Tiered Margins

Pepperstone Limited

Date	February 2023
Registration Number	684312

Note: Tiered margins are applicable only to persons categorised as “Professional Clients”.

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Tiered Margins

What is tiered margining?

Tiered margining is used to set the margin rates at levels which reflect the size of your position in a particular instrument, product, or market. Tiered margining allows us to offer competitive margins while maintaining responsible risk management.

While most positions will incur the lowest margin rates, which reflect the underlying market liquidity of smaller trades, larger trades and assets with lower liquidity may require further margin. This is because it's more difficult to trade out of these positions quickly.

What you need to know

We have four tiers in place that increase in line with your overall position size. The portion of the position that falls into the higher tier will incur the higher margin rates.

We may change the below rates without notice to you, meaning that the margin rates below can change from time to time and will be updated on this document. Make sure that you're checking this document regularly to get the most updated information.

The tiered margins apply only to persons categorised as "Professional Clients". If you're a Retail Client, your margin requirements and other obligations apply in accordance with our Terms and remain unaffected by the below tiers.

Tiers as per the below tables are all in notional value in USD. If the underlying currency of the instrument traded is not in USD, the notional value of the position will be converted in USD (for margin calculations purposes only) and reflect the information below.

Tiered Margins for FX

Effective from 13 March 2023:

FX								
Symbol	Tier 1	Tier 1 Margin	Tier 2	Tier 2 Margin	Tier 3	Tier 3 Margin	Tier 4	Tier 4 Margin
CADCHF	0-40,000,000	0.20%	40,000,000-60,000,000	0.50%	60,000,000-200,000,000	3.00%	200,000,000+	6.00%
CADJPY	0-40,000,000	0.20%	40,000,000-60,000,000	0.50%	60,000,000-200,000,000	3.00%	200,000,000+	6.00%
CHFJPY	0-40,000,000	0.20%	40,000,000-60,000,000	0.50%	60,000,000-200,000,000	3.00%	200,000,000+	6.00%
EURCAD	0-40,000,000	0.20%	40,000,000-60,000,000	0.50%	60,000,000-200,000,000	3.00%	200,000,000+	6.00%
EURCHF	0-40,000,000	0.20%	40,000,000-60,000,000	0.50%	60,000,000-200,000,000	3.00%	200,000,000+	6.00%
EURGBP	0-40,000,000	0.20%	40,000,000-60,000,000	0.50%	60,000,000-200,000,000	3.00%	200,000,000+	6.00%
EURJPY	0-40,000,000	0.20%	40,000,000-60,000,000	0.50%	60,000,000-200,000,000	3.00%	200,000,000+	6.00%
EURUSD	0-40,000,000	0.20%	40,000,000-60,000,000	0.50%	60,000,000-200,000,000	3.00%	200,000,000+	6.00%
GBPCAD	0-40,000,000	0.20%	40,000,000-60,000,000	0.50%	60,000,000-200,000,000	3.00%	200,000,000+	6.00%
GBPCHF	0-40,000,000	0.20%	40,000,000-60,000,000	0.50%	60,000,000-200,000,000	3.00%	200,000,000+	6.00%
GBPJPY	0-40,000,000	0.20%	40,000,000-60,000,000	0.50%	60,000,000-200,000,000	3.00%	200,000,000+	6.00%
GBPUSD	0-40,000,000	0.20%	40,000,000-60,000,000	0.50%	60,000,000-200,000,000	3.00%	200,000,000+	6.00%
USDCAD	0-40,000,000	0.20%	40,000,000-60,000,000	0.50%	60,000,000-200,000,000	3.00%	200,000,000+	6.00%
USDCHF	0-40,000,000	0.20%	40,000,000-60,000,000	0.50%	60,000,000-200,000,000	3.00%	200,000,000+	6.00%
USDJPY	0-40,000,000	0.20%	40,000,000-60,000,000	0.50%	60,000,000-200,000,000	3.00%	200,000,000+	6.00%
AUDUSD	0-40,000,000	0.20%	40,000,000-60,000,000	0.50%	60,000,000-200,000,000	3.00%	200,000,000+	6.00%
Symbol	Tier 1	Tier 1 Margin	Tier 2	Tier 2 Margin	Tier 3	Tier 3 Margin	Tier 4	Tier 4 Margin
AUDCAD	0-20,000,000	0.20%	20,000,000-40,000,000	0.5%	40,000,000-150,000,000	3.00%	150,000,000+	6.0%
AUDCHF	0-20,000,000	0.20%	20,000,000-40,000,000	0.5%	40,000,000-150,000,000	3.00%	150,000,000+	6.0%
AUDJPY	0-20,000,000	0.20%	20,000,000-40,000,000	0.5%	40,000,000-150,000,000	3.00%	150,000,000+	6.0%
AUDNZD	0-20,000,000	0.20%	20,000,000-40,000,000	0.5%	40,000,000-150,000,000	3.00%	150,000,000+	6.0%
AUDSGD	0-20,000,000	0.20%	20,000,000-40,000,000	0.5%	40,000,000-150,000,000	3.00%	150,000,000+	6.0%
CHFSGD	0-20,000,000	0.20%	20,000,000-40,000,000	0.5%	40,000,000-150,000,000	3.00%	150,000,000+	6.0%

