

# Gestaffelte Marginanforderung (Tiered Margin)

Pepperstone GmbH

Datum                    September 2023  
Registernummer      151148

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# Gestaffelte Marginanforderung (Tiered Margins)

## Was bedeutet gestaffelte Marginanforderung (Tiered Margin)?

Beim Tiered Margining werden die Marginanforderungen auf einem Niveau festgelegt, das den Umfang Ihrer Position in einem bestimmten Instrument, Produkt oder Markt widerspiegelt. Das Tiered Margining ermöglicht es uns, wettbewerbsfähige Margen anzubieten und gleichzeitig ein verantwortungsvolles Risikomanagement zu betreiben.

Während für die meisten Positionen die niedrigsten Marginanforderungen gelten, die die zugrunde liegende Marktliquidität kleinerer Trades widerspiegeln, können für größere Trades und Vermögenswerte mit geringerer Liquidität weitere Marginanforderungen erforderlich sein. Dies liegt daran, dass es schwieriger ist, aus diesen Positionen schnell wieder herauszukommen.

## Was Sie wissen müssen

Wir haben vier Stufen (Tiers) eingeführt, die mit der Gesamtgröße Ihrer Position steigen. Für den Teil der Position, der in die höhere Stufe fällt, gelten die höheren Margensätze.

Wir können die nachstehenden Marginsätze ohne Vorankündigung ändern, was bedeutet, dass sich die nachstehenden Marginsätze von Zeit zu Zeit ändern können und in diesem Dokument aktualisiert werden. Stellen Sie sicher, dass Sie dieses Dokument regelmäßig überprüfen, um die neuesten Informationen zu erhalten.

Die gestaffelten Marginanforderungen gelten nur für Personen, die als "Professionelle Kunden" eingestuft sind. Wenn Sie ein Kleinanleger sind, gelten Ihre Einschussanforderungen und sonstigen Verpflichtungen gemäß unseren Bedingungen und bleiben von den nachstehenden Stufen unberührt.

Die in den nachstehenden Tabellen aufgeführten Tiers/ Stufen sind alle als Nominalwert in USD angegeben. Wenn die zugrunde liegende Währung des gehandelten Instruments nicht auf USD lautet, wird der Nominalwert der Position in USD umgerechnet (nur für die Berechnung der Marginhöhe) und spiegelt die unten stehenden Informationen wider.

# Gestaffelte Marginanforderung für FX

Gültig ab 13. März 2023:

