

Key Information Document - Contract for Differences (CFD) on Indices PERPETUAL CFD

Purpose: This document provides you, as a retail investor, with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product:	Name of Product:	Contract for Difference (CFD)
	Manufacturer:	Pepperstone EU Limited (A Pepperstone Group entity)
	Competent Authority:	The Cyprus Securities and Exchange Commission (licence no. 388/20)
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You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type: Contract for Differences (“CFD”) on Indices PERP CFDs, referencing index perpetual futures contracts sourced from Hyperliquid.

Term: CFDs are generally used for short-term trading, often intra-day, so this product has no maturity date or cancellation period. We may unilaterally close your CFD contract(s) if you do not maintain sufficient margin in your account at all times.

Objectives: This product aims to allow investors to speculate on prices moving up (“long” positions) or prices moving down (“short” positions) in the relevant index by trading a CFD referencing an index perpetual futures contract sourced from Hyperliquid. Trading this product gives exposure to the relevant reference price without owning the underlying index constituents or the underlying perpetual futures contract. The product may trade 24/7, including during periods when traditional markets for the relevant index constituents are closed, and may include funding-rate-derived swap or rebase adjustments.

Intended retail investor: Investors who have knowledge or experience of leveraged products, understand margin trading, and wish to obtain short-term speculative exposure to index markets through a CFD referencing a perpetual futures contract. This product is intended for investors who understand that Indices PERP CFDs may trade 24/7, including during periods when traditional markets are closed, and may be subject to funding-rate-derived swap or rebase adjustments.

This product may be used by:

- Hedgers who seek to reduce risk by protecting an existing exposure against possible adverse price movements in the relevant index market; and
- Speculators who use CFDs in the hope of making a profit on short-term price movements, without transacting in or owning the underlying reference asset, index constituents, or underlying perpetual futures contract.

This product is not appropriate for everyone and should only be used by investors who are able to bear losses and understand the mechanics and risks of leveraged trading, including the use of margin deposits, 24/7 trading where applicable, and funding, swap or rebase adjustments.

What are the risks and what could I get in return?

Risk indicator



←----->
Lower risk Higher risk



The risk indicator reflects the high degree of leverage provided by CFDs. A relatively small adverse movement in the underlying market may result in significant losses. In some circumstances you may lose all the funds in your trading account

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 7 out of 7, which is the highest risk class. This rates the potential losses from future performance at a very high level, as this is a leveraged financial derivative and a small movement in the underlying reference may have a large impact on the value of the CFD.

The CFD products that we offer are not listed on a regulated market and can only be closed with us and not with any other CFD provider. If you fail to maintain an adequate margin deposit to cover any losses, we may close your position without further reference to you.

Be aware of currency risk. You may receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator above.

This product does not include any protection from future market performance and in some circumstances you may be required to make further payments to pay for losses. **As a retail client, the total loss you may incur is limited to the funds in your trading account.**

This product references an index perpetual futures market and may trade 24/7, including during periods when traditional markets for the relevant index, its constituents, or related futures markets are closed. Indices PERP CFDs may not always behave in the same way as standard CFDs referencing the relevant index during traditional market hours. The price of this product is derived from a perpetual futures reference price sourced from Hyperliquid and may be affected by funding-rate movements, market liquidity, volatility, platform availability, market disruption, outages, oracle or mark price issues, or delisting events affecting the relevant reference market. The underlying market or hedging infrastructure may involve stablecoin settlement or collateral at market or hedging level; however, by trading this CFD you do not hold or receive stablecoins, index constituents, or the underlying perpetual futures contract.

Performance scenarios

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the underlying reference, based on daily price data over the relevant historical period. The stress scenario shows what you might get back in extreme market circumstances. Performance scenarios are to be completed by the Dealing Desk before client publication.

