



KEY ACCOUNT INFORMATION FOR PARAGON: 1 YEAR FIXED TERM DEPOSIT

Account Name	Paragon Bank: 1 Year Fixed Term Deposit
What is the interest rate?	<p>5.10% Gross/AER</p> <p>AER is the Annual Equivalent Rate and represents what the interest rate would be if interest was realised and paid once each year.</p> <p>Interest is calculated daily, compounded annually and is payable on maturity. Interest will be paid gross without prior deduction of tax.</p>
Can Paragon change the interest rate?	<p>No. The interest rate is fixed for the fixed term.</p> <p>The fixed term of your account is one year from the date Paragon receive your opening deposit into your account. The interest rate applicable to your savings account is fixed once your application is approved and you fund your account. The rate will stay the same throughout the duration of the fixed term. Please review the associated Terms and Conditions for more information on how interest rate changes work.</p> <p>Should the bank amend the rate advertised before you have fully transferred funds and the rate is lower than the rate you originally ordered, you will have 5 business days from that date to complete your transfer to receive the original rate. Otherwise after which time we will cancel your order. You will be contacted if this occurs.</p> <p>Please ensure you log in and check your Raisin Account during the funding process.</p>
What would the estimated balance be after 12 months based on a £1,000 deposit?	<p>The estimated balance after 12 months on a deposit of £1,000 is £1,051.00. This projection is for illustrative purposes only and does not take into account individual circumstances.</p>
How do I open and manage my account?	<p>To open this savings account, you must apply online through Raisin. Savings accounts at Raisin are only available through this online application process, and to be eligible to apply, you must</p> <ul style="list-style-type: none">• Be a UK resident who is aged 18 or over• Hold a UK bank or building society account from which you will fund your application• Have a valid mobile phone number and email address• Have a UK National Insurance Number <p>Your application acceptance will be subject to the successful completion of an Anti-Money Laundering/Know Your Customer (AML/KYC) checks.</p> <p>The minimum amount you can deposit is £1,000 and the maximum amount you can deposit is £85,000 (per product and banking institution).</p>



	<p>You can manage your savings account through Raisin by logging into your Raisin Account. You can contact Raisin by telephone, by email or in writing by using the contact details provided in the Raisin Terms & Conditions.</p> <p>Please ensure you have read and understood all sets of Terms and Conditions before applying for this product.</p>
Can I withdraw money?	<p>Because this savings account is a fixed term deposit, withdrawals are not permitted before the maturity date, except in any exceptional circumstances agreed to by Paragon Bank in its absolute discretion. This savings account does NOT operate on the basis that you can end the fixed term of your savings account prematurely and pay a fee to withdraw your funds sooner.</p> <p>Raisin will contact you approximately one month before the maturity date of your savings account to advise you of your options. If Raisin does not receive a response from you, your deposit will be held in your Raisin Account at the end of the fixed term until you decide what you would like to do with the proceeds.</p> <p>Your savings account will not automatically renew at the end of the fixed term for a further fixed term.</p>
Additional information	<p>Meteor Asset Management (MAM), with their administration arm Meteor Investment Management (MIM), will administer the deposit on your behalf. Please note that you do not have a direct account with Paragon but your deposit is held by them in a trust account opened by MAM for the benefit of you and other depositors.</p> <p>Funds will be remitted to Paragon by MIM on the business day after they arrive in the MIM account. It can therefore take up to 2 business days for an ordered product to be set up and start earning interest.</p> <p>All cash in transit and deposits once established, will be administered by MIM and held by MAM in trust for you under FCA client money and asset rules.</p>