



## YOUNG LEADER AWARD 2024

### PARTICIPATION TERMS & CONDITIONS

The Young Leader Award is an annual international entrepreneur's prize, created by Cartier and its global community RED CLUB x Cartier, that aims to drive change by empowering young entrepreneurs. Initiated in 2021, the award is open to emerging social entrepreneurs, aged from 20 to 40 years old, running impact driven business or non-for-profit organisations, as founder or owner and in which they are holding an executive position. The Young Leader Award focus on a specific yearly theme. The theme of this year is "Tech for a sustainable future."

The Young Leader Award (hereafter referred to as the "Award") is managed by RED CLUB x Cartier, Richemont International SA located at 10, route des Biches, 1752 Villars-sur-Glâne, Switzerland (hereinafter referred to as "RED CLUB x Cartier")

#### 1. Participation Terms & Conditions

1.1 In addition to the information provided on the Award website at [www.redclubcartier.com](http://www.redclubcartier.com) regarding the organization of the Award, the following Terms & Conditions will apply to all candidates ("**Candidates**").

1.2 By submitting their application, Candidates expressly agree to be bound by these Terms & Conditions. These Terms & Conditions also incorporate by reference the additional terms specified at <https://www.submittable.com/terms-and-conditions/>; in the event of a conflict of terms, the present Terms & Conditions shall prevail.

1.3 RED CLUB x Cartier and its partners reserve the right to cancel the Award or amend the present Terms & Conditions at any time without prior notice. Any changes will be posted on the Award website at: [www.redclubcartier.com](http://www.redclubcartier.com).

1.4 Furthermore, RED CLUB x Cartier reserves the right to change the format of the Award at any time.

1.5 The language of the Program is English. A good command of the English language is required. RED CLUB x Cartier requires the Common European Framework of Reference (<https://www.coe.int/en/web/common-european-framework-reference-languages>) Level B2 or above. This level requires an understanding of the main ideas of complex text, technical discussion in business and the Candidate's field of specialization, and an ability to interact with fluency and spontaneity with native speakers. English proficiency is important because this is the common language for the RED CLUB x Cartier team, its partners, the jury members, and the overall community. Being proficient will allow the Candidate to fully participate in the

community and in the fellowship. Applicants with disabilities are encouraged to apply, and every effort will be made to include them appropriately.

1.6 In the event of any dispute, whether such dispute concerns the conduct or eligibility of the Candidates, the results and/or any and all other matters relating to the Award, RED CLUB x Cartier's and/or the Jury's decision shall be considered final. No legal recourse shall be available to the Candidates.

## **2. Qualifying Candidates**

2.1 To qualify for the Award, the Candidates must be between 20 to 40 years old on the date of the application deadline and shall meet the eligibility criteria below (hereinafter the "Eligibility Criteria"):

- Leaders of profit and not-for-profit organizations
- Entities in their early or growth stage (1 to 7 years of license)
- Sufficient user traction (min. 5'000 users), or fundraising (min. 1 million USD) or revenue (min. 500'000 USD)
- Comply with the year's theme "Tech for sustainable future."
- English proficiency

2.2 Candidates may only enter one Business in the Award. Multiple application forms will not be accepted

2.3 Submissions may only be entered by individuals; teams are not accepted. Moreover, the Candidate must be the author of the application.

2.4 Businesses that have formerly participated in the Award, are not authorized to apply to the Award a second time and will be automatically rejected. Furthermore, any prior Cartier entrepreneurship program awardees are not authorized to apply to the Award a second time and will be automatically rejected. Additionally, businesses that are currently ongoing the selection process for another Cartier Award may not apply for the Young Leader Award.

2.5 Any employee of the Richemont Group and/or family member of an employee of the Richemont Group, any employee (and/or family member of said employee) working for a partner organization such as Sagana and any employee (and/or family member of said employee) of an agency and/or consulting firm involved in the organization of the Award are not eligible to enter the Award.

2.6 By submitting the Business and registering for the Award, the Candidate warrants to have all the rights, titles and/or interest in the Business submitted and declares that the information it contains is true, current, accurate and complete, and that by submitting the Business and registering to the Award, the Candidate is not and will not be violating any contract or third-party rights including any patent, copyright, trade secret, proprietary or confidential information, trademark, publicity, or privacy rights.

