



Terms and Conditions

October 2019

Company: Pepperstone Financial Services (DIFC) Limited
DIFC CL: CL3460
DFSA Licence: F004356

Risk Warning: trading leveraged products like Margin FX and CFDs puts your capital at risk.

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1. How these Terms and Conditions operate

- 1.1 These Terms and Conditions set out the agreement between you and Pepperstone DIFC. These Terms and Conditions contain the core information defining our business relationship with you, including the provision to you by Pepperstone DIFC of the financial service of arranging deals in investments, in accordance with the rules and regulations of the DFSA. These Terms and Conditions constitute a client agreement for the purposes of the Conduct of Business Module of the DFSA Rulebook.
- 1.2 These Terms and Conditions are one of the Agreements you have entered into with Pepperstone DIFC and all the provisions of the Agreements will apply to our relationship with you. In addition to agreeing to these Terms and Conditions, you must review and agree to the DIFC Retail Risk Disclosure notice, the AU Terms, the PDS and the Financial Services Guide available on [our website](#) which describe

some of the risks of trading OTC Derivatives. Trading OTC Derivatives can carry a high level of risk, which could result in losses and is not suitable for everyone. You should ensure you fully understand these risks before entering into a business relationship with us.

- 1.3 Pepperstone DIFC is a private company incorporated in the DIFC, with its registered address at Index Tower, Level 6, Office 615, P.O. Box 482087, DIFC, Dubai, United Arab Emirates and which is regulated by the DFSA (DFSA Licence Number: F004356). Pepperstone DIFC is authorised by the DFSA to undertake the business of arranging deals in investments. Pepperstone DIFC has a Retail License endorsement from the DFSA to carry on financial services with/or for Retail Clients. Pepperstone DIFC is a wholly owned subsidiary of Pepperstone AU.
- 1.4 Defined terms used in these Terms and Conditions have the meaning set out in clause 15.
- 1.5 These Terms and Conditions take effect once you accept them online as part of your Account application process and will remain in force unless terminated in accordance with these Terms and Conditions.
- 1.6 These Terms and Conditions are legally binding terms of business and it is important that you take sufficient time to read them carefully prior to opening an account and/or carrying out any activity with us. If there is anything in these Terms and Conditions that you do not understand you should contact us as soon possible, or take independent advice. Please note that if you place any orders with Pepperstone AU, or otherwise use our services, you will be deemed to have accepted our terms as set out in these Terms and Conditions.
- 1.7 Nothing in these Terms and Conditions exclude or restrict any duty or liability owed by Pepperstone DIFC to you under the DFSA rules, or requires you to indemnify or compensate Pepperstone DIFC to an extent prohibited by the DFSA rules.

- 1.8 If the Agreements are provided to you in any language other than English, please note that the governing language of each of the Agreements and of any dispute arising under them is English. If a foreign language version contradicts the English version of the relevant Agreement, the English version will prevail.

2. Getting started

Access to Pepperstone's Platform

- 2.1 Provided that you comply with these Terms and Conditions, Pepperstone DIFC will introduce and arrange the opening of your Account by Pepperstone AU on the Platform in order for you to trade OTC Derivatives.
- 2.2 The Platform is an online facility offered by Pepperstone AU that allows you to execute your Contracts as well as view, download and print Confirmations and other reports relating to your Account. Pepperstone DIFC will not execute Contracts on your behalf.
- 2.3 Pepperstone AU will provide you with ongoing technical support and information once your Account is active.
- 2.4 Pepperstone AU and Pepperstone DIFC will provide you with Marketing regarding the financial products and services offered by Pepperstone AU.
- 2.5 The Platform is provided by third parties and because of this, neither Pepperstone DIFC nor Pepperstone AU controls, endorses or vouches for the accuracy or completeness of the Platform. The Platform is provided to you by Pepperstone AU on an "as is" basis, without any express or implied warranty or guarantee from Pepperstone DIFC or Pepperstone AU and neither Pepperstone DIFC nor Pepperstone AU promise that it is fit for a particular purpose.

