

**CORONATION INSURANCE PLC**

**STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2023**

	<b>MAR 2023</b>	<b>MAR 2022</b>
	<b>N' 000</b>	<b>N' 000</b>
Gross Premium	5,562,475	5,136,558
Net Premium Earned	1,724,080	2,432,127
Net Claims Incurred	(401,306)	(321,920)
Underwriting Profit	1,145,635	1,719,627
Investment & Other Income	(403,576)	89,482
Management Expenses	(923,657)	1,009,554
<b>Profit/Loss Before Tax</b>	<b>(181,598)</b>	<b>799,556</b>
Taxation		-
<b>Profit/Loss after tax from continuing operations</b>	<b>(181,598)</b>	<b>799,556</b>
Transfer to Regulatory Reserve	(166,874)	(154,097)
<b>Net Comprehensive Income</b>	<b>(348,472)</b>	<b>645,459</b>
<b>Profit after tax and Discontinued Operation</b>	<b>(181,598)</b>	<b>799,556</b>
Other Comprehensive Income	4,974	38,249
<b>Total Comprehensive Income</b>	<b>(176,624)</b>	<b>837,805</b>
Profit/Loss After Tax Attr. To Noncontrolling Interest	-	-
Profit/Loss After Tax Owners of the Company	(176,624)	837,805
Total Comp. Inc.Attr. to Non-Controlling Interest	-	-
Attributable to Owners of the Company	(176,624)	837,805
Basis Earnings per Share (in kobo)	(0.00)	0.03

**STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2023**

	<b>MAR 2023</b>	<b>DEC 2022</b>
	<b>N' 000</b>	<b>N' 000</b>
Cash and cash equivalents	2,095,194	2,806,455
Trade receivables	331,280	234,317
Other Current Assets	8,601,553	6,549,959
Investments accounted for using the equity method	14,682,946	14,682,946
Financial assets	3,276,461	3,129,450
Intangible Assets	281,995	299,475
Right of use assets	-	-
Investment property	82,976	82,976
Statutory Deposits	300,000	300,000
Property, plant and equipment	3,223,289	3,145,946
Insurance Funds & Outstanding Claims	10,904,853	8,445,685
Financial Liabilities	1,332,524	482,765
Lease Liability	882,797	882,797
Current Tax Liabilities	109,008	109,008
Deferred Tax Liabilities	-	-
Other Credit Balances	1,988,284	2,536,795
<b>Net Assets</b>	<b>17,658,225</b>	<b>18,774,472</b>
Non Controlling Interest	-	-
<b>Attributable to Owners of the Company</b>	<b>17,658,225</b>	<b>18,774,472</b>