2.7 RED CLUB x Cartier reserves the right to verify the eligibility of all Candidates.

### **3. Timing – Registration and Submissions**

3.1 To register and submit an application in the Award, please head to [www.redclubcartier.com](http://www.redclubcartier.com) or <http://apply.redclubcartier.com/submit> and register for a free account on Submittable, a software platform where the application is hosted.

3.1.1 The Candidate will have to fill in a registration form. If he/she complies with the Eligibility Criteria, the Candidate will be invited to fill in a full application form. We will only accept those submissions which include both fully completed forms.

3.1.2 The application form should be fully completed by the Candidate themselves to be considered by RED CLUB x Cartier. If a question is not applicable, please write "NA".

3.1.3 Registration forms sent by postal mail will NOT be accepted.

3.2 The Candidate is expected to respect the call for applications dates. Failure to meet any of the deadlines may result in disqualification.

3.2.1 The deadline for registration and submission of the full application form for the competition is January 31st, 2024, 23:59PM (CET). Any forms received after this date will NOT be accepted. The Candidates will be notified of the results by April 31st, 2024.

3.3 Finalists' announcement: Spring 2024 (exact date TBC).

3.4 Awardee announcement: During our ceremony tentatively in September 2024 in Singapore.

### **4. Evaluation criteria**

Businesses will be assessed in accordance with the Eligibility Criteria and selection criteria defined by RED CLUB x Cartier.

Please find hereunder the selection criteria used to evaluate the candidates (hereinafter the "Selection Criteria"):

- Embedded impact
- Strength of technology
- User traction and financial model
- Strategy and execution
- Leadership and character

### **5. Participation**

5.1 In the event that a Candidate becomes aware of any fact or matter which might exclude a Candidate from participating in the Program, the Candidate will advise RED CLUB x Cartier as soon as possible.

5.2 If a Candidate is found to be ineligible and/or is disqualified, RED CLUB x Cartier may choose to select a substitute Candidate. RED CLUB x Cartier commits to selecting the substitute Candidate by the end of the due diligence process. Past that date, no substitute Candidate will be selected meaning that the Reviewers interviews will take place only with those candidates deemed eligible and qualified candidates.

5.3 Candidates will provide and maintain an active email address throughout the Award to receive all communications from the RED CLUB x Cartier/its partners. They notably safelist notification emails from Submittable, using the following instructions: <https://submittable.help/en/articles/3221476-how-can-i-safelist-notification-emails-from-submittable>.

## **6. Awardee selection process**

Businesses will be assessed through a selection process composed by:

6.1 A pre-selection phase conducted by an independent third party, taking place after the call for applications, that will aim at ranking the top 75 candidates in accordance with the Eligibility and Selection Criteria defined by RED CLUB x Cartier.

6.2 A due diligence conducted by an independent third party with the top 12 candidates (with three buffer candidates that may be called if needed)

6.3 The top 12 candidates (and the three buffer candidates, if needed) are intended to give a 10-minute presentation about their Business to the Young Leader Award Reviewers, followed by a 20-minute Q&A session. The Reviewers will rank the candidates in accordance with the Eligibility and Selection Criteria defined by RED CLUB x Cartier. The top four ranked candidates will become the Young Leader Award “Finalists.”

6.4 A final interview conducted by the jury of the Award (the “Jury”) with the four Finalists, in which they will present their Business in a 10-minute presentation, followed by a 20-minute Q&A session. Each member of the Jury will rank each Finalist at its sole discretion in accordance with the Eligibility and Selection Criteria defined by RED CLUB x Cartier. The top ranked candidate will become the Awardee of the Young Leader Award and will be announced during the Award Ceremony expected to take place in September 2024. From the moment it is announced, the Awardee will start his/her fellowship.

## **7. Winning package**

Each of the three Finalists of the Young Leader Award will receive a grant worth EUR 10,000 and will be invited to attend the YLA Ceremony where they will benefit from networking opportunities.

