In these Offer Terms:

"Bonus" means the amount payable to you and your Referred Introducing Broker if you and your Referred Introducing Broker meet these Offer Terms;

"Criteria" means the number of Clients and deposit and trade requirements as set out in paragraph 1.3(C);

"Client" means an individual or company who opened account via your Referred Introducing Broker and who meets the Criteria under these Offer Terms;

"Offer" means this Introducing Broker referral program, which is offered to you under these Offer Terms;

"Pepperstone", "we" "us" or "our" means Pepperstone Markets Limited, IBC No. 177174,SIA-F217 ;

"Referred Introducing Broker" means an individual or company who is referred by you via your introducing broker link and who meets the Criteria under these Offer Terms;

"Terms and Conditions of Service" means the applicable terms and conditions and associated documents that govern your account with us; and.

"You" "your" or "yours" means you.

1 The Bonus

For you and the Referred Introducing Broker to receive your Bonus:

- 1.1 You must comply with these Offer Terms; and
- 1.2 You must be a Pepperstone Introducing Broker; and
- 1.3 Your Referred Introducing Broker must:
- (A) Step 1: Open a Standard or Razor account with Pepperstone via your introducing broker referral link;
- (B) Step 2: Apply for his/her own account as an introducing broker in secure client area and become accepted as an introducing broker by Pepperstone;

(C) Step 3: Refer Clients by using his/her IB referral link, who meet the Criteria set out in the table below within the 90 days of the date the Referred Introducing Broker's account is approved.

The Criteria

Tier	Requirement	Bonus
Tier 1	10 Traded clients with a minimum 500 USD deposit and places one trade	1000 USD each side (Total 2000 USD)
Tier 2	30 Traded clients with a minimum 500 USD deposit and places one trade	3000 USD each side (Total 6000 USD)
Tier 3	50 Traded clients with a minimum 500 USD deposit and places one trade	5000 USD each side (Total 10,000 USD)
Tier 4	100 Traded clients with a minimum 500 USD deposit and places one trade	10000 USD each side (Total 20000 USD)

The Bonus payment is non-cumulative and is based on the total number of traded Clients who meet the Criteria at the end of the 90 day period.

4 Communicating the Offer

- 4.1 1. In the promotion of Pepperstone, you agree to only mention Pepperstone in a low-key or ad hoc manner. Any use of Pepperstone's Intellectual Property must be incidental.
- 4.2. You will be clear in your promotion that you are an independent party and will not represent that you are an agent or representative of Pepperstone.
- 4.3 You must ask the potential Referred Introducing Broker for their permission to send them any information about the Offer. Sending commercial messages to people without consent is considered spam.

5 General

5.1 You, your Referred Introducing Broker and your and your Referred Introducing Broker's Client(s) must participate in this Offer in good faith. We reserve the right, at any time and in our sole discretion, to withhold any Bonus awarded to you and/or the Referred Introducing Broker,

exclude you, your Referred Introducing Brokers and your and your Referred Introducing Borker's Client(s) from the Offer and/or suspend or permanently terminate trading account and rebate account access for you, your Referred Introducing Brokers and/or your and your Referred Introducing Broker's Client(s), if you, your Referred Introducing Broker or your or your Referred Introducing Broker's Client(s):

- (a) breach any of these Offer Terms or our Terms and Conditions of Service;
- (b) engage in any actual or suspected abuse of this Offer; or
- (c) we have reason to suspect that you, your Referred Introducing Brokers and/or your and your Referred Introducing Broker's Client(s) have acted fraudulently or obtained an unfair or unintended advantage under this Offer.
- (d) we have reason to suspect that you have unduly pressured or misled your or your Referred Introducing Broker's Clients in relation to their engagement with Pepperstone.
- 5.2 Bonuses can't be transferred to another person, another person's trading account or exchanged for other goods and services.
- 5.3 This Offer can't be used in conjunction with any other Pepperstone promotion.
- 5.4 We reserve the right to modify, change or withdraw this Offer at any time at our sole discretion. If we decide to withdraw this Offer, we'll still honor the Offer in respect of all Bonuses earned prior to the Offer being withdrawn, provided that you, your Referred Introducing Broker and your Referred Introducing Broker's Client(s) satisfy these Offer Terms.
- 5.5 You acknowledge and agree that a Bonus isn't an inducement to trade and we won't be liable for trading losses incurred by you or your Client as a result of your (or their) trading or in relation to this Offer. Trading leveraged products involves a high degree of risk and you could lose substantially more than your initial investment.
- 5.6 You acknowledge and agree that the opening of a Pepperstone trading account is subject to the relevant anti-money laundering and counter-terrorism financing "Know Your Customer" checks under applicable anti-money laundering laws and that we can't accept client referrals from jurisdictions on our banned countries list.
- 5.7 You acknowledge and agree that your participation in this Offer doesn't make you our agent or representative.
- 5.8 You and your client are responsible for complying with all applicable laws and regulations in your country of residence that may apply to:
- (a) your participation in this Offer; and/or

- (b) your operation of a Pepperstone trading account.
- 5.9 We take our privacy obligations seriously. Please review our Privacy Policy for more information about how we handle your personal information.
- 5.10 These Offer Terms are governed by the laws of The Bahamas and shall be subject to the jurisdiction of the courts of that country.