EURAUD	0-20,000,000	0.20%	20,000,000-40,000,000	0.5%	40,000,000-150,000,000	3.00%	150,000,000+	6.0%
EURNZD	0-20,000,000	0.20%	20,000,000-40,000,000	0.5%	40,000,000-150,000,000	3.00%	150,000,000+	6.0%
EURSGD	0-20,000,000	0.20%	20,000,000-40,000,000	0.5%	40,000,000-150,000,000	3.00%	150,000,000+	6.0%
GBPAUD	0-20,000,000	0.20%	20,000,000-40,000,000	0.5%	40,000,000-150,000,000	3.00%	150,000,000+	6.0%
GBPNZD	0-20,000,000	0.20%	20,000,000-40,000,000	0.5%	40,000,000-150,000,000	3.00%	150,000,000+	6.0%
GBPSGD	0-20,000,000	0.20%	20,000,000-40,000,000	0.5%	40,000,000-150,000,000	3.00%	150,000,000+	6.0%
NZDCAD	0-20,000,000	0.20%	20,000,000-40,000,000	0.5%	40,000,000-150,000,000	3.00%	150,000,000+	6.0%
NZDCHF	0-20,000,000	0.20%	20,000,000-40,000,000	0.5%	40,000,000-150,000,000	3.00%	150,000,000+	6.0%
NZDJPY	0-20,000,000	0.20%	20,000,000-40,000,000	0.5%	40,000,000-150,000,000	3.00%	150,000,000+	6.0%
NZDUSD	0-20,000,000	0.20%	20,000,000-40,000,000	0.5%	40,000,000-150,000,000	3.00%	150,000,000+	6.0%
SGDJPY	0-20,000,000	0.20%	20,000,000-40,000,000	0.5%	40,000,000-150,000,000	3.00%	150,000,000+	6.0%
USDSGD	0-20,000,000	0.20%	20,000,000-40,000,000	0.5%	40,000,000-150,000,000	3.00%	150,000,000+	6.0%