Applying for an Account – Your responsibilities and Pepperstone DIFC's responsibilities

- 2.6 You need to have an active Account before you can trade with Pepperstone AU. You can apply to Pepperstone AU for more than one Account.
- 2.7 To apply to open and activate your Account, you will need to complete the following process in line with DFSA requirements:
 - (a) You need to complete an Application Form. The Application Form must include details of (including but not limited to) your experience in trading financial products (generally, and the specific OTC Derivative product(s) contemplated), the nature and extent of your employment, the nature and extent of your education and your financial profile (including but not limited to, income level, household savings, other holdings and ability to sustain a total loss of capital outlay (loss absorption capacity)).
 - (b) The information you provide in the Application Form must be truthful, accurate, and not misleading.
 - (c) Pepperstone DIFC will consider your Application Form once you have submitted it. Based on the information you provide, Pepperstone DIFC will make an assessment as to whether you have sufficient knowledge and/or experience to understand the risks associated with trading OTC Derivatives, and will either accept or reject your application, in its sole discretion. Pepperstone DIFC may ask for additional information from you to inform this appropriateness assessment.
 - (d) If Pepperstone DIFC determines that dealing in a particular instrument/product is not appropriate for you based on the information you provide regarding your knowledge and experience, Pepperstone

DIFC will provide you with a written warning notice setting out the results of its assessment. If you still wish to open an Account with Pepperstone DIFC after receiving this warning, Pepperstone DIFC's senior management may allow you to do so, at their sole discretion. In this situation, you should be aware that you may be exposing yourself to risks that fall outside your knowledge and experience and/or which you may not have the knowledge or experience to properly assess or control.

- (e) Pepperstone DIFC will treat you as Retail Client in accordance with the DFSA rules. A higher level of protection is granted to Retail Clients than to Professional Clients or Market Counterparties. If you satisfy the DFSA definition of a Professional Client or Market Counterparty we may treat you as such and must notify you if we intend to do so.
- (f) You can request a different client categorisation from the one we have assigned to you. However, please be aware, we may reject your application or terminate the Agreements with you, on notice to you (at our discretion), if we believe that the categorisation you have requested is inappropriate. If you do request a different categorisation and we agree to it, it may result in you losing the protections afforded to you by certain DFSA rules.
- (g) Depending on whether you are a Retail Client, Professional Client or a Market Counterparty as defined in the DFSA rules, you may also be required to provide us with certain consents before we can offer you the full range of services. We will not be responsible for any losses incurred due to delays in this process.
- (h) It is your responsibility to ensure you inform us of any changes that could affect your classification as a Retail Client (or, as appropriate, as a Professional Client or a Market Counterparty).
- (i) If we accept your Application Form and have completed our appropriateness assessment and due diligence requirements to our satisfaction, we will refer you to Pepperstone AU, who will open an Account for you. This will be confirmed to you by email and you will receive copies of the Agreements for your records. You may then deposit funds into your trading account.
- (j) We may need to ask you for additional information in the future, including in situations where you decide to deal in a new product type or sector. If you do not provide sufficient additional information to us when we ask for it, we will be unable to assess whether you have the necessary knowledge and experience to understand the risks involved, what is appropriate for you, or is in your best interests, and you may not be allowed to use the Platform.
- (k) We may reassess you and the appropriateness of the products offered to or proposed to be offered to you, if you make us aware of material changes to any of the factors upon which we relied in connection with our initial assessment of the appropriateness of you trade with us.
- (l) The appropriateness assessments referred to in these Terms and Conditions apply in addition to any other types of appropriateness and/or suitability assessments which we are obliged to perform under any regulatory requirements that may apply to us or a third party in connection with the products and services that we offer.

Risk Disclosure Notice

- 2.8 We will ask you to acknowledge and agree to a DIFC Retail Risk Disclosure notice at the time of on-boarding. We will distribute this notice to you on an annual basis once you have opened an Account. A copy of this DIFC Retail Risk Disclosure notice is also available on [our website](#).

Trading on your Account

- 2.9 If you wish to appoint an agent to open an Account and trade on your behalf, you must obtain our prior written approval and complete any documents and due diligence processes that we require from you and your proposed agent regarding these arrangements. You acknowledge that you are entirely responsible for any activities carried out by your agent under any agency arrangement.
- 2.10 If you wish to act as an agent for another person, we will not facilitate an agency arrangement unless we agree with you in writing in advance and you complete the required documents and due diligence processes.
- 2.11 You must inform us as soon as possible, and in any event within 2 calendar days if:
- (a) you withdraw your agent's authorisation; or
 - (b) if you act as agent for another person and that person withdraws your authorisation to act as their agent.
- 2.12 We reserve the right to decline or terminate the facilitation of any agency arrangements in our sole discretion.

