

Risk Warnings – *must be updated.*

The Risk Warning % is updated by the regulator on a Quarterly basis.

License	RW % Apr '25 – June '25
CySEC	75.3%
BaFin	75.3%
FCA	74.8%
SCB	81%
CMA	75-95%

Use of Risk Warning (“RW”)

A RW version is to be selected based on spatial restriction:

- A. **Full Version:** *By default, our affiliates/marketing partners should use the full version of RW on their websites.*
- B. **Further shortened version RW**

There are **2 preconditions** to use this RW:

1. There is a character limit by the affiliate/marketing provider (i.e. a real technical limit that we can prove if ever challenged and not just a "preference" from the affiliate/marketing provider).
2. If no 1 condition applies, to be able to use the further shortened version RW (i.e., Option 2 below), a link to our website that includes the full version RW should be in place on the same page with the information provided.

RW Per License Text

Full Global	CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage. Between 74-89 % of retail investor accounts lose money when trading CFDs. You should consider whether you understand how CFDs work and whether you can afford to take the high risk of losing your money.
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Shortened Global	<p>Option 1: Between 74-89 % of retail investor accounts lose money when trading CFDs. You should consider whether you understand how CFDs work and whether you can afford to take the high risk of losing your money.</p> <p>Option 2: 74-89 % of retail investor accounts lose money when trading CFDs</p>
Full CySEC	CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage. 75.3% of retail investor accounts lose money when trading CFDs with this provider. You should consider whether you understand how CFDs work, and whether you can afford to take the high risk of losing your money.
Shortened CySEC	<p>Option 1: 75.3% of retail investor accounts lose money when trading CFDs with this provider.</p> <p>Option 2: 75.3% of retail investor accounts lose money when trading CFDs. (when is not referring to Pepperstone but is used as a general RW)</p>
Full BaFIN	75.3% der Kleinanlegerkonten verlieren Geld beim CFD-Handel mit diesem Anbieter. Sie sollten überlegen, ob Sie verstehen, wie CFD funktionieren und ob Sie es sich leisten können, das hohe Risiko einzugehen, Ihr Geld zu verlieren.
Shortened BaFIN	<p>Option 1: 75.3% der Kleinanlegerkonten verlieren Geld beim CFD-Handel mit diesem Anbieter.</p> <p>Option 2: 75.3% der Kleinanlegerkonten verlieren Geld beim CFD-Handel.</p>
Full FCA	74.8% of retail investor accounts lose money when trading spread bets and CFDs with this provider. You should consider whether you understand how spread bets and CFDs work, and whether you can afford to take the high risk of losing your money.
Shortened FCA	<p>Option 1: 74.8% of retail investor accounts lose money when trading spread bets and CFDs with this provider.</p> <p>Option 2: 74.8% of retail investor accounts lose money when trading spread bets and CFDs</p>
Full SCB	<p>CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage. 81% of retail investor accounts lose money when trading CFDs with this provider. You should consider whether you understand how CFDs work, and whether you can afford to take the high risk of losing your money. Refer to our RDN and other legal documents. Pepperstone Markets Limited, SCB no. SIA-F217.</p> <p>NOTE: Disclaimer for Global partners/websites and/or Social media that use Spanish language:</p> <p>ENG: The information on this site is not intended to any person in any country or jurisdiction where such distribution or use would be contrary to local law or regulation</p> <p>ES: La información en este sitio no está destinada a ninguna persona en ningún país o jurisdicción donde dicha distribución o uso vaya contra la ley o regulación local</p> <p>NOTE: Disclaimer for Social media accounts in LATAM:</p> <p>ENG: CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage. Consider whether you understand how CFDs work and whether you can afford the high risk of losing your money.</p>

	<p>ES: Los CFD son instrumentos complejos y conllevan un alto riesgo de perder dinero rápidamente debido al apalancamiento. Debes considerar si comprendes cómo funcionan los CFDs y si puedes permitirte asumir el alto riesgo de perder tu dinero.</p> <p>PT: Os CFDs são instrumentos complexos e apresentam um alto risco de perda rápida de dinheiro devido à alavancagem. Considere se você entende como os CFDs funcionam e se pode arcar com o alto risco de perder seu dinheiro.</p>
Shortened SCB	<p>Option 1: 81% of retail investor accounts lose money when trading CFDs with this provider.</p> <p>Option 2: 81% of retail investor accounts lose money when trading CFDs</p>
Full DFSA	<p>Trading CFDs and FX carries significant risk and is not suitable for everyone. You have no ownership of the underlying asset. Pepperstone Financial Services (DIFC) Limited is regulated by the DFSA. Arranging for Pepperstone Group Limited, AFSL 414530, the product issuer.</p> <p>Option 1: Trading CFDs and FX carries significant risk and is not suitable for everyone. You have no ownership of the underlying asset. Pepperstone Financial Services (DIFC) Limited is regulated by the DFSA.</p>
Full CMA	<p>Between 75-95% of retail investor accounts lose money when trading on margin. You should consider whether you can afford to take the high risk of losing your money. Pepperstone Markets Kenya Limited Company No.PVT-PJU7Q8K CMA Licence No.128</p> <p>Option 1: Between 75-95% of retail investor accounts lose money when trading on margin. Pepperstone Markets Kenya Limited Company No.PVT-PJU7Q8K CMA Licence No.128</p>
Full ASIC	<p>Trading CFDs and FX carries significant risk and is not suitable for everyone. You have no interest in the underlying asset. Refer to our PDS, TMD and other legal docs on our website. Pepperstone Group Limited, AFSL 414530.</p> <p>Option 1: Trading CFDs and FX carries significant risk and is not suitable for everyone. You have no interest in the underlying asset.</p>

Good Practices include:

Not be embedded in narrative texts without highlighting them or separating them visually

Not be diminished or obscured by other disclaimers or pop-up messages

Not be displayed in muted colours or distracting attention from them

Examples

Facebook Example:

- A risk warning is included on each post.

Twitter Example:

- A risk warning is permanently visible when scrolling down the company's feed.

YouTube Example:

- Risk warnings are included in the 'about' section, the header, and the information section of videos, and are included within the video content itself. This minimizes the chance of a viewer missing any risk warnings.

LinkedIn Example:

- Risk warnings are included in the 'home' section as well as each tab used, minimizing the chance of a viewer missing risk warnings.

Mobile Apps

- Risk warnings are visible prior to log-in or sign up.