Symbol	Tier 1	Tier 1 Margin	Tier 2	Tier 2 Margin	Tier 3	Tier 3 Margin	Tier 4	Tier 4 Margin
EURCZK	0-10,000,000	0.20%	10,000,000-30,000,000	1.0%	30,000,000-100,000,000	3.00%	100,000,000+	10.0%
EURHUF	0-10,000,000	0.20%	10,000,000-30,000,000	1.0%	30,000,000-100,000,000	3.00%	100,000,000+	10.0%
EURMXN	0-10,000,000	0.20%	10,000,000-30,000,000	1.0%	30,000,000-100,000,000	3.00%	100,000,000+	10.0%
EURNOK	0-10,000,000	0.20%	10,000,000-30,000,000	1.0%	30,000,000-100,000,000	3.00%	100,000,000+	10.0%
EURPLN	0-10,000,000	0.20%	10,000,000-30,000,000	1.0%	30,000,000-100,000,000	3.00%	100,000,000+	10.0%
EURSEK	0-10,000,000	0.20%	10,000,000-30,000,000	1.0%	30,000,000-100,000,000	3.00%	100,000,000+	10.0%
EURZAR	0-10,000,000	0.20%	10,000,000-30,000,000	1.0%	30,000,000-100,000,000	3.00%	100,000,000+	10.0%
GBPMXN	0-10,000,000	0.20%	10,000,000-30,000,000	1.0%	30,000,000-100,000,000	3.00%	100,000,000+	10.0%
GBPNOK	0-10,000,000	0.20%	10,000,000-30,000,000	1.0%	30,000,000-100,000,000	3.00%	100,000,000+	10.0%
GBPSEK	0-10,000,000	0.20%	10,000,000-30,000,000	1.0%	30,000,000-100,000,000	3.00%	100,000,000+	10.0%
GBPZAR	0-10,000,000	0.20%	10,000,000-30,000,000	1.0%	30,000,000-100,000,000	3.00%	100,000,000+	10.0%
NOKJPY	0-10,000,000	0.20%	10,000,000-30,000,000	1.0%	30,000,000-100,000,000	3.00%	100,000,000+	10.0%
NOKSEK	0-10,000,000	0.20%	10,000,000-30,000,000	1.0%	30,000,000-100,000,000	3.00%	100,000,000+	10.0%
SEKJPY	0-10,000,000	0.20%	10,000,000-30,000,000	1.0%	30,000,000-100,000,000	3.00%	100,000,000+	10.0%
USDCNH	0-10,000,000	0.20%	10,000,000-30,000,000	1.0%	30,000,000-100,000,000	3.00%	100,000,000+	10.0%
USDCZK	0-10,000,000	0.20%	10,000,000-30,000,000	1.0%	30,000,000-100,000,000	3.00%	100,000,000+	10.0%
USDHUF	0-10,000,000	0.20%	10,000,000-30,000,000	1.0%	30,000,000-100,000,000	3.00%	100,000,000+	10.0%
USDMXN	0-10,000,000	0.20%	10,000,000-30,000,000	1.0%	30,000,000-100,000,000	3.00%	100,000,000+	10.0%

USDNOK	0-10,000,000	0.20%	10,000,000-30,000,000	1.0%	30,000,000-100,000,000	3.00%	100,000,000+	10.0%
USDPLN	0-10,000,000	0.20%	10,000,000-30,000,000	1.0%	30,000,000-100,000,000	3.00%	100,000,000+	10.0%
USDRUB	0-10,000,000	0.20%	10,000,000-30,000,000	1.0%	30,000,000-100,000,000	3.00%	100,000,000+	10.0%
USDSEK	0-10,000,000	0.20%	10,000,000-30,000,000	1.0%	30,000,000-100,000,000	3.00%	100,000,000+	10.0%
USDTHB	0-10,000,000	0.20%	10,000,000-30,000,000	1.0%	30,000,000-100,000,000	3.00%	100,000,000+	10.0%
USDZAR	0-10,000,000	0.20%	10,000,000-30,000,000	1.0%	30,000,000-100,000,000	3.00%	100,000,000+	10.0%
ZARJPY	0-10,000,000	0.20%	10,000,000-30,000,000	1.0%	30,000,000-100,000,000	3.00%	100,000,000+	10.0%
EURTRY	0-10,000,000	10.00%	10,000,000-30,000,000	10.00%	30,000,000-100,000,000	10.00%	100,000,000+	10.0%
GBPTRY	0-10,000,000	10.00%	10,000,000-30,000,000	10.00%	30,000,000-100,000,000	10.00%	100,000,000+	10.0%
USDTRY	0-10,000,000	10.00%	10,000,000-30,000,000	10.00%	30,000,000-100,000,000	10.00%	100,000,000+	10.0%