No personal advice

- 2.13 We will not provide any personal financial product or investment advice to you in relation to our products and services. You are responsible for assessing the features and risks of the products that we offer and you should seek your own independent advice about whether they are suitable for you before you open an Account and trade our products.

- 2.14 You acknowledge and agree that all the transactions that you enter into with us are at your own risk and neither Pepperstone DIFC nor Pepperstone AU will be liable to you for any losses you may suffer.

Underlying Assets

- 2.15 You acknowledge that when you trade with Pepperstone AU, you do not own, have any rights in, or take physical delivery of any Underlying Assets, and there is no exchange of one Underlying Asset for another.

3. Margin requirements

- 3.1 You acknowledge that it is your responsibility to be aware of any Margin requirements of the DFSA or ASIC. You agree to pay money into your Account to meet those requirements, at all times while your Contract is open.
- 3.2 Any money that you pay into your Account as Margin will be deposited into Pepperstone AU's trust account (see clause 5 for more information regarding client money). Once your money has been cleared, your Account will be credited with the Margin that you have deposited.
- 3.3 As a Retail Client of Pepperstone DIFC, the leverage available to you is limited in compliance with DFSA requirements. Please refer to the 'FAQs' page on [our website](#) for more information in the relevant leverage restrictions for each type of product we offer.
- 3.4 Pepperstone AU will monitor any rolling losses realised by you in respect of your income, wealth or account funding levels and will provide you with mechanisms to prevent excessive losses, although these mechanisms cannot be guaranteed. You should note that in certain situations that are outside of our control, such as periods of high market volatility, mechanisms such as stop losses may not prevent you from sustaining losses on your Account.

- 3.5 You must transfer money into your Account to meet your Margin requirements. Failure to do so will result in an Event of Default under the AU Terms which may result in the cancellation of Orders or the Close-Out of one or more of your Contracts or part of a Contract at Pepperstone AU's sole discretion without liability to you, regardless of whether you transfer additional money.

4. Payments to and from your account

- 4.1 We reserve the right to remove or restrict the payment methods that you use to deposit and withdraw money from your Account.
- 4.2 We do not permit the use of a credit card to fund an Account.

5. Client Money

- 5.1 Your client money will be paid to and held by Pepperstone AU in accordance with the Australian Client Money Rules, which are detailed further in the AU Terms. Pepperstone DIFC does not accept or hold client money or other assets belonging to you.

6. Commissions, charges and other costs

- 6.1 To view the commissions and charges applicable to your Contract, please visit the 'Spreads, swaps and commissions' page on [our website](#) and select the relevant product from the list provided.

7. Our rights

- 7.1 In addition to any other rights we have under the Agreements, we can action the following with or without letting you know:

- (a) adjust the Margin requirements for your Contract in accordance with DFSA requirements where applicable; and
- (b) refrain from accepting or engaging with you as the prospective client, including as a result of our assessment of your appropriateness as set out in clause 2.7.

- 7.2 We may exercise our rights to terminate any agreement with you (including these Terms and Conditions) with notice to you in the event that:

- (a) we exercise our rights under clause 2.7;
- (b) any other Agreement is terminated for any reason;
- (c) an Event of Default has occurred;
- (d) we reasonably consider that there are abnormal trading conditions;
- (e) we reasonably consider that it is necessary for the protection of our rights and/or Pepperstone AU's rights, under the Agreements;
- (f) we decide to do so in our absolute discretion;
- (g) we consider that you may be in breach of any applicable law;
- (h) either of Pepperstone AU or Pepperstone DIFC is asked to do so by ASIC, the DFSA or any other regulatory agency or authority; or
- (i) you do not have enough money in your Account to meet the Margin requirements in respect of your Account; or
- (j) we reasonably consider that there is insider dealing and market manipulation which results in market abuse, including but not limited to Scalping.

- 7.3 For information how you can terminate the Agreements, please refer to clause 10.

How we can exercise our rights

- 7.4 We may exercise a right or remedy or give or refuse our consent in any way that we consider appropriate (including by enforcing clauses under these Terms and Conditions).
- 7.5 If we do not exercise a right or remedy fully or at a given time, we may still exercise it later.
- 7.6 Our rights and remedies under these Terms and Conditions are in addition to our other legal rights and remedies. We may enforce our rights and remedies in any order we choose.