The Awardee shall receive a grant worth EUR 50,000, as well as a tailor-made mentorship programme, networking opportunities, international exposure, and media visibility. The Awardee will also be invited to attend the YLA Ceremony where he/she will benefit from networking opportunities. The details of the winning package for the Awardee are as follows:

7.1 Financial support for the Awardee:

- EUR 50,000 grant, which will be transferred to the Awardee business account

7.2 Mentorship programme for the Awardee:

The fellowship may include a tailor-made mentorship support dedicated to the Awardee based on his/her business needs and goals. The mentorship programme can be composed of different formats (1:1 coaching, in-class sessions, peer to peer support...) that will be defined at the discretion of the RED CLUB x Cartier in conjunction with the selected University Partners for the Young Leader Award 2024 edition.

The University Partners for the Young Leader Award 2024 are the National University of Singapore and the University of Sydney.

### 7.3 Visibility support for the Awardee:

The Award will highlight the Awardee and his/her business, by providing:

- Media visibility and social media visibility during the year of the fellowship
- Networking opportunities through Cartier and RED CLUB x Cartier networks
- The Awardee will be part of the “Friends and Family” community of RED CLUB x Cartier

## 8. Disqualification

8.1 By applying to the Award, each Candidate accepts all the terms set out in these Terms & Conditions, agrees to be bound by the decisions of the RED CLUB x Cartier and/or the Reviewers and the Jury, and warrants that the Candidate is eligible to participate in the Award. RED CLUB x Cartier reserves the right to disqualify any Candidate discovered to be ineligible, with no refund of entry fees, costs, or other expenses.

8.2 Furthermore, Candidates must refrain from engaging and/or participating at all times in practices which may lead to, whether alleged or asserted, violation of regulations and laws, civil and/or criminal liability, including without limitation, fraud, embezzlement, insolvency crimes, unfair competition, guaranteeing advantages, bribery, acceptance of bribes or other corruption crimes involving themselves, and/or persons employed by them and/or other third parties (“Prohibited Practices”).

8.3 Consequently, RED CLUB x Cartier reserves the right, at its sole discretion, to disqualify any Candidate from the Award in the event of any kind of involvement in any Prohibited Practices which affects the reputation, the integrity of the Award and/or RED CLUB x Cartier and/or its affiliated companies and/or the legitimate operation of the Award.

8.4 In addition, a Candidate may notably be disqualified:

- 8.4.1 if RED CLUB x Cartier has reasonable grounds to believe that the Candidate has breached any portion of the Terms & Conditions including any of the organizational measures as set out on the website; and/or
- 8.4.2 if a Candidate is found to be acting in an inappropriate, disruptive, or unethical manner or with the intent to abuse, threaten, or harass any other person; and/or
- 8.4.3 if there is any attempt by any Candidate to deliberately damage or undermine the legitimate operation of the Award; and/or
- 8.4.4 if the Candidate and/or the Business is likely to cause harm and/or damage the image in any way whatsoever to the Program and/or any of its affiliated companies at RED CLUB x Cartier sole discretion.
- 8.4.5 if the Candidate, the Business and/or Candidate’s close family members including spouses, children, and parents (creating in particular a conflict of interest) in any past or ongoing litigation, whether settled or not, with the Program, RED CLUB x Cartier and/or its affiliated companies.

8.5 The decisions of the RED CLUB x Cartier and/or the Jury are final and binding.

8.6 In the event of a disqualification, the Candidate will not be allowed to use any assets or materials

8.7 provided during and/or by the Award, reference any association with the Award and/or any of RED CLUB x Cartier affiliated companies, or disclose any information about the Award that is not readily available to the public.

## **9. General**

9.1 Where applicable, payment of any and all taxes in relation to the Award and the Winning Package is the sole responsibility of the Candidates.

9.2 Disbursement of the Winning Package will be made via bank transfer by Richemont International SA to the Candidates' Business bank account. Disbursement cannot and will not be made to the Candidates' personal bank account.

9.3 Any and all costs and expenses incurred by Candidates in relation to the Award, unless otherwise stated, will be assumed by the Candidates.

9.4 The Finalists' names will be available on the RED CLUB x Cartier website in Spring 2024 (exact date TBC) and the Awardee announcement in September 2024 (exact date TBC).