Tiered Margins for Metals

Effective from 20 March 2023:

Metals								
Symbol	Tier 1	Tier 1 Margin	Tier 2	Tier 2 Margin	Tier 3	Tier 3 Margin	Tier 4	Tier 4 Margin
XAGAUD	0 - 2,000,000	0.70%	2,000,000 - 6,000,000	1.50%	6,000,000 - 12,000,000	3.00%	12,000,000+	8.00%
XAGEUR	0 - 2,000,000	0.70%	2,000,000 - 6,000,000	1.50%	6,000,000 - 12,000,000	3.00%	12,000,000+	8.00%
XAGUSD	0 - 2,000,000	0.70%	2,000,000 - 6,000,000	1.50%	6,000,000 - 12,000,000	3.00%	12,000,000+	8.00%
Symbol	Tier 1	Tier 1 Margin	Tier 2	Tier 2 Margin	Tier 3	Tier 3 Margin	Tier 4	Tier 4 Margin
XAUAUD	0 - 5,000,000	0.20%	2,000,000 - 20,000,000	1.00%	20,000,000 - 40,000,000	3.00%	40,000,000+	6.00%
XAUCHF	0 - 5,000,000	0.20%	2,000,000 - 20,000,000	1.00%	20,000,000 - 40,000,000	3.00%	40,000,000+	6.00%
XAUEUR	0 - 5,000,000	0.20%	2,000,000 - 20,000,000	1.00%	20,000,000 - 40,000,000	3.00%	40,000,000+	6.00%
XAUGBP	0 - 5,000,000	0.20%	2,000,000 - 20,000,000	1.00%	20,000,000 - 40,000,000	3.00%	40,000,000+	6.00%
XAUJPY	0 - 5,000,000	0.20%	2,000,000 - 20,000,000	1.00%	20,000,000 - 40,000,000	3.00%	40,000,000+	6.00%
XAUUSD	0 - 5,000,000	0.20%	2,000,000 - 20,000,000	1.00%	20,000,000 - 40,000,000	3.00%	40,000,000+	6.00%
Symbol	Tier 1	Tier 1 Margin	Tier 2	Tier 2 Margin	Tier 3	Tier 3 Margin	Tier 4	Tier 4 Margin
XPDUSD	0 - 2,000,000	1.00%	2,000,000 - 4,000,000	2.50%	4,000,000 - 10,000,000	4.00%	10,000,000+	10.00%
XPTUSD	0 - 2,000,000	1.00%	2,000,000 - 4,000,000	2.50%	4,000,000 - 10,000,000	4.00%	10,000,000+	10.00%

Tiered Margins for Indices

Effective from 6 March 2023:

