (Reason: the Portuguese tax authorities only accept tax documents issued or signed no more than 12 months before the due date) At the latest 4 weeks before interest payment (i.e. before maturity) you send the completed and signed

form in the original by post to Raisin – we will then forward it to the bank free of charge for you.

In case you have several deposits with the same partner bank:

These forms have to be submitted once per term deposit per calendar year.

You cannot submit an exemption order for investments abroad. You are required to include foreign interest income in the tax return.

Additional tax information can be found on our website: raisin.ie/tax

Please note that the specific tax treatment depends on your personal circumstances and that there may also be future changes in the tax treatment.

For individual clarification of tax issues, please consult your tax adviser.

4. Costs

One-off costs for opening an account: none

Costs for maintaining the account: none

Distribution fees: Raisin Bank receives a commission from Banco Português de Gestão. You will not incur any costs for this.

5. Early Termination

This deposit is not available during the duration of the agreed term. Funds will be available at maturity.

6. Prolongation at maturity

Prolongation is not available. Your original deposit plus any interest accrued will be credited to your Raisin Account at maturity.

7. Risks

Issuer Risk: the repayment of the term deposit carries the risk of insolvency of the bank.

Payment Risk: Economic or political instabilities in individual countries can lead to restrictions on the conversion of the local currency (e.g., exchange rate or maximum amount of conversion). These restrictions could reduce your payout amount despite of the solvency of the partner bank. Reasons for that can be restrictions on transfers or changes in legislation.

Other Risks, such as price risk, business risk, interest rate risk, **do not exist.**

8. Revocation

In accordance with **Banco Português de Gestão** Terms and Conditions, the customer has the right to **revoke the term deposit contract within 14 days.**

9. Proof of Profession

The bank requires proof of profession from students, self-employed, civil servants/employees & pensioners: please submit this proof in electronic form in Raisin's online banking, by e-mail or by post.

- **Students:** Student card or certificate of enrolment (as up to date as possible)
- **Self-employed persons:** company/business registration or extract from the commercial register or list of shareholders or most recent

income tax assessment or current confirmation of the tax consultant / tax office

- **Officials/employees:** proof of employment (salary statement or confirmation of employer). This must not be older than 3 months
- **Pensioner:** pension statement or a document proving your status as a pensioner (as up to date as possible)
- **Proof of status for non-employed persons:** no proof necessary, please send an e-mail regarding status to service@raisin.ie

Please bear in mind that your **PPS number needs to be visible** in the document you provide as proof of profession, otherwise the number **must be validated by uploading / sending a complementary document.**

PPS numbers are printed on the following documents: Public Services Card; Social Services Card; Drugs Payment Scheme Card; Medical Card; GP visit card; European Health Insurance Card; Tax Assessment; PAYE Notice of Tax Credits; Temporary Payment Card.