9.5 Candidates must be willing to participate in PR opportunities in relation to the Award including having a short summary of their Business, photographs and video footage featured online on the RED CLUB x Cartier website and social media channels and offline in various media publications. Candidates cannot claim compensation for taking part in these PR-related activities.

9.6 RED CLUB x Cartier also reserves the right, and the Candidate agrees, to feature the Candidate's name, short Business description, photo, or video in any future promotional campaign in relation to the Award.

9.7 The application form along with any additional Business information submitted by the Candidate will be treated confidentially by RED CLUB x Cartier, its partners, the Reviewers, the Jury, and the University Partners. Other than a brief summary of the Business (name of the Business, brief description of the Business, field of industry), no other information will be made available to the public without the prior authorization of the Candidate.

9.8 However, despite the foregoing, RED CLUB x Cartier and/or its affiliated companies, its partners and/or members of the Jury cannot be held responsible if information relating to the Candidate's Business is released to the public by any third party.

9.9 RED CLUB x Cartier will retain any data submitted during the call for applications for research purposes and in accordance with privacy laws and our privacy policy at [www.cartierwomensinitiative.com/privacy-policy](http://www.cartierwomensinitiative.com/privacy-policy). All information will be anonymized and aggregated to ensure that no individual responses or personal information are identifiable. This information will be used for research purposes to create primary insights on the state of impact entrepreneurs globally.

9.10 Applicants should include in the application only information relevant to the process when providing any type of personal data. Applicants are asked to remember the following guidelines:

- Be inclusive and welcoming

- Foster diversity
- Respect privacy and boundaries
- Practice Active listening
- Be constructive
- Be thoughtful
- No irony

## **10. Third Party Applications**

10.1 As part of the Award process, the Candidate may be required to subscribe to applications or services provided by third parties. These may include document management services.

10.2 RED CLUB x Cartier is not responsible for the services provided by third parties, including their terms and conditions of use, data collection policies or security management processes and procedures. If the Candidate chooses to use third party applications and services, then this is at the Candidate's own risk and RED CLUB x Cartier is not liable for any issues arising out of such use.

## **11. Liability**

RED CLUB x Cartier cannot accept any responsibility for any damage, loss, injury, or disappointment suffered by any Candidate participating in the Award or as a result of accepting any prize and more specifically arising from or in connection to any advice, training, resources, connections, or any aspects provided as part of the Award. Candidates understand and acknowledge that they assume full responsibility for their actions, decisions and outcome resulting from the Award, including but not limited to the use of advice, training materials, or connections provided. Candidates are encouraged to exercise their own judgement and seek independent professional advice when necessary. Furthermore, RED CLUB x Cartier will not accept any responsibility resulting from any problems or technical malfunction of any telephone network or lines, computer online systems, servers, server providers, computer equipment, standard mail, etc. resulting in the failure to receive emails, telephone messages relating to the Award and/or other correspondence. Nothing shall exclude liability for death and personal injury as a result of a negligence.

## **12. Intellectual Property and Image Rights**

12.1 Nothing in these Terms and Conditions will give RED CLUB x Cartier any rights to Candidates' existing intellectual property rights.

12.2 All of the Business prototypes, documentation, drawings, database, software, or multimedia contents presented to RED CLUB x Cartier stay the sole property of Candidates. Candidates authorise RED CLUB x Cartier to use all such material submitted to RED CLUB x Cartier, including by copying, reproducing, and communicating it, for any purposes related to the Award, with no time or territorial restrictions. It is specified that RED CLUB x Cartier

will not make any commercial use of such material and the authorisation granted to RED CLUB x Cartier is limited to its use in relation with the Award.

12.3 By submitting an application, Candidates guarantee that they have own all intellectual property rights in the above-mentioned material submitted to RED CLUB x Cartier, or they have been duly authorised by their owner to use and submit that material, and that the information the application contains is accurate and complete, and that by submitting the application to RED CLUB x Cartier they are not and will not be violating any contract or third party rights including any patent, copyright, trade secret, proprietary or confidential information, trademark, publicity or privacy right. This could mean that they created the technology, that the patent is in their name, or that they have the explicit (i.e., written) permission of the person or organization that owns the intellectual property. In case of breach of the guarantee specified in this Section 12.3, Candidates shall be fully responsible towards RED CLUB x Cartier and/or its affiliated companies, its partners and/or members of the Jury, for any damage, loss, expense, etc., related to the use of the submitted material. Furthermore, any Candidate that violates this guarantee will be automatically disqualified from the contest.