FX								
Symbol	Tier 1	Tier 1 Margin	Tier 2	Tier 2 Margin	Tier 3	Tier 3 Margin	Tier 4	Tier 4 Margin
CADCHF	0-40,000,000	0.20%	40,000,000-60,000,000	0.50%	60,000,000-200,000,000	3.00%	200,000,000+	6.00%
CADJPY	0-40,000,000	0.20%	40,000,000-60,000,000	0.50%	60,000,000-200,000,000	3.00%	200,000,000+	6.00%
CHFJPY	0-40,000,000	0.20%	40,000,000-60,000,000	0.50%	60,000,000-200,000,000	3.00%	200,000,000+	6.00%
EURCAD	0-40,000,000	0.20%	40,000,000-60,000,000	0.50%	60,000,000-200,000,000	3.00%	200,000,000+	6.00%
EURCHF	0-40,000,000	0.20%	40,000,000-60,000,000	0.50%	60,000,000-200,000,000	3.00%	200,000,000+	6.00%
EURGBP	0-40,000,000	0.20%	40,000,000-60,000,000	0.50%	60,000,000-200,000,000	3.00%	200,000,000+	6.00%
EURJPY	0-40,000,000	0.20%	40,000,000-60,000,000	0.50%	60,000,000-200,000,000	3.00%	200,000,000+	6.00%
EURUSD	0-40,000,000	0.20%	40,000,000-60,000,000	0.50%	60,000,000-200,000,000	3.00%	200,000,000+	6.00%
GBPCAD	0-40,000,000	0.20%	40,000,000-60,000,000	0.50%	60,000,000-200,000,000	3.00%	200,000,000+	6.00%
GBPCHF	0-40,000,000	0.20%	40,000,000-60,000,000	0.50%	60,000,000-200,000,000	3.00%	200,000,000+	6.00%
GBPJPY	0-40,000,000	0.20%	40,000,000-60,000,000	0.50%	60,000,000-200,000,000	3.00%	200,000,000+	6.00%
GBPUSD	0-40,000,000	0.20%	40,000,000-60,000,000	0.50%	60,000,000-200,000,000	3.00%	200,000,000+	6.00%
USDCAD	0-40,000,000	0.20%	40,000,000-60,000,000	0.50%	60,000,000-200,000,000	3.00%	200,000,000+	6.00%
USDCHF	0-40,000,000	0.20%	40,000,000-60,000,000	0.50%	60,000,000-200,000,000	3.00%	200,000,000+	6.00%
USDJPY	0-40,000,000	0.20%	40,000,000-60,000,000	0.50%	60,000,000-200,000,000	3.00%	200,000,000+	6.00%
AUDUSD	0-40,000,000	0.20%	40,000,000-60,000,000	0.50%	60,000,000-200,000,000	3.00%	200,000,000+	6.00%
Symbol	Tier 1	Tier 1 Margin	Tier 2	Tier 2 Margin	Tier 3	Tier 3 Margin	Tier 4	Tier 4 Margin
AUDCAD	0-20,000,000	0.20%	20,000,000-40,000,000	0.5%	40,000,000-150,000,000	3.00%	150,000,000+	6.0%
AUDCHF	0-20,000,000	0.20%	20,000,000-40,000,000	0.5%	40,000,000-150,000,000	3.00%	150,000,000+	6.0%
AUDJPY	0-20,000,000	0.20%	20,000,000-40,000,000	0.5%	40,000,000-150,000,000	3.00%	150,000,000+	6.0%
AUDNZD	0-20,000,000	0.20%	20,000,000-40,000,000	0.5%	40,000,000-150,000,000	3.00%	150,000,000+	6.0%
AUDSGD	0-20,000,000	0.20%	20,000,000-40,000,000	0.5%	40,000,000-150,000,000	3.00%	150,000,000+	6.0%
CHFSGD	0-20,000,000	0.20%	20,000,000-40,000,000	0.5%	40,000,000-150,000,000	3.00%	150,000,000+	6.0%



USDNOK	0-10,000,000	0.20%	10,000,000-30,000,000	1.0%	30,000,000-100,000,000	3.00%	100,000,000+	10.0%
USDPLN	0-10,000,000	0.20%	10,000,000-30,000,000	1.0%	30,000,000-100,000,000	3.00%	100,000,000+	10.0%
USDRUB	0-10,000,000	0.20%	10,000,000-30,000,000	1.0%	30,000,000-100,000,000	3.00%	100,000,000+	10.0%
USDSEK	0-10,000,000	0.20%	10,000,000-30,000,000	1.0%	30,000,000-100,000,000	3.00%	100,000,000+	10.0%
USDTHB	0-10,000,000	0.20%	10,000,000-30,000,000	1.0%	30,000,000-100,000,000	3.00%	100,000,000+	10.0%
USDZAR	0-10,000,000	0.20%	10,000,000-30,000,000	1.0%	30,000,000-100,000,000	3.00%	100,000,000+	10.0%
ZARJPY	0-10,000,000	0.20%	10,000,000-30,000,000	1.0%	30,000,000-100,000,000	3.00%	100,000,000+	10.0%
EURTRY	0-10,000,000	10.00%	10,000,000-30,000,000	10.00%	30,000,000-100,000,000	10.00%	100,000,000+	10.0%
GBPTRY	0-10,000,000	10.00%	10,000,000-30,000,000	10.00%	30,000,000-100,000,000	10.00%	100,000,000+	10.0%
USDTRY	0-10,000,000	10.00%	10,000,000-30,000,000	10.00%	30,000,000-100,000,000	10.00%	100,000,000+	10.0%

