

Some of the words in these Terms have special meanings:

Client Agreement means the applicable terms and conditions and associated documents that govern your account with us.

IB means Introducing Broker.

Promotion means this 10% rebate promotion.

Volume-based Discount means a discount on the trading commission that we'd ordinarily charge you. We calculate the Volume-based Discount as a percentage of our commission or spread, based on the volume of trades that you make.

Terms means these Terms and Conditions.

"We" "us" or "our" means Pepperstone Markets Limited, Company registration number 177174 B | License number SIA-F217, of Sea Sky Lane, B201, Sandypport, Nassau, New Providence, The Bahamas.

1. Eligibility

This promotion is for clients who:

- i) are registered with Pepperstone Markets Limited, AND
- ii) registered their account directly with Pepperstone, not via any IB

2. How to join the promotion:

Send an email to trading@pepperstone.com to express interests to join this promotion. We will review eligibility and respond to confirm if you have successfully joined the promotion.

3. The offer:

FX on Razor type account: 0.7 USD per lot

FX on standard account: 1 points

Commodities: 10% of the minimum spread

Indices: 10% of the minimum spread

The list of eligible product can be found [here](#)

3. Eligible Trading Activity

a. We'll only offer Volume-based Discounts for trading activity on Razor, Standard and Islamic accounts:

- i. in relation to the following instruments: FX (FX majors, FX minors, FX crosses and FX exotics), and certain Index and Commodities (see the full list here);

ii. for trades made from the day after you successfully register as a member of the Program (we don't offer Volume-based Discounts on past trading activity).

4. General Terms

a. We reserve the right to do the following things, at any time without prior notice and in our sole discretion: i. change or cancel any aspect of the Program, including the Volume-based Discount amounts that we offer you; and ii. exclude anyone from the Program for any reason.

b. You shouldn't consider anything in the Program or these Terms as a recommendation, offer to buy or sell, or the solicitation of an offer to buy or sell any financial product or instrument, or to participate in any particular trading strategy. You shouldn't use a Volume-based Discount as the basis for your trading decisions.

c. This Program can't be used in conjunction with any other Pepperstone promotion.

d. This Program isn't open to residents of any jurisdiction where participating in this offer would be contrary to local laws and regulations.

e. Your receipt of a Volume-based Discount in one instance doesn't represent a commitment by us to offer any Volume-based Discount to you in the future.

f. You won't be able to use a Volume-based Discount to satisfy your margin requirements or any other applicable charges until the refund has been credited to your account.

g. If:

i. you breach any provision of these Terms or the Client Agreement; and/or

ii. we've any reason to suspect you've acted fraudulently or obtained an unfair or unintended advantage under the Program,

we reserve the right to immediately, without notice, cancel or withhold any Volume-based Discount due to you and/or reclaim any refund already paid to you.

h. You won't be offered a Volume-based Discount for any trades that we subsequently void, reverse or cancel in compliance with the Client Agreement. If we've already refunded you a Volume-based Discount for trades that we subsequently void, reverse or cancel, we'll deduct the value of the Volume-based Discount that you received for those trades from the equity that you have in your account.

i. We'll update any changes to these Terms on our website. By continuing to participate in the Program, you'll be deemed to have accepted the updated terms. These Terms (including any non-contractual disputes and claims) are governed by and construed in accordance with laws

set out in the Client Agreement and you submit to the non exclusive jurisdiction of the courts of that place.