

CORONATION INSURANCE PLC

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2023

	JUN 2023	JUN 2022
	N' 000	N' 000
Gross Premium	10,568,568	7,698,985
Net Premium Earned	3,281,003	3,614,340
Net Claims Incurred	(916,649)	(727,722)
Underwriting Profit	1,872,393	2,413,118
Investment & Other Income	3,168	422,603
Management Expenses	(1,923,858)	(2,056,565)
Profit/Loss Before Tax	(48,297)	779,155
Taxation	-	-
Profit/Loss after tax from continuing operations	(48,297)	779,155
Transfer to Regulatory Reserve	(317,057)	(230,970)
Net Comprehensive Income	(365,354)	548,185
Profit after tax and Discontinued Operation	(48,297)	779,155
Other Comprehensive Income	972,479	(56,706)
Total Comprehensive Income	924,182	722,450
Profit/Loss After Tax Attr. To Noncontrolling Interest	-	-
Profit/Loss After Tax Owners of the Company	924,182	722,450
Total Comp. Inc.Attr. to Non-Controlling Interest	-	-
Attributable to Owners of the Company	924,182	722,450
Basis Earnings per Share (in kobo)	0.00	0.03

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2023

	JUN 2023	DEC 2022
	N' 000	N' 000
Cash and cash equivalents	6,715,691	2,968,272
Trade receivables	258,939	236,069
Other Current Assets	7,383,587	4,578,136
Investments accounted for using the equity method	14,682,946	14,682,946
Financial assets	4,145,081	3,035,745
Intangible Assets	301,663	299,475
Right of use assets	-	-
Investment property	89,750	89,750
Statutory Deposits	300,000	300,000
Property, plant and equipment	3,159,008	3,145,956
Insurance Funds & Outstanding Claims	12,187,566	8,672,640
Financial Liabilities	3,558,917	489,451
Lease Liability	868,558	882,797
Current Tax Liabilities	194,909	215,020
Deferred Tax Liabilities	-	-
Other Credit Balances	1,824,867	1,598,774
Net Assets	18,401,848	17,477,667
Non Controlling Interest	-	-
Attributable to Owners of the Company	18,401,848	17,477,667