8. Your obligations

Warranties and representations

8.1 You warrant and represent that:

- (a) you have full legal capacity and have obtained all relevant and necessary consents regarding the performance, validity or enforceability of the Agreements you enter into;
- (b) you are not subject to any law or regulation which prevents your performance under the Agreements;
- (c) you comply with all laws that apply to you including, without limitation, all tax laws and regulations, exchange control and registration requirements;
- (d) any information you give us is complete, accurate and not misleading;
- (e) unless stated in the Application Form, you are not acting as trustee of a trust;
- (f) unless stated in the Application Form, you are not acting as agent of any person;
- (g) you have not committed an Event of Default which continues un-remedied;
- (h) you are not subject to any current or pending actions or claims which might have a material adverse effect on your ability to perform your obligations under the Agreements;
- (i) you are not entitled to claim for yourself or any of your assets or revenues, any right of general immunity or exemption on the grounds of sovereignty or otherwise from suit, execution, attachment or other legal process, in respect of your obligations under the Agreements;
- (j) if a company, you are:
 - (i) validly existing under the laws of your jurisdiction of incorporation; and
 - (ii) you have the necessary capacity and authority to enter into these Terms and Conditions with us;
- (k) if you completed the Application Form in the name of a trustee:
 - (i) you are the only trustee of the trust;
 - (ii) no action has been taken or proposed to either terminate the trust or remove you as trustee of the trust;
 - (iii) you have power under the trust deed to enter into and comply with your obligations under the Agreements;
 - (iv) you have a right to be fully indemnified out of the assets of the trust regarding the obligations that you incur under the Agreements and the trust fund is sufficient to satisfy that right of indemnity;
 - (v) you are not, and have never been, in default under the trust deed;
 - (vi) you and your directors and other officers (as relevant) have complied with their obligations in connection with the trust; and
 - (vii) you have carefully considered the purpose of the Agreements and consider that entering into these documents is for the benefit of the beneficiaries and that their terms are fair and reasonable.

- 8.2 You acknowledge that we have entered into these Terms and Conditions in reliance on the representations and warranties contained in these Terms and Conditions
- 8.3 You agree to:
- (a) let us know immediately if any warranty or representation that you have made under these Terms and Conditions is or becomes incorrect or misleading;
 - (b) ensure that no Event of Default occurs; and
 - (c) provide us with any financial or other information relating to yourself that we may reasonably request.

9. Indemnity and Exclusion of Liability

- 9.1 You indemnify Pepperstone DIFC against any liability or losses arising from, and any Costs incurred in connection with:
- (a) Pepperstone DIFC acting in good faith in connection with the Agreements, based on instructions which objectively appear to originate from either you or from an Authorised Person on your Account;
 - (b) an Event of Default;
 - (c) the Agreements; or
 - (d) Pepperstone DIFC acting in compliance with any direction, request or requirement of any regulatory authority or government body.
- 9.2 To the extent permitted by the DFSA rules, neither Pepperstone DIFC nor Pepperstone AU are liable for any losses or Costs that you incur through:
- (a) your exercise or attempted exercise of, failure to exercise, or delay in exercising, a right or remedy under these Terms and Conditions;
 - (b) Pepperstone AU not accepting or delaying in accepting your Orders; or
 - (c) Pepperstone AU not designating or delaying in designating amounts of money in your Account as either Margin or Free Balance,
- except where you incur a loss or Cost as a result of Pepperstone DIFC's negligence, fraud or wilful default.

10. Termination

- 10.1 You may terminate the Agreements immediately by giving us notice in writing.
- 10.2 The rights and obligations listed in these Terms and Conditions continue to apply to you after the Agreements have been terminated, including:
- (a) any indemnity granted by you;
 - (b) all of your confidentiality obligations;
 - (c) the representations and warranties that you have given to us;
 - (d) any exclusion of our liability under these Terms and Conditions; and
 - (e) any other rights or obligations you have which arise before these Terms and Conditions are terminated.

