

CORONATION INSURANCE PLC

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 SEPTEMBER 2023

	SEPT 2023	SEPT 2022
	N' 000	N' 000
Gross Premium	14,266,595	10,792,283
Net Premium Earned	5,285,549	5,307,765
Net Claims Incurred	(1,934,893)	(1,226,569)
Underwriting Profit	2,495,532	3,272,578
Investment & Other Income	1,228,343	618,307
Management Expenses	(3,051,878)	(2,962,582)
Profit/Loss Before Tax	671,997	928,303
Taxation	(221,759)	-
Profit/Loss after tax from continuing operations	450,238	928,303
Transfer to Regulatory Reserve	(427,998)	(323,768)
Net Comprehensive Income	22,240	604,535
Profit after tax and Discontinued Operation	450,238	928,303
Other Comprehensive Income	480,688	(35,858)
Total Comprehensive Income	930,926	892,445
Profit/Loss After Tax Attr. To Noncontrolling Interest	-	-
Profit/Loss After Tax Owners of the Company	930,926	892,445
Total Comp. Inc.Attr. to Non-Controlling Interest	-	-
Attributable to Owners of the Company	930,926	892,445
Basis Earnings per Share (in kobo)	0.00	0.04

STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2023

	SEPT 2023	DEC 2022
	N' 000	N' 000
Cash and cash equivalents	4,072,743	2,968,272
Trade receivables	272,717	236,069
Other Current Assets	6,926,090	4,578,136
Investments accounted for using the equity method	15,282,946	14,682,946
Financial assets	2,507,035	3,035,745
Intangible Assets	304,515	299,475
Right of use assets	-	-
Investment property	89,750	89,750
Statutory Deposits	300,000	300,000
Property, plant and equipment	3,117,877	3,145,956
Insurance Funds & Outstanding Claims	10,848,898	8,672,640
Financial Liabilities	741,863	489,451
Lease Liability	861,439	882,797
Current Tax Liabilities	269,545	215,020
Deferred Tax Liabilities	-	-
Other Credit Balances	1,743,334	1,598,774
Net Assets	18,408,593	17,477,667
Non Controlling Interest	-	-
Attributable to Owners of the Company	18,408,593	17,477,667