# Gestaffelte Marginanforderung für Metalle

Gültig ab 20. März 2023:

Metalle								
Symbol	Tier 1	Tier 1 Margin	Tier 2	Tier 2 Margin	Tier 3	Tier 3 Margin	Tier 4	Tier 4 Margin
XAGAUD	0 - 2,000,000	0.70%	2,000,000 - 6,000,000	1.50%	6,000,000 - 12,000,000	3.00%	12,000,000+	8.00%
XAGEUR	0 - 2,000,000	0.70%	2,000,000 - 6,000,000	1.50%	6,000,000 - 12,000,000	3.00%	12,000,000+	8.00%
XAGUSD	0 - 2,000,000	0.70%	2,000,000 - 6,000,000	1.50%	6,000,000 - 12,000,000	3.00%	12,000,000+	8.00%
Symbol	Tier 1	Tier 1 Margin	Tier 2	Tier 2 Margin	Tier 3	Tier 3 Margin	Tier 4	Tier 4 Margin
XAUAUD	0 - 2,000,000	0.20%	2,000,000 - 20,000,000	1.00%	20,000,000 - 40,000,000	3.00%	40,000,000+	6.00%
XAUCHF	0 - 2,000,000	0.20%	2,000,000 - 20,000,000	1.00%	20,000,000 - 40,000,000	3.00%	40,000,000+	6.00%
XAUEUR	0 - 2,000,000	0.20%	2,000,000 - 20,000,000	1.00%	20,000,000 - 40,000,000	3.00%	40,000,000+	6.00%
XAUGBP	0 - 2,000,000	0.20%	2,000,000 - 20,000,000	1.00%	20,000,000 - 40,000,000	3.00%	40,000,000+	6.00%
XAUJPY	0 - 2,000,000	0.20%	2,000,000 - 20,000,000	1.00%	20,000,000 - 40,000,000	3.00%	40,000,000+	6.00%
XAUUSD	0 - 2,000,000	0.20%	2,000,000 - 20,000,000	1.00%	20,000,000 - 40,000,000	3.00%	40,000,000+	6.00%
Symbol	Tier 1	Tier 1 Margin	Tier 2	Tier 2 Margin	Tier 3	Tier 3 Margin	Tier 4	Tier 4 Margin
XPDUUSD	0 - 2,000,000	1.00%	2,000,000 - 4,000,000	2.50%	4,000,000 - 10,000,000	4.00%	10,000,000+	10.00%
XPTUSD	0 - 2,000,000	1.00%	2,000,000 - 4,000,000	2.50%	4,000,000 - 10,000,000	4.00%	10,000,000+	10.00%

# Gestaffelte Marginanforderung für Indizes

Gültig ab 6. März 2023:

Indizes								
Symbol	Tier 1	Tier 1 Margin	Tier 2	Tier 2 Margin	Tier 3	Tier 3 Margin	Tier 4	Tier 4 Margin
VIX	0 - 2,000,000	1.00%	2,000,000 - 5,000,000	2.50%	5,000,000 - 10,000,000	4.00%	10,000,000+	10.00%
US2000	0 - 2,000,000	0.50%	2,000,000 - 5,000,000	1.00%	5,000,000 - 10,000,000	2.50%	10,000,000+	5.00%
US500	0 - 2,000,000	0.25%	2,000,000 - 5,000,000	0.50%	5,000,000 - 10,000,000	3.00%	10,000,000+	6.00%
SWI20	0 - 2,000,000	1.0%	2,000,000 - 5,000,000	2.50%	5,000,000 - 10,000,000	2.50%	10,000,000+	5.00%
SPA35	0 - 2,000,000	0.70%	2,000,000 - 5,000,000	1.00%	5,000,000 - 10,000,000	3.00%	10,000,000+	8.00%
SA40	0 - 2,000,000	1.0%	2,000,000 - 5,000,000	1.00%	5,000,000 - 10,000,000	2.50%	10,000,000+	5.00%
SCI25	0 - 2,000,000	0.50%	2,000,000 - 5,000,000	1.00%	5,000,000 - 10,000,000	2.50%	10,000,000+	5.00%
NOR25	0 - 2,000,000	1.0%	2,000,000 - 5,000,000	1.00%	5,000,000 - 10,000,000	2.50%	10,000,000+	5.00%
NETH25	0 - 2,000,000	1.0%	2,000,000 - 5,000,000	1.00%	5,000,000 - 10,000,000	2.50%	10,000,000+	5.00%
MidDE50	0 - 2,000,000	1.0%	2,000,000 - 5,000,000	1.00%	5,000,000 - 10,000,000	5.00%	10,000,000+	10.00%
GERTEC30	0 - 2,000,000	1.0%	2,000,000 - 5,000,000	1.00%	5,000,000 - 10,000,000	2.50%	10,000,000+	5.00%
EUSTX50	0 - 2,000,000	0.50%	2,000,000 - 5,000,000	1.00%	5,000,000 - 10,000,000	5.00%	10,000,000+	10.00%
FRA40	0 - 2,000,000	0.50%	2,000,000 - 5,000,000	1.00%	5,000,000 - 10,000,000	5.00%	10,000,000+	10.00%
HK50	0 - 2,000,000	0.70%	2,000,000 - 5,000,000	1.50%	5,000,000 - 10,000,000	3.00%	10,000,000+	8.00%



CHINAH	0 - 2,000,000	1.0%	2,000,000 - 5,000,000	1.00%	5,000,000 - 10,000,000	2.50%	10,000,000+	5.00%
CN50	0 - 2,000,000	0.50%	2,000,000 - 5,000,000	1.00%	5,000,000 - 10,000,000	2.50%	10,000,000+	5.00%
CA60	0 - 2,000,000	1.0%	2,000,000 - 5,000,000	1.00%	5,000,000 - 10,000,000	2.50%	10,000,000+	5.00%
Symbol	Tier 1	Tier 1 Margin	Tier 2	Tier 2 Margin	Tier 3	Tier 3 Margin	Tier 4	Tier 4 Margin
US30	0 - 5,000,000	0.25%	5,000,000 - 15,000,000	0.50%	15,000,000 - 30,000,000	3.00%	\$30,000,000+	6.00%
UK100	0 - 5,000,000	0.25%	5,000,000 - 15,000,000	0.50%	15,000,000 - 30,000,000	3.00%	\$30,000,000+	6.00%
NAS100	0 - 5,000,000	0.25%	5,000,000 - 15,000,000	0.50%	15,000,000 - 30,000,000	3.00%	\$30,000,000+	6.00%
JPN225	0 - 5,000,000	0.25%	5,000,000 - 15,000,000	0.50%	15,000,000 - 30,000,000	3.00%	\$30,000,000+	6.00%
GER40	0 - 5,000,000	0.25%	5,000,000 - 15,000,000	0.50%	15,000,000 - 30,000,000	3.00%	\$30,000,000+	6.00%
AUS200	0 - 5,000,000	0.25%	5,000,000 - 15,000,000	0.50%	15,000,000 - 30,000,000	3.00%	\$30,000,000+	6.00%
Symbol	Tier 1	Tier 1 Margin	Tier 2	Tier 2 Margin	Tier 3	Tier 3 Margin	Tier 4	Tier 4 Margin
USDX	0 - 15,000,000	0.50%	15,000,000 - 30,000,000	1%	30,000,000 - 45,000,000	3%	45,000,000+	6%
EURX	0 - 15,000,000	0.50%	15,000,000 - 30,000,000	1%	30,000,000 - 45,000,000	3%	45,000,000+	6%
JPYX	0 - 15,000,000	0.50%	15,000,000 - 30,000,000	1%	30,000,000 - 45,000,000	3%	45,000,000+	6%

