

JSC "Rietumu Banka"

Product Information Sheet Date: September 2024

This document contains a summary of the most important product characteristics of JSC "Rietumu Banka" term deposits in EUR on page 1 (details on the subsequent pages), as per the guidelines of the Irish Consumer Protection Agency. This information does not constitute financial- or investment advice. Careful reading and consideration are highly recommended.

Product Description	Term deposit
Type of Product	Deposit with a fixed term
Provider	JSC "Rietumu Banka" 7 Vesetas str LV-1013 Riga (Latvia)
Interest Rates	Interest rate at opening is fixed for the agreed term. Currently valid interest rates are found on the Raisin Bank website on the relevant product page.
Minimum- / Maximum Investment Amount	5,000.00 EUR / 100,000.00 EUR
Deposit Guarantee Scheme	Up to 100,000.00 EUR per customer
Availability	Early termination not possible . (Details see Point 6)
Prolongation at maturity	Prolongation is possible (Details see Point 5)
Withholding Tax	20% withholding tax (this can be reduced to 10%) (Details see Point 3)
Costs	None

Required Documents

- An electronic order in online banking is sufficient for opening and renewing the deposit account.
- The bank requires a valid passport for the duration of your deposit account. If this expires before the maturity date, you will be asked to present a new valid passport via your online banking.

On the following pages, you will find a detailed description of the product characteristics. This information does not constitute financial or investment advice. Careful reading and consideration is highly recommended.

- 1. Product Description**
- A term deposit is an interest-bearing money deposit made at a banking institution. It allows you to make a one-time investment of a fixed amount with a fixed term and for an agreed interest rate.
- a) Currency EUR
- b) Minimum- / Maximum Investment Amount 5,000.00 EUR / 100,000.00 EUR
- Please note:** The maximum amount of money invested with the bank may not exceed EUR 100,000,00. If you have already invested funds with the bank, the maximum permissible deposit for further investments is reduced by the amount already invested.
- c) Deposit Guarantee Scheme Deposits up to an amount of 100,000.00 EUR including interest income are legally protected at 100% per customer and per bank by the Deposit Guarantee Fund of Latvia (www.bank.lv). Within the European Union, the minimum requirements in all Member States are harmonized by Directives 94/19/EG, 2009/14/EG and 2014/49/EU. More information can be found in raisin.ie/deposit-guarantee
- 2. Potential Returns**
- Current valid interest rates are to be found on our website, or after registration in the Online Banking of Raisin.ie, on the relevant product pages.
- The interest rate applies for the entire agreed term.** The interest will be credited to your Raisin Bank account at maturity (see point 5). **There is no compound interest calculation and no interest payout during the term.**
- Interest calculation method:** ACT/360, i.e. The calculation is based on the actual number of days in a month and the year with 360 days.
- 3. Taxation**
- As a private investor, you are subject to taxation of your interest income in your country of tax residence. The interest income must be stated in your tax return. All required documents should be provided on time.
- In Latvia, a withholding tax of 20% is withheld on your interest income unless you provide a **residence certificate**. The form is a standard form that we will provide to you after you open an account, including instructions on how to complete it in online banking. **Please submit the relevant documents to your tax office 12 months before the due date to allow plenty of time for the documents to be returned.**

No later than four weeks before the interest payment (i.e. before the due date), you must send by post the original form to Raisin and we will then forward it to the bank for you.

The Raisin Bank address:

Raisin

P.O. Box 13 01 51

13601 Berlin

Germany

In this case, the withholding tax is 10%, but it is fully deductible if it is not refundable abroad.

The interest payment and the withholding tax deduction are made once at the end of the term of the investment.

You cannot submit an exemption order for investments abroad. You are required to include foreign interest income in the tax return.

Additional tax information can be found on our website: raisin.ie/tax

Please note that the specific tax treatment depends on your personal circumstances and that there may also be future changes in the tax treatment. **For individual clarification of tax issues, please consult your tax adviser.**

4. Costs

One-off costs for opening an account: none

Costs for maintaining the account: none

Distribution fees: Raisin Bank receives a commission from JSC "Rietumu Banka". You will not incur any costs for this.

5. Prolongation at maturity

You can prolong your term deposit in the period **between 28 and 5 calendar days before maturity** of the deposit. If you opt for the prolongation of your deposit, the interest earned will be paid out and the principal amount will be reinvested.

You also have the option to select a term deposit with Bank for a different term. No written application is necessary for the prolongation of your term deposit. It can be completed entirely online.

If you do not wish to prolong your term deposit, the investment amount including interest will automatically be transferred at maturity to your Raisin

account at Raisin Bank.

6. Availability

The deposit is **not available** during the duration of the investment.

7. Risks

Issuer Risk: the repayment of the term deposit carries the risk of insolvency of the bank. In the unlikely event of a compensation situation, repayment would be handled via the Latvian Deposit Guarantee Fund in accordance with EU deposit protection directives.

Payment Risk: Economic or political instabilities in individual countries can lead to cause restrictions on the conversion of the local currency (e.g., exchange rate or maximum amount of conversion). These restrictions could reduce your payout amount despite of the solvency of the partner bank. Reasons for that can be restrictions on transfers or changes in legislation.

Other Risks, such as price risk, business risk, interest rate risk, **do not exist.**

8. Revocation

In accordance with European Union law the customer has the right to **revoke the term deposit contract within 14 days.**