

Coronation Asset Management and its Money Market Fund Maintain **Positive Ratings**

HIGHLIGHTING CONFIDENCE IN ESTABLISHED RESEARCH AND RISK MANAGEMENT STRUCTURES

Agusto & Co., Africa's leading credit rating agency and provider of industry research, has affirmed Coronation Asset Management Limited's A-(IM) rating. The rating agency has also affirmed the A+(f) rating of the Coronation Money Market Fund.

Key to maintaining these impressive ratings is Agusto & Co's positive view of Coronation Asset Management's risk monitoring system, qualified and experienced decision-making committees and process, and carefully documented manuals and policies. The Coronation Money Market Fund's continued low exposure to credit, liquidity and interest rate risk during the reviewed period were key to the fund maintaining its A+(f) rating.

Coronation Asset Management Limited provides discretionary, non-discretionary and advisory services to retail, high net-worth individuals institutional clients within Nigeria and globally. With a developed ability across Mutual Funds, Equities, Fixed Income, Private Equity, Coronation Asset Management strives to help professionals, institutions and individuals attain financial well-being and prosperity.

The Coronation Money Market Fund is an open-ended fund investing in low-risk short-term instruments such as Treasury Bills, Term Deposits, Commercial Paper and other Money Market securities. The Fund aims to deliver regular income by actively investing in investment-grade money market instruments and is "particularly suitable for short-term focused and risk-averse investors seeking to preserve capital, while also delivering moderate income and liquidity," said Oluwasegun.

As Agusto & Co. rightly recognizes, an evaluation of an asset management company has many components. The Coronation team's valuation, analytics, advisory, trading and portfolio management processes are supported by several things. Among them are best-in-class research and a leading risk management and control system. This system is also closely vetted by an Investment Committee with unmatched experience and ability. Coronation's bottom-up credit selection and tactical trading in the most liquid instruments combined with robust, top-down risk management tools ensures that investors meet both their long-term investment ambitions as well as their shorter-term liquidity objectives by delivering consistent excess returns.

“*Aigbovbioise Aig-Imoukhuede, Managing Director of Coronation Asset Management commented that the affirmation of the competitive ratings for both Coronation Asset Management and Coronation Money Market Fund reflects “the depth, strength and expertise of our Investment Management team, our research capability, improved risk management systems and our experienced unbiased investment committee”.*”



Over the period under review Coronation had restructured its fund management process, adopting “a much deeper research and risk management system, supported by global best-practice compliance which is overseen by a senior member of Coronation Investment Committee,” explained Oluwasegun Akinwale, Senior Portfolio Manager at Coronation Asset Management.