11. General

Confidentiality

- 11.1 Each party agrees not to disclose information provided by any other party that is not publicly available (including the existence or contents of the Agreements) except:
- (a) in accordance with these Terms and Conditions;

- (b) with the consent of the party who provided the information (and that consent is not to be unreasonably withheld);
- (c) if allowed or required by law, the Agreements, our DIFC Privacy Policy or required by a stock exchange;
- (d) if requested or required by ASIC, the DFSA or any other regulatory agency or authority;
- (e) in connection with any legal proceedings relating to the Agreements; or
- (f) to any person in connection with an exercise of rights or a dealing with rights or obligations under the Agreements (including in connection with preparatory steps such as negotiating with any potential assignee or potential sub-participant or other person who is considering contracting with us in connection with the Agreements).

Consent to telephone recording

- 11.2 By agreeing to these Terms and Conditions you consent to us recording all telephone conversations, internet conversations (chat), and meetings between you and us and using or disclosing those recordings, or transcripts from those recordings, to any party (including but not limited to any regulatory authority and/or court of law) in connection with any dispute or anticipated dispute between us and you or in line with our legal and regulatory obligations.

Anti-money laundering legislation

- 11.3 We will need you to provide us with information, including identity documents, so that we can comply with Anti-Money Laundering laws, including the AML/CTF Laws. By accepting these Terms and Conditions, you agree to provide us with any due diligence information and assistance that we need to comply with all applicable AML requirements, both at the time you apply for an Account and on an ongoing basis, at our request.

- 11.4 You acknowledge that we can share information that we have collected from you or about your trading activities to government agencies and regulators to comply with the AML/CTF Laws or other relevant laws and regulations, without letting you know. We may also carry out checks on you (including checks of restricted lists, blocked people and countries lists) for anti-money laundering and other purposes that we consider to be necessary or appropriate. We reserve the right to take any action regarding these checks without any liability to you.

- 11.5 You warrant that:

- (a) you are not aware, and have no reason to suspect, that the money you use to fund your Account has been or will be derived from or related to any money laundering, terrorism financing or other illegal activities, whether prohibited under UAE law, Australian law, the laws of the DIFC, the rules and regulations of the DFSA, international law or convention or by agreement;
- (b) the proceeds of your investment will not be used to finance any illegal activities; and
- (c) neither you nor your directors or associated persons and agents (in the case of a company and individual client) are politically exposed persons.

Changes

- 11.6 Subject to applicable law, Pepperstone DIFC may amend the terms of any Agreement entered into between you and Pepperstone DIFC, including these Terms and Conditions and the DIFC Retail Risk Disclosure at any time, without your prior written consent. In such an event, we will give you at least 14 days' notice of any amendment before providing any services to you on the amended terms, unless it is impracticable to do so.
- 11.7 We will publish the latest version of the Agreements on our website. The latest version will supersede all earlier versions.

Waivers

- 11.8 A provision of these Terms and Conditions, or right created under them, may not be waived or varied except in writing.

Assignment

- 11.9 You may not assign or otherwise deal with your rights under the Agreements, nor allow any interest in them to arise or be varied, without our prior written consent.
- 11.10 We may assign or otherwise deal with our rights under the Agreements without your consent. You agree that we may disclose any information or documents we consider necessary to help us exercise this right.

Notices and other communications

- 11.11 We may, to the extent you authorise us to, send a communication under the Agreements to you or your Authorised Person.
- 11.12 Unless otherwise expressly stated, all communications in connection with the Agreements:
- (a) must be sent by email or other means that we may specify from time to time;
 - (b) must be signed or issued by the sender (if an individual) or an authorised officer of the sender; and
 - (c) will be deemed to be received upon sending, unless the sender receives an automated message informing them that the email has not been delivered.
- 11.13 A communication takes effect from the time it is received, unless a later time is specified in it.

Inconsistent law

- 11.14 If there are any inconsistencies between these Terms and Conditions and the PDS, these Terms and Conditions will prevail.
- 11.15 A provision of these Terms and Conditions which is void, illegal or unenforceable is ineffective only to the extent of the voidness, illegality or unenforceability, but the remaining provisions are not affected.

- 11.16 Neither our rights nor your liabilities under the Agreements are affected by anything which might otherwise affect them at law.
- 11.17 Any present or future legislation that works to vary your obligations in connection with these Terms and Conditions, and which adversely affects our rights, powers or remedies (including by way of delay or postponement) is excluded except to the extent that its exclusion is prohibited or rendered ineffective by law.

Applicable law

- 11.18 These Terms and Conditions are governed by the laws in force in the DIFC. You submit to the non-exclusive jurisdiction of the courts of the DIFC.

