

Frequently Asked Questions Lifestyle Asset Management

1. What exactly is Lifestyle Asset Management?

Lifestyle Asset Management is a structured service that provides professional oversight, protection and optimisation of high value personal assets such as luxury property, art, classic cars, yachts and other significant holdings.

2. Why would I need this if I already have a wealth manager?

Traditional wealth management typically focuses on financial instruments such as equities and bonds. Lifestyle Asset Management addresses tangible assets that require valuation, preservation strategy, insurance coordination, monetisation planning and succession structuring.

3. What types of assets can be included?

Luxury real estate, art collections, collectibles, high value vehicles, jewellery and other approved tangible assets may be included, subject to suitability and due diligence.

4. Who retains ownership of my assets?

You retain ownership of your assets unless a separate legal structure such as a trust arrangement is established. The service provides professional management and oversight, not transfer of ownership unless agreed.

5. How are my assets valued?

Assets are valued using recognised valuation standards and, where necessary, independent experts to ensure objectivity and credibility.

6. Can my assets generate income under this service?

Where appropriate, assets may be structured to produce income such as rental returns, licensing income or structured disposals. This depends on suitability and your overall objectives.

7. What if the value of my asset declines?

Market fluctuations may affect asset values. Continuous monitoring, professional advice and strategic adjustments are applied to manage downside risk where possible, although value preservation cannot be guaranteed.

8. How are risks mitigated?

Risk mitigation may include diversification strategy, insurance structuring, legal review, tax efficiency planning and ongoing performance monitoring.

9. Are my assets insured through this service?

The service can recommend appropriate insurance cover and coordinate with relevant providers, but insurance terms remain subject to the insurer's underwriting requirements.

10. Can I add or remove assets from the structure?

Yes. Assets may be added or removed subject to review, documentation and any legal or contractual considerations.

11. How does Coronation Trustees generate fees from this service?

Fees are structured based on the scope of services provided, which may include advisory, valuation coordination, administrative oversight and strategic planning.

12. How is this different from a family office?

A family office provides broad based financial and lifestyle coordination. This service focuses specifically on structured management, optimisation and governance of high value tangible assets, with fiduciary oversight where required.

13. Does this integrate with estate planning?

Yes. Lifestyle assets can be incorporated into a broader estate or trust structure to ensure orderly succession and wealth continuity.

14. What regulatory requirements apply?

Full KYC documentation and regulatory compliance requirements must be satisfied before onboarding. All services operate within applicable legal and fiduciary frameworks.

15. How will I receive updates?

You will receive periodic reports detailing asset valuation updates, strategic recommendations and any material developments.