12.4 Before submitting entries, RED CLUB x Cartier urges Candidates to confirm with appropriate advisors or legal counsel that any intellectual property described in their summary is protected; i.e., by appropriate intellectual property filings, notices, (patent, copyright, etc) by the owning institution and/or individuals.

12.5 Candidates will not hold RED CLUB x Cartier and/or its affiliated companies, its partners and/or members of the Jury responsible for any loss of rights resulting from their participation in the Award. In particular, RED CLUB x Cartier and/or its affiliated companies, its partners and/or members of the Jury cannot be held responsible for the copying or plagiarizing by third parties of the Candidates' ideas and projects resulting from their participation in the Award.

12.6 Candidates shall not, as a result of their participation in the Award, acquire any rights and/or license in any of RED CLUB x Cartier's and RED CLUB x Cartier's affiliated companies' intellectual property rights, and undertakes not to use those rights.

12.7 Candidates authorise RED CLUB x Cartier to use their image and name, externally and internally, with no time or territorial restrictions, for any purposes related to the Award.

### **13. Data Protection**

13.1 All Candidates are required to read and accept the special Data Protection Statement applicable to their participation.

#### **13.2 Data Protection Statement**

INFORMATION AND CONSENT REGARDING THE PROCESSING OF PERSONAL DATA: CANDIDATES MUST READ THIS STATEMENT BEFORE SUBMITTING INFORMATION ABOUT THEMSELVES AND THEIR BUSINESS.

RED CLUB x Cartier will collect certain personal information from Candidates and potential Candidates to manage and administer the Award and communicate with Candidates. Candidates will be asked to provide personal information such as their name, date of birth, nationality, email address, telephone number, current occupation, resumé, etc. (hereinafter referred to as "Personal Data"). RED CLUB x Cartier will only process Candidates' Personal Data as set out in the RED CLUB x Cartier Privacy Policy: [www.redclubcartier.com/privacy-policy](http://www.redclubcartier.com/privacy-policy). The Personal Data requested from Candidates

is obligatory. RED CLUB x Cartier may reject applications if they are incomplete, as the requested Personal Data is required to evaluate Candidates as well as to contact and correspond with them. RED CLUB x Cartier will share Candidates' Personal Data with its affiliates and partners solely for the purpose of the Award administration and always in accordance with the RED CLUB x Cartier Privacy Policy. These affiliates and partners may be located outside of France and the European Union and in which case, RED CLUB x Cartier will have in place all necessary safeguards for such data and in accordance with applicable laws. In addition, RED CLUB x Cartier and its partners may make the Award Fellows' names and email addresses available to relevant third parties in our partner organizations to provide the Award in accordance with our Privacy Policy. Candidates must be willing to participate in PR opportunities in relation to the Award including having a short summary of their Business, photographs and video footage featured online on the RED CLUB x Cartier website and social media channels and offline in various media publications. RED CLUB x Cartier also reserves the right to feature the Fellows' names in promotional campaigns for future editions of the Award.

Candidates have the right to request access to any information held by RED CLUB x Cartier and to correct any inaccuracies. Candidates can also object to RED CLUB x Cartier processing their Personal Data in some cases. Please see RED CLUB x Cartier Privacy Policy for further information at: [www.redclubcartier.com/privacy-policy](http://www.redclubcartier.com/privacy-policy).

For all other questions relating to how RED CLUB x Cartier processes Personal Data, Candidates should consult the RED CLUB x Cartier Privacy Notice, which can be found at: [www.redclubcartier.com/privacy-policy](http://www.redclubcartier.com/privacy-policy).

Should Candidates have any queries about data protection, they should contact RED CLUB x Cartier at: [redclub@cartier.com](mailto:redclub@cartier.com).

#### **14. Applicable laws and jurisdiction**

These Terms & Conditions are governed by Swiss law, to the exclusion of its conflict of laws principles. Courts of Geneva shall have exclusive competence.