12. Conflicts of Interest

- 12.1 We take all appropriate steps to identify, prevent and manage conflicts of interests. As part of its commitment to acting honestly, fairly, professionally and in your best interests, Pepperstone DIFC maintains and implements a Conflicts of Interest Policy, which is available on request. The Conflicts of Interest Policy sets out all the steps Pepperstone DIFC takes to identify and prevent or manage conflicts of interest which may arise between Pepperstone DIFC and you or between one client and another, or that arise/may arise in the course of providing any services. Where any conflicts of interest cannot be mitigated effectively, we disclose the general nature and/or sources of such conflicts in our Conflicts of Interest Policy.

13. Complaints and Disputes

- 13.1 We take complaints very seriously and have established complaints handling procedures to ensure that complaints are dealt with fairly, promptly and in compliance with DFSA rules.
- 13.2 Our complaints handling policy is available free of charge on [our website](#).

- 13.3 If you have a complaint against Pepperstone DIFC, you may contact us in writing at support.ae@pepperstone.com and we will investigate the complaint promptly and fully in compliance with DFSA rules. Please refer to our complaints handling policy for more information.

14. Privacy

- 14.1 Before completing the Application Form, you must read the Agreements, including the AU Terms, these Terms and Conditions and our DIFC Privacy Policy, carefully. The Application Form requires you to disclose personal information to us. Our DIFC Privacy Policy explains how we collect, use and disclose personal information.

- 14.2 We recognise the need to treat your personal information in an appropriate way and in compliance with DIFC and Australian privacy and data protection laws and regulations (as relevant). Under DIFC data protection laws and regulations, we are classified as a data controller and data processor.

- 14.3 "Processing" your personal information means doing anything with your personal information including accessing, disclosing, destroying or using your personal information in any way. We process your personal information in these ways:

- (a) we collect personal information from you to process your Application Form, and if your Application Form is accepted, to provide you with the products and services you have requested. If you do not provide us with your personal information, we may not be able to process your Application Form or provide you with these products and services;
- (b) to do these things, we may disclose your personal information on a confidential basis to our agents, contractors, or the third party providers that we outsource our services to, to our related bodies corporate, our professional advisers, or to a proposed purchaser of the whole or any substantial part of our business. These individuals and entities may be located outside of the DIFC, where data protection laws may not be as stringent;

- (c) we may also disclose your personal information to:

- (i) relevant regulators or authorities (such as DFSA, DIFC, ASIC or anti-money laundering regulators) as required or permitted by law;
- (ii) third party credit or identification agencies;
- (iii) your financial advisor, if you have given us consent to contact them;
- (iv) a third-party broker or agent that you have authorised to refer your business to us or to trade on your Account on your behalf; and

- (d) we may also use your personal information to create anonymised statistical data.

- 14.4 By submitting your Application Form and accepting these Terms and Conditions, you consent to our use and disclosure of your personal information in acceptance of these terms and our Privacy Policy. You have a right to access information that we hold about you. You can request access to your personal information in writing by emailing support.ae@pepperstone.com and addressing your email to the attention of our Data Protection Officer.

- 14.5 If our business is sold (in whole or in part) or we undergo a corporate re-organisation, you agree that any personal information that we hold about you may be disclosed for analysing the sale or restructure or transferred to a third party and used for the same purpose that you have agreed to under these Terms and Conditions.

- 14.6 All our staff are trained to handle personal information confidentially and all personal information in our possession is held in secure computer-based storage facilities or secure paper-based files.

- 14.7 Our website may install cookies on your computer to provide you with a better service or enhance your client experience. You have the option to turn these cookies off via your personal browser settings, although this will affect your ability to view parts of our website.

- 14.8 Our Cookies Policy and full DIFC Privacy Policy is available in our 'Legal Documentation' page on [our website](#).

15. Definitions

- 15.1 Terms which have been capitalised in these Terms and Conditions are defined as follows:

Account means the trading account that you hold with Pepperstone AU.

Agreements means these Terms and Conditions, the AU Terms, the PDS, Application Forms, the Confirmations and the information that is located on the Platform or our website (which includes, without limitation, the DIFC Retail Risk Disclosure notice), which together govern Pepperstone DIFC and Pepperstone AU's relationship with you, as amended or supplemented from time to time.