NASDAQ 100-PERP Notional value 1x index values= \$ 30,000 approx. Minimum margin requirement = 15000		Long	Short
Stress scenario	What you might (lose) after costs As a percentage of notional As a percentage of initial margin	(\$800) (2.67%) (5.33%)	(\$900) (3.00%) (6.00%)
Unfavourable Scenario	What you might (lose) back after costs As a percentage of notional As a percentage of initial margin	(\$300) (1.00%) (2.00%)	(\$350) (1.17%) (2.33%)
Moderate scenario	What you might make (lose) after costs As a percentage of notional As a percentage of initial margin	\$80 1.67% 3.33%	\$60 0.20% 0.40%
Favourable scenario	What you might make after costs As a percentage of notional As a percentage of initial margin	\$500 1.67% 3.33%	\$550 1.83% 3.67%

This table shows the money you could make or lose over one day (illustrative holding period), under different scenarios, assuming a notional value and minimum initial margin deposit. The market may perform differently in the future. Note that your contract may be closed automatically if you do not maintain sufficient margin in your account. The figures shown include all the costs of the product itself, but may not include all the costs you pay to your advisor or distributor or your personal tax situation.

Effect of leverage



Please note that leverage will magnify any profits or losses based on the price movements in the underlying reference. If the retail margin requirement is 50.00%, leverage would be 2:1. Applicable margin and leverage will be stated on our platform and contract specifications.

In the performance scenarios above, based on a contract value of USD 30,000 and leverage of 2:1, you would be required to deposit USD 1,5000 as initial margin. If the value of the underlying reference moved against you by more than 50%, you would lose all of your initial margin deposit.

What happens if we are unable to pay out?

We participate in the Investor Compensation Fund ('ICF'), which means you may be entitled to compensation from the ICF if we are unable to pay, subject to a maximum compensation of EUR 20,000. Further information about the compensation is available at our website www.pepperstone.com as well as at the website of the Cyprus Securities and Exchange Commission <https://www.cysec.gov.cy/en-GB/complaints/tae/information/> or by post to the following address: Investor Compensation ICF for IF Clients, 27 Diagorou Str., 1097 Nicosia, Cyprus.

What are the costs?

Before you begin trading NASDAQ 100-PERP you should familiarise yourself with all one-off, ongoing and incidental costs for which you will be liable. For more information please visit our website www.pepperstone.com and our [Cost & Charges information document](#)

This table shows the different types of cost categories and their meaning

One-off entry and exit costs	Spread	The spread is the difference between the buy price and the sell price that we quote on our platform. This cost is realised each time you open and close a trade.
	Commission	A commission may be charged when you buy and sell a CFD, depending on the account type and applicable fee model. Any applicable commission will be disclosed on our website, platform and Costs & Charges information document.
Incidental costs	Currency conversion	The fee charged for converting realised profits/losses, any adjustments denominated in a currency other than the base currency of your account
Ongoing costs	Swap / funding adjustment	The daily swap/rebase or funding-rate-derived adjustment applied when your position is held open. Funding may be payable or receivable depending on the relevant funding rate, market conditions and whether your position is long or short.

How long should I hold it and can I take money out early?

CFDs are generally used for short-term trading on price movements, often intra-day. This product has no minimum or recommended holding period and you can close your contract during the trading hours available for the product, subject to market conditions, liquidity, platform availability and exceptional market events. Although the product may trade 24/7, you may not always be able to close your position at your preferred price or time.

How can I complain?

If you have any complaints about the product or conduct of Pepperstone EU Limited or the person advising on or selling the product, you may lodge your complaint in one of the three ways:

- You can contact us by calling our Customer Services team on +357 25 030573 who will explain what to do;
- You can log your complaint by emailing our client support team at support@pepperstone.com. If our support representative is not able to resolve your issue, then you can raise the matter as a complaint with our compliance team. You can contact our compliance team at: compliance.eu@pepperstone.com
- Or write to us at Pepperstone EU Limited
Attention – the Compliance Manager, Pepperstone EU Limited, Arch. Makariou III, 195, Neocleous House, 3030, Limassol, Cyprus.

After receiving our final decision for the relevant complaint, if you are still dissatisfied with our handling or findings in relation to that complaint, you may refer the matter to the Financial Ombudsman Of the Republic of Cyprus, by post to the address 15 Kypranoros, 1061 Nicosia or via mail to complaints@financialombudsman.gov.cy for further investigation and resolution.

Other relevant information

This document is only a high-level summary of this product. You can find our Key Information Documents, contract specifications, risk disclosures, costs and charges information and further information relating to the products we offer on our website at www.pepperstone.com.