Index								
Symbol	Tier 1	Tier 1 Margin	Tier 2	Tier 2 Margin	Tier 3	Tier 3 Margin	Tier 4	Tier 4 Margin
VIX	0 - 2,000,000	1.00%	2,000,000 - 5,000,000	2.50%	5,000,000 - 10,000,000	4.00%	10,000,000+	10.00%
US2000	0 - 2,000,000	0.50%	2,000,000 - 5,000,000	1.00%	5,000,000 - 10,000,000	2.50%	10,000,000+	5.00%
US500	0 - 2,000,000	0.25%	2,000,000 - 5,000,000	0.50%	5,000,000 - 10,000,000	3.00%	10,000,000+	6.00%
SWI20	0 - 2,000,000	1.0%	2,000,000 - 5,000,000	2.50%	5,000,000 - 10,000,000	2.50%	10,000,000+	5.00%
SPA35	0 - 2,000,000	0.70%	2,000,000 - 5,000,000	1.00%	5,000,000 - 10,000,000	3.00%	10,000,000+	8.00%
SA40	0 - 2,000,000	1.0%	2,000,000 - 5,000,000	1.00%	5,000,000 - 10,000,000	2.50%	10,000,000+	5.00%
SCI25	0 - 2,000,000	0.50%	2,000,000 - 5,000,000	1.00%	5,000,000 - 10,000,000	2.50%	10,000,000+	5.00%
NOR25	0 - 2,000,000	1.0%	2,000,000 - 5,000,000	1.00%	5,000,000 - 10,000,000	2.50%	10,000,000+	5.00%
NETH25	0 - 2,000,000	1.0%	2,000,000 - 5,000,000	1.00%	5,000,000 - 10,000,000	2.50%	10,000,000+	5.00%
MidDE50	0 - 2,000,000	1.0%	2,000,000 - 5,000,000	1.00%	5,000,000 - 10,000,000	5.00%	10,000,000+	10.00%
GERTEC30	0 - 2,000,000	1.0%	2,000,000 - 5,000,000	1.00%	5,000,000 - 10,000,000	2.50%	10,000,000+	5.00%
EUSTX50	0 - 2,000,000	0.50%	2,000,000 - 5,000,000	1.00%	5,000,000 - 10,000,000	5.00%	10,000,000+	10.00%
FRA40	0 - 2,000,000	0.50%	2,000,000 - 5,000,000	1.00%	5,000,000 - 10,000,000	5.00%	10,000,000+	10.00%
HK50	0 - 2,000,000	0.70%	2,000,000 - 5,000,000	1.50%	5,000,000 - 10,000,000	3.00%	10,000,000+	8.00%

CHINAH	0 - 2,000,000	1.0%	2,000,000 - 5,000,000	1.00%	5,000,000 - 10,000,000	2.50%	10,000,000+	5.00%
CN50	0 - 2,000,000	0.50%	2,000,000 - 5,000,000	1.00%	5,000,000 - 10,000,000	2.50%	10,000,000+	5.00%
CA60	0 - 2,000,000	1.0%	2,000,000 - 5,000,000	1.00%	5,000,000 - 10,000,000	2.50%	10,000,000+	5.00%

Symbol	Tier 1	Tier 1 Margin	Tier 2	Tier 2 Margin	Tier 3	Tier 3 Margin	Tier 4	Tier 4 Margin
US30	0 - 5,000,000	0.25%	5,000,000 - 15,000,000	0.50%	15,000,000 - 30,000,000	3.00%	$30,000,000+	6.00%
UK100	0 - 5,000,000	0.25%	5,000,000 - 15,000,000	0.50%	15,000,000 - 30,000,000	3.00%	$30,000,000+	6.00%
NAS100	0 - 5,000,000	0.25%	5,000,000 - 15,000,000	0.50%	15,000,000 - 30,000,000	3.00%	$30,000,000+	6.00%
JPN225	0 - 5,000,000	0.25%	5,000,000 - 15,000,000	0.50%	15,000,000 - 30,000,000	3.00%	$30,000,000+	6.00%
GER40	0 - 5,000,000	0.25%	5,000,000 - 15,000,000	0.50%	15,000,000 - 30,000,000	3.00%	$30,000,000+	6.00%
AUS200	0 - 5,000,000	0.25%	5,000,000 - 15,000,000	0.50%	15,000,000 - 30,000,000	3.00%	$30,000,000+	6.00%

Symbol	Tier 1	Tier 1 Margin	Tier 2	Tier 2 Margin	Tier 3	Tier 3 Margin	Tier 4	Tier 4 Margin
USDX	0 - 15,000,000	0.50%	15,000,000 - 30,000,000	1%	30,000,000 - 45,000,000	3%	45,000,000+	6%
EURX	0 - 15,000,000	0.50%	15,000,000 - 30,000,000	1%	30,000,000 - 45,000,000	3%	45,000,000+	6%
JPYX	0 - 15,000,000	0.50%	15,000,000 - 30,000,000	1%	30,000,000 - 45,000,000	3%	45,000,000+	6%

