

Alior Bank

Product Information Sheet (Date: May 2024)



This document contains a summary of the most important product characteristics of Alior Bank term deposits in EUR on page 1 (details on the subsequent pages), as per the guidelines of the Irish Consumer Protection Agency. This information does not constitute financial- or investment advice. Careful reading and consideration is highly recommended.

Product Description	Term deposit
Type of Product	Deposit with fixed term
Provider	Alior Bank S.A. („Alior Bank“) ul. Łopuszańska 38d 02-232 Warsaw Poland
Interest Rates	Please note, applicable interest rates may change during the lifecycle of this deposit. Currently valid interest rates are found on the Raisin website on the relevant product page.
Minimum- / Maximum Investment Amount	EUR 10.000,00 / EUR 100.000,00
Deposit Guarantee Scheme	Up to 100.000 EUR per customer.
Availability	Early termination possible anytime . (Details see Point 6)
Prolongation at maturity	Renewal of deposit is not allowed . (Details see Point 5)
Withholding Tax	20% withholding tax (reducible to 10%) (Details see Point 3)
Costs	None

Required Documents

- Opening of the deposit requires you to **send the opening application form** to Berlin either in **original** or a **scan** to service@raisin.ie.
- Customers who have **previously opened** a savings account with Alior Bank will **not be required** to provide further documentation. The process can be completed entirely online.
- A scan or copy of a **passport** (the page with photo and signature) with a valid **Proof of Address** (no older than 3 months).

On the following pages, you will find a detailed description of the product characteristics. This information does not constitute financial or investment advice. Careful reading and consideration is highly recommended.

1. Product Description

A term deposit is an interest-bearing money deposit made at a banking institution. It allows you to make a one-time investment of a fixed amount with a fixed term and for an agreed interest rate.

a) Currency

EUR

b) Minimum- /
Maximum
Investment
Amount

EUR 10.000,00 / EUR 100.000,00

Please note: The maximum amount of funds deposited at Alior Bank cannot exceed EUR 100,000.00. If you already have funds invested with Alior Bank, the maximum amount that can be invested for the purpose of this term deposit is lowered (maximum deposit would therefore be EUR 100,000.00 minus the amount of funds already invested).

c) Deposit
Guarantee
Scheme

The national deposit guarantee scheme of Poland ('Bankowy Fundusz Gwarancyjny', BFG -) secures an amount up to the value of EUR 100,000.00 per bank and customer. If the repayment of the deposit occurs through the deposit guarantee scheme, the funds will be paid in Polish Zloty (PLN).

Within the European Union, the minimum requirements in all Member States are harmonized by Directives 94/19/EG, 2009/14/EG and 2014/49/EU.

More information can be found in raisin.ie/deposit-guarantee

2. Potential Returns

Current valid interest rates are to be found on our website, or after registration in the Online Banking of Raisin, on the relevant product pages.

The interest rate applies for the entire agreed term. The interest will be credited to your Raisin Bank account at maturity, unless you explicitly choose an extension option with interest capitalisation (see point 5). **There is no compound interest calculation and no interest payout during the term.**

Interest calculation: Euro interest method or French interest method (ACT/360), i.e. the calculation is based on the actual number of days of a month and the year with 360 days.

3. Taxation

As a private investor, you are subject to taxation of your interest income in your country of tax residence. The interest income must be stated in your tax return. All required documents should be provided on time.

In Poland, a withholding tax of 20% **will be withheld** on your interest income unless you provide **a certificate of tax residence**. The form is a standard form that is provided by Irish Revenue. We will provide you with detailed instructions on how to obtain the certificate after you open an account. You must send this original residence certificate to Raisin, completed by you and the tax authorities, at the latest six weeks, but not earlier than six months, before the interest payment. In this case, the withholding tax is as follows: 10%.

You cannot submit an exemption order for investments abroad. You are required to include foreign interest income in the tax return.

Additional tax information can be found on our website: raisin.ie/tax

Please note that the specific tax treatment depends on your personal circumstances and that there may also be future changes in the tax treatment. **For individual clarification of tax issues, please consult your tax adviser.**

4. Costs

One-off costs for opening an account: none

Costs for maintaining the account: none

Distribution fees: Raisin receives a commission from Alior Bank. You will not incur any costs for this.

5. Prolongation at maturity

A prolongation of your term deposit at the time of maturity **is not available**. The deposit amount including interest will be transferred to the Raisin account.

6. Availability

An early termination of the deposit **is possible**. In this case the credit balance will be retransferred to your Raisin Account at Raisin Bank.

7. Risks

Issuer Risk: the repayment of the term deposit carries the risk of insolvency of the bank.

Payment Risk: Economic or political instabilities in individual countries can lead to cause restrictions on the conversion of the local currency (e.g., exchange rate or maximum amount of conversion). These restrictions could reduce your payout amount despite of the solvency of the partner bank. Reasons for that can be restrictions on transfers or changes in legislation.

Other Risks, such as price risk, business risk, interest rate risk, **do not exist**.

8. Revocation

In accordance with Alior Bank's Terms and Conditions, the customer has the right to **revoke the term deposit contract within 14 days**.