# Gestaffelte Marginanforderung für Kryptowährungen

Gültig ab 27. Februar 2023:

Kryptowährungen								
Symbol	Tier1	Tier1 Margin	Tier 2	Tier 2 Margin	Tier 3	Tier 3 Margin	Tier 4	Tier 4 Margin
ETHUSD	0 - 1,000,000	10%	1,000,000 - 2,000,000	20%	2,000,000 - 4,000,000	50%	4,000,000+	75%
BTCUSD	0 - 1,000,000	10%	1,000,000 - 2,000,000	20%	2,000,000 - 4,000,000	50%	4,000,000+	75%
Symbol	Tier1	Tier1 Margin	Tier 2	Tier 2 Margin	Tier 3	Tier 3 Margin	Tier 4	Tier 4 Margin
XTZUSD	0 - 500,000	10%	500,000 - 1,000,000	20%	1,000,000 - 2,000,000	50%	2,000,000+	75%
UNIUSD	0 - 500,000	10%	500,000 - 1,000,000	20%	1,000,000 - 2,000,000	50%	2,000,000+	75%
SOLUSD	0 - 500,000	10%	500,000 - 1,000,000	20%	1,000,000 - 2,000,000	50%	2,000,000+	75%
MATICUSD	0 - 500,000	10%	500,000 - 1,000,000	20%	1,000,000 - 2,000,000	50%	2,000,000+	75%
LINKUSD	0 - 500,000	10%	500,000 - 1,000,000	20%	1,000,000 - 2,000,000	50%	2,000,000+	75%
LTCUSD	0 - 500,000	10%	500,000 - 1,000,000	20%	1,000,000 - 2,000,000	50%	2,000,000+	75%
EOSUSD	0 - 500,000	10%	500,000 - 1,000,000	20%	1,000,000 - 2,000,000	50%	2,000,000+	75%
DOTUSD	0 - 500,000	10%	500,000 - 1,000,000	20%	1,000,000 - 2,000,000	50%	2,000,000+	75%
DASHUSD	0 - 500,000	10%	500,000 - 1,000,000	20%	1,000,000 - 2,000,000	50%	2,000,000+	75%
BNBUSD	0 - 500,000	10%	500,000 - 1,000,000	20%	1,000,000 - 2,000,000	50%	2,000,000+	75%
BCHUSD	0 - 500,000	10%	500,000 - 1,000,000	20%	1,000,000 - 2,000,000	50%	2,000,000+	75%
AVAXUSD	0 - 500,000	10%	500,000 - 1,000,000	20%	1,000,000 - 2,000,000	50%	2,000,000+	75%
ADAUSD	0 - 500,000	10%	500,000 - 1,000,000	20%	1,000,000 - 2,000,000	50%	2,000,000+	75%
DOGEUSD	0 - 500,000	50%	500,000 - 1,000,000	50%	1,000,000 - 2,000,000	50%	2,000,000+	75%
XLMUSD	0 - 500,000	50%	500,000 - 1,000,000	50%	1,000,000 - 2,000,000	50%	2,000,000+	75%
XRPUSD	0 - 500,000	50%	500,000 - 1,000,000	50%	1,000,000 - 2,000,000	50%	2,000,000+	75%
Symbol	Tier1	Tier1 Margin	Tier 2	Tier 2 Margin	Tier 3	Tier 3 Margin	Tier 4	Tier 4 Margin
Crypto10	0 - 500,000	10%	500,000 - 1,000,000	20%	1,000,000 - 2,000,000	50%	2,000,000+	75%