Tiered Margins for Cryptocurrencies

Effective from 27 February 2023:

Cryptocurrency								
Symbol	Tier 1	Tier 1 Margin	Tier 2	Tier 2 Margin	Tier 3	Tier 3 Margin	Tier 4	Tier 4 Margin
ETHUSD	0 - 1,000,000	10%	1,000,000 - 2,000,000	20%	2,000,000 - 4,000,000	50%	4,000,000+	75%
BTCUSD	0 - 1,000,000	10%	1,000,000 - 2,000,000	20%	2,000,000 - 4,000,000	50%	4,000,000+	75%

Symbol	Tier 1	Tier 1 Margin	Tier 2	Tier 2 Margin	Tier 3	Tier 3 Margin	Tier 4	Tier 4 Margin
XTZUSD	0 - 500,000	10%	500,000 - 1,000,000	20%	1,000,000 - 2,000,000	50%	2,000,000+	75%
UNIUSD	0 - 500,000	10%	500,000 - 1,000,000	20%	1,000,000 - 2,000,000	50%	2,000,000+	75%
SOLUSD	0 - 500,000	10%	500,000 - 1,000,000	20%	1,000,000 - 2,000,000	50%	2,000,000+	75%
MATICUSD	0 - 500,000	10%	500,000 - 1,000,000	20%	1,000,000 - 2,000,000	50%	2,000,000+	75%
LINKUSD	0 - 500,000	10%	500,000 - 1,000,000	20%	1,000,000 - 2,000,000	50%	2,000,000+	75%
LTCUSD	0 - 500,000	10%	500,000 - 1,000,000	20%	1,000,000 - 2,000,000	50%	2,000,000+	75%
EOSUSD	0 - 500,000	10%	500,000 - 1,000,000	20%	1,000,000 - 2,000,000	50%	2,000,000+	75%
DOTUSD	0 - 500,000	10%	500,000 - 1,000,000	20%	1,000,000 - 2,000,000	50%	2,000,000+	75%
DASHUSD	0 - 500,000	10%	500,000 - 1,000,000	20%	1,000,000 - 2,000,000	50%	2,000,000+	75%
BNBUSD	0 - 500,000	10%	500,000 - 1,000,000	20%	1,000,000 - 2,000,000	50%	2,000,000+	75%
BCHUSD	0 - 500,000	10%	500,000 - 1,000,000	20%	1,000,000 - 2,000,000	50%	2,000,000+	75%
AVAXUSD	0 - 500,000	10%	500,000 - 1,000,000	20%	1,000,000 - 2,000,000	50%	2,000,000+	75%
ADAUSD	0 - 500,000	10%	500,000 - 1,000,000	20%	1,000,000 - 2,000,000	50%	2,000,000+	75%
DOGEUSD	0 - 500,000	50%	500,000 - 1,000,000	50%	1,000,000 - 2,000,000	50%	2,000,000+	75%
XLMUSD	0 - 500,000	50%	500,000 - 1,000,000	50%	1,000,000 - 2,000,000	50%	2,000,000+	75%
XRPUSD	0 - 500,000	50%	500,000 - 1,000,000	50%	1,000,000 - 2,000,000	50%	2,000,000+	75%

Symbol	Tier 1	Tier 1 Margin	Tier 2	Tier 2 Margin	Tier 3	Tier 3 Margin	Tier 4	Tier 4 Margin
Crypto10	0 - 500,000	10%	500,000 - 1,000,000	20%	1,000,000 - 2,000,000	50%	2,000,000+	75%

