



On Course for Expansion: Taxfix Launches Service in Spain

- Taxfix is now available to users in Spain via its mobile app and desktop version.
- With this latest expansion, Taxfix is pursuing its strategy of scaling its very successful business model into other European markets.
- Taxfix continues to grow rapidly and has hired over 100 new team members in the first quarter of 2022 alone.

Berlin, April 7, 2022: With Taxfix, Germany's most popular mobile tax app, users can file their tax return anytime, anywhere. The Berlin-based company launched its digital tax-filing services in Italy last year and is now expanding to the Spanish market. Taxfix's services are now available for Spaniards as a smartphone app or in the desktop version on the Taxfix website.

With its expansion into Spain, Taxfix is cementing its evolution from a promising startup to a major industry player: after reaching the milestone of one billion euros in tax refunds for Taxfix users last October, the company doubled its revenue in January 2022 compared to the previous year. Taxfix is responding to this growth by entering a new market in Spain and hiring 100 new employees in the first quarter of 2022 alone.

Taxfix continues to pursue its goal to support as many people as possible in taking their personal finances into their own hands. With a user-friendly interface and an easy-to-understand question flow, the company lowers the bar for taxpayers to file their tax returns. To do this, Taxfix uses a dialogue-based approach to assess users' individual tax cases and to determine any available refunds. With this approach of taking people by the hand with their tax returns, Taxfix has become the best-known German tax solution.

"Germany isn't the only country with a complex tax system - in many European countries people are facing similarly high barriers and uncertainties with regard to their tax returns, for example in Spain," explains **Martin Ott, CEO of Taxfix**. "We are therefore very pleased that from now on we are able to support Spaniards with our expertise and to give them access to a quick and simple tax return while increasing their knowledge about taxes".

The expansion was preceded by a broad study of the market situation and the behaviour of Spanish taxpayers. The result: 48% of Spaniards say they are afraid of filing their taxes. The study shows that this fear is due to possible errors or omissions in the data provided. Another factor that Spaniards dislike about filing their tax return is the complexity and lack of clarity when submitting documents. Thus, 39% fear they might be missing out on a possible refund due to not understanding what is asked of them. In fact, 41% of respondents would be willing to spend money on filing their tax return to ensure that errors are avoided. This is exactly where Taxfix comes in: after entering the tax-relevant data in the app, every tax return is reviewed and approved by Taxfix's tax experts. The experts are also available for queries via email, WhatsApp or by phone.

The situation in Spain is comparable to that of other European neighbours. Taxfix plans to offer its services in other countries as well - concrete steps are already being planned. Thanks to the easily scalable technology behind Taxfix, the products can not only be scaled to further markets, but the offer itself can be constantly adapted to customer needs. Several new products are already being developed, including a version for pensioners.

About Taxfix

Taxfix is the most popular mobile tax app in Germany - it has already been downloaded millions of times. Taxfix translates the complexity of tax systems and makes them accessible to everyone - tax returns can be submitted quickly and easily via app or web.

Taxfix was founded in 2016 by Mathis Büchi and Lino Teuteberg with the aim of making the complex tax system accessible to everyone. The company aims to help people in dealing with their finances - ultimately enabling a just financial participation for everyone. Taxfix' tax app is the first step towards this goal. More than 500 employees, including tax experts, developers and IT security experts, work in Berlin and Madrid to further develop the Taxfix service and product portfolio. The company is supported by well-known investors such as Index Ventures, Valar Ventures, Creandum and Redalpine.

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