Crypto20	0 - 500,000	10%	500,000 - 1,000,000	20%	1,000,000 - 2,000,000	50%	2,000,000+	75%
Crypto30	0 - 500,000	10%	500,000 - 1,000,000	20%	1,000,000 - 2,000,000	50%	2,000,000+	75%

# Gestaffelte Marginanforderung für Rohstoffe

Gültig ab 27. Februar 2023:

Rohstoffe								
Symbol	Tier 1	Tier 1 Margin	Tier 2	Tier 2 Margin	Tier 3	Tier 3 Margin	Tier 4	Tier 4 Margin
SpotBrent	0 - 3,000,000	1.00%	3,000,000 - 7,000,000	2.50%	7,000,000 - 15,000,000	5.00%	15,000,000+	10.00%
SpotCrude	0 - 3,000,000	1.00%	3,000,000 - 7,000,000	2.50%	7,000,000 - 15,000,000	5.00%	15,000,000+	10.00%
NatGas	0 - 3,000,000	1.00%	3,000,000 - 5,000,000	2.50%	5,000,000 - 10,000,000	5.00%	10,000,000+	10.00%
Gasoline	0 - 2,000,000	2.00%	2,000,000 - 5,000,000	4.00%	5,000,000 - 10,000,000	6.00%	10,000,000+	10.00%
Symbol	Tier 1	Tier 1 Margin	Tier 2	Tier 2 Margin	Tier 3	Tier 3 Margin	Tier 4	Tier 4 Margin
Wheat	0 - 2,500,000	2%	2,500,000 - 7,500,000	4%	7,500,000 - 15,000,000	6%	15,000,000+	10%
Sugar	0 - 2,500,000	2%	2,500,000 - 7,500,000	4%	7,500,000 - 15,000,000	6%	15,000,000+	10%
Soybeans	0 - 2,500,000	2%	2,500,000 - 7,500,000	4%	7,500,000 - 15,000,000	6%	15,000,000+	10%
SoyMeal	0 - 2,500,000	2%	2,500,000 - 7,500,000	4%	7,500,000 - 15,000,000	6%	15,000,000+	10%
SoyOil	0 - 2,500,000	2%	2,500,000 - 7,500,000	4%	7,500,000 - 15,000,000	6%	15,000,000+	10%
Oats	0 - 2,500,000	2%	2,500,000 - 7,500,000	4%	7,500,000 - 15,000,000	6%	15,000,000+	10%
RghRice	0 - 2,500,000	2%	2,500,000 - 7,500,000	4%	7,500,000 - 15,000,000	6%	15,000,000+	10%
LDSugar	0 - 2,500,000	2%	2,500,000 - 7,500,000	4%	7,500,000 - 15,000,000	6%	15,000,000+	10%
LeanHogs	0 - 2,500,000	2%	2,500,000 - 7,500,000	4%	7,500,000 - 15,000,000	6%	15,000,000+	10%
Lumber	0 - 2,500,000	2%	2,500,000 - 7,500,000	4%	7,500,000 - 15,000,000	6%	15,000,000+	10%
Corn	0 - 2,500,000	2%	2,500,000 - 7,500,000	4%	7,500,000 - 15,000,000	6%	15,000,000+	10%
Cotton	0 - 2,500,000	2%	2,500,000 - 7,500,000	4%	7,500,000 - 15,000,000	6%	15,000,000+	10%
Cocoa	0 - 2,500,000	2%	2,500,000 - 7,500,000	4%	7,500,000 - 15,000,000	6%	15,000,000+	10%
Coffee	0 - 2,500,000	2%	2,500,000 - 7,500,000	4%	7,500,000 - 15,000,000	6%	15,000,000+	10%
Copper	0 - 2,500,000	2%	2,500,000 - 7,500,000	4%	7,500,000 - 15,000,000	6%	15,000,000+	10%
Cattle	0 - 2,500,000	2%	2,500,000 - 7,500,000	4%	7,500,000 - 15,000,000	6%	15,000,000+	10%



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