AML/CTF Laws means all the laws and regulations in the UAE regarding *Anti-Money Laundering and Counter-Terrorism Financing*, and in addition to that all regulations, rules and instruments made under that legislation by the DFSA, as updated, replaced or amended from time to time.

Application Form means the online form that you complete on our website.

ASIC means the Australian Securities and Investments Commission, the regulatory body which licenses and supervises the business of Pepperstone AU.

Australian Client Money Rules means the rules set out in Part 7.8 of Division 2 of the Corporations Act.

AU Terms means the terms and conditions which govern your relationship with Pepperstone AU.

Authorised Person means the person that you authorise to give instructions to us or Pepperstone AU in connection with your Account.

CFD means a contract-for-difference, a type of OTC Derivative product that we offer from time to time under the Agreements.

Close-Out means the termination of all or part of your Contract in compliance with the Agreements.

Confirmation means a message that Pepperstone AU will send you via the Platform to confirm the execution of your Order.

Conflicts of Interest Policy means the conflicts of interest policy maintained by Pepperstone DIFC, made available on request.

Contract means an OTC Derivative Contract between you and Pepperstone AU, which is an agreement to pay or receive the difference in value of an Underlying Asset, resulting in a long or short exposure.

Corporations Act means the Australian *Corporations Act 2001 (Cth)*, as updated, replaced or amended from time to time.

Costs include costs, charges and expenses, including those incurred in connection providing the financial products and services.

DFSA means the Dubai Financial Services Authority, an independent regulator of financial services conducted in or from the DIFC.

DIFC means the Dubai International Financial Centre, a financial free zone in Dubai, UAE.

DIFC Privacy Policy means the policy made available on our website which describes how we handle your personal data in compliance with DIFC laws.

DIFC Retail Risk Disclosure notice means the DIFC retail risk disclosure notice made available to you in accordance with clause 2.8 and which forms part of these Terms and Conditions.

Event of Default has the meaning given to it in the AU Terms.

Financial Services Guide means the Financial Services Guide available on [our website](#) which describes some of the risks of foreign exchange and CFD trading.

Free Balance means the excess money (if any) in your Account that's more than our Margin requirements.

Margin means the amount of money that you need to deposit into your Account to enter into or maintain a Contract under the Agreements, which varies depending on the Underlying Asset and other factors.

Margin FX Contract means a leveraged foreign exchange Contract, a type of OTC Derivative product that we offer.

Marketing means providing information, engaging in financial promotions, or offering referrals regarding one or more OTC Derivatives products or services.

Market Counterparty means a Professional Client classified in accordance with section 2.3.9 of the DFSA Conduct of Business Rules.

Order means an offer that you make to enter into a Contract under the Agreements.

OTC Derivative means an over-the-counter derivative product, which can be a Margin FX Contract or CFD, offered to you under the Agreements from time to time.

PDS means the Product Disclosure Statement which provides a description of products and services offered by Pepperstone AU and is one of the Agreements.

Pepperstone AU means Pepperstone Group Limited, incorporated in Australia with offices at Level 16, Tower 1, 727 Collins Street Melbourne VIC 3008 AUSTRALIA and which is licensed and regulated by the Australian Securities & Investments Commission with Australian Financial Services License 414530.

Pepperstone DIFC, we, us and our means Pepperstone Financial Services (DIFC) Limited, a private company incorporated in the DIFC with its registered office at Index Tower, Level 6, Office 615, P. O. Box 482087, DIFC, Dubai, United Arab Emirates and regulated by the DFSA. Pepperstone DIFC is a wholly owned subsidiary of Pepperstone AU.

Platform means any online software that

Pepperstone AU makes available to you for entering into Margin FX Contracts and CFDs under the Agreements.

Professional Client means a Deemed or Assessed Professional Client as defined in section 2.3 of the DFSA Conduct of Business Rules.

Retail Client means any person who is not classified as a Professional Client or a Market Counterparty as such terms are defined in Rules 2.3.3 and 2.3.9, respectively, of the DFSA's Conduct of Business Rules.

Scalping means a trading style and form of market abuse that may be wrongfully used to return profits by taking advantage of internet latencies, delayed prices etc.

Underlying Asset means the instrument or asset that underlies your Order or Contract and determines the value of that Contract – for example an index, commodity, currency, futures contract, equity, crypto currency or any other instrument or asset

- 15.2 A reference in this agreement between you and Pepperstone DIFC to the singular includes the plural and vice versa.



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