

# Banca Profilo S.p.A.

Product Information Sheet Date: October 2024

This document contains a summary of the most important Deposit product characteristics of Banca Profilo. On page 1 (details on the subsequent pages), as per the guidelines of **Irish Competition and Consumer Protection Commission** and the Central Bank of Ireland's Consumer Protection Code. This information does not constitute financial or investment advice. Careful reading and consideration are highly recommended.

<b>Product Description</b>	Term deposit
<b>Type of Product</b>	Deposit with a fixed term and affixed interest rate
<b>Provider</b>	Banca Profilo S.p.A (the "Bank") Via Cerva, 28, 20122, Milan, Italy
<b>Interest Rates</b>	Current valid interest rates and terms can be found on the Raisin Bank website. Please see the products offering page for more details.
<b>Minimum- / Maximum Investment Amount</b>	€20,000 - €100,000
<b>Deposit Guarantee Scheme</b>	Up to €100,000 per customer and per bank(see point 1c for details).
<b>Availability</b>	Not available before maturity (see point 6 below for more details).
<b>Prolongation at maturity</b>	You can choose to extend your deposit at maturity (see point 5 for more details)
<b>Withholding Tax</b>	There is no withholding tax applied in Italy for non-residents (see point 3 below for more details).
<b>Costs</b>	None

## Required Documents

- You can open this account fully online. An online order through your Raisin Account is sufficient

Below, you will find a detailed description of the product characteristics. This information does not constitute financial or investment advice. Careful reading and consideration are highly recommended.

## 1. Product Description

A term deposit is a fixed term investment made at a financial institution. It allows you to make a one-time investment of a fixed amount with a fixed term and at an agreed interest rate.

- a) Currency
- b) Minimum-  
/Maximum  
Investment  
Amount

EUR

€20,000 - €100,000

**Please note:** The maximum amount of funds deposited at Banca Profilo S.p.A. cannot exceed €100,000. If you have any funds invested with Banca Profilo S.p.A. currently, this amount will be deducted from the maximum amount allowed (i.e. €100,000) minus what you already have invested)

- c) Deposit  
Guarantee  
Scheme

Your deposits are protected by:

### **Italian Deposit Guarantee Fund**

Address: Via del Plediscito n.102

Via del Plediscito n.102

00186 Roma, Italy

Website: [www.fitd.it](http://www.fitd.it)

Deposits with the Bank, including interest, are legally protected by the Italian Deposit Guarantee Fund up to an amount of EUR 100,000. This amount also includes possible deposits and/or savings accounts with the bank that were opened outside the Raisin Bank platform.

Within the European Union, the minimum requirements in all Member States are harmonized by Directives 94/19/EG, 2009/14/EG and 2014/49/EU.

More information can be found in [https://www.raisin.ie/deposit-guarantee./](https://www.raisin.ie/deposit-guarantee/)

## 2. Potential Returns

Current valid interest rates can be found on our website, or after registration via your Online Banking of Raisin.ie, on the product pages.

The interest rate at origination applies for the entire agreed term. The interest will be credited to your Raisin Account at maturity, unless you choose an extension option (see point 5)

Daily interest method (ACT/360), i.e. the calculation is based on the actual number of days in a month and year with 360 days.

## 3. Taxation

As a private investor, you are subject to taxation of your interest income in your country of tax residence. The interest income must be stated in your tax return. All required documents should be provided on time.

There is no withholding tax applied in Italy for non-residents

You cannot submit an exemption order for investments abroad. You are required to include foreign interest income in the tax return.

Additional tax information can be found on our website: [raisin.ie/tax](https://www.raisin.ie/tax)

Please note that the specific tax treatment depends on your personal circumstances and that there may also be future changes in the tax treatment.  
**For individual clarification of tax issues, please consult your tax adviser.**

#### 4. Costs

**One-off costs for opening an account:** none

**Costs for maintaining the account:** none

**Distribution fees:** Raisin Bank receives a commission from the Bank. You will not incur any costs for this.

#### 5. Prolongation at maturity

You cannot choose to extend this deposit. You will receive the full amount including interest to your Raisin Account at maturity.

#### 6. Availability

This deposit is not available during the duration of the agreed term. Funds will be available at maturity.

#### 7. Risks

**Issuer Risk:** the repayment of the term deposit carries the risk of insolvency of the bank.

**Payment Risk:** Economic or political instabilities in individual countries can lead to restrictions on the conversion of the local currency (e.g., exchange rate or maximum amount of conversion). These restrictions could reduce your payout amount despite of the solvency of the partner bank. Reasons for that can be restrictions on transfers or changes in legislation.

**Other Risks,** such as price risk, business risk, interest rate risk, **do not exist.**

#### 8. Revocation

In accordance with Raisin Bank Terms and Conditions and European Union law, the customer has the right to **revoke the term deposit contract within 14 calendars days.**