Crypto20	0 - 500,000	10%	500,000 - 1,000,000	20%	1,000,000 - 2,000,000	50%	2,000,000+	75%
Crypto30	0 - 500,000	10%	500,000 - 1,000,000	20%	1,000,000 - 2,000,000	50%	2,000,000+	75%

Tiered Margins for Commodities

Effective from 27 February 2023:

Commodities								
Symbol	Tier 1	Tier 1 Margin	Tier 2	Tier 2 Margin	Tier 3	Tier 3 Margin	Tier 4	Tier 4 Margin
SpotBrent	0 - 3,000,000	1.00%	3,000,000 - 7,000,000	2.50%	7,000,000 - 15,000,000	5.00%	15,000,000+	10.00%
SpotCrude	0 - 3,000,000	1.00%	3,000,000 - 7,000,000	2.50%	7,000,000 - 15,000,000	5.00%	15,000,000+	10.00%
NatGas	0 - 3,000,000	1.00%	3,000,000 - 5,000,000	2.50%	5,000,000 - 10,000,000	5.00%	10,000,000+	10.00%
Gasoline	0 - 2,000,000	2.00%	2,000,000 - 5,000,000	4.00%	5,000,000 - 10,000,000	6.00%	10,000,000+	10.00%
Symbol	Tier 1	Tier 1 Margin	Tier 2	Tier 2 Margin	Tier 3	Tier 3 Margin	Tier 4	Tier 4 Margin
Wheat	0 - 2,500,000	2%	2,500,000 - 7,500,000	4%	7,500,000 - 15,000,000	6%	15,000,000+	10%
Sugar	0 - 2,500,000	2%	2,500,000 - 7,500,000	4%	7,500,000 - 15,000,000	6%	15,000,000+	10%
Soybeans	0 - 2,500,000	2%	2,500,000 - 7,500,000	4%	7,500,000 - 15,000,000	6%	15,000,000+	10%
SoyMeal	0 - 2,500,000	2%	2,500,000 - 7,500,000	4%	7,500,000 - 15,000,000	6%	15,000,000+	10%
SoyOil	0 - 2,500,000	2%	2,500,000 - 7,500,000	4%	7,500,000 - 15,000,000	6%	15,000,000+	10%
Oats	0 - 2,500,000	2%	2,500,000 - 7,500,000	4%	7,500,000 - 15,000,000	6%	15,000,000+	10%
RghRice	0 - 2,500,000	2%	2,500,000 - 7,500,000	4%	7,500,000 - 15,000,000	6%	15,000,000+	10%
LDSugar	0 - 2,500,000	2%	2,500,000 - 7,500,000	4%	7,500,000 - 15,000,000	6%	15,000,000+	10%
LeanHogs	0 - 2,500,000	2%	2,500,000 - 7,500,000	4%	7,500,000 - 15,000,000	6%	15,000,000+	10%
Lumber	0 - 2,500,000	2%	2,500,000 - 7,500,000	4%	7,500,000 - 15,000,000	6%	15,000,000+	10%
Corn	0 - 2,500,000	2%	2,500,000 - 7,500,000	4%	7,500,000 - 15,000,000	6%	15,000,000+	10%
Cotton	0 - 2,500,000	2%	2,500,000 - 7,500,000	4%	7,500,000 - 15,000,000	6%	15,000,000+	10%
Cocoa	0 - 2,500,000	2%	2,500,000 - 7,500,000	4%	7,500,000 - 15,000,000	6%	15,000,000+	10%
Coffee	0 - 2,500,000	2%	2,500,000 - 7,500,000	4%	7,500,000 - 15,000,000	6%	15,000,000+	10%
Copper	0 - 2,500,000	2%	2,500,000 - 7,500,000	4%	7,500,000 - 15,000,000	6%	15,000,000+	10%
Cattle	0 - 2,500,000	2%	2,500,000 - 7,500,000	4%	7,500,000 - 15,000,000	6%	15,000,000+	10%

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