

Taxfix strengthens management team with Mohamed Omaizat as Chief Financial Officer



Mohamed Omaizat, CFO of Taxfix SE © Taxfix

- Mohamed Omaizat has been appointed CFO of Taxfix.
- The experienced manager will support the company's further growth with immediate effect.
- Taxfix announces a milestone of more than three billion euros in tax refunds achieved.

Berlin, 5 October 2023: Taxfix, Europe's leading mobile tax platform, welcomes Mohamed Omaizat as its new Chief Financial Officer (CFO). Omaizat has more than 25 years of leadership experience in investment banking, private equity and leading growth companies, as part of an impressive track record, which he will continue at Taxfix. The fintech company recently reached a major milestone, with Taxfix delivering over three billion euros in tax refunds for its customers.

Mohamed Omaizat brings extensive financial knowledge to the Taxfix leadership team. At WeWork, he built strong finance teams as CFO International for the EMEA, China and APAC regions and was part of restructuring the US company. Previously, Omaizat was Senior Vice President Corporate Finance at Rocket Internet SE, where he oversaw corporate finance

and venture development. In this role, he was mainly responsible for portfolio management, M&A transactions, major investments and IPOs for scale-ups such as Delivery Hero, Westwing and Jumia.

Mohamed Omaizat, CFO of Taxfix, states: "I have always been passionate about building long-term sustainable companies that focus on high-growth concepts and offer real added value to customers. The Taxfix mission convinced me instantly. Almost 12 million people in Germany alone still do not file a tax return - missing out on several billion euros in refunds. Helping these people is what the Taxfix team stands for and is a huge inspiration for me. As the leading mobile tax platform, Taxfix has an ideal position and has significant potential for further growth to sustainably position itself as an independent company. I am very much looking forward to continuing this growth trajectory together with the strong Taxfix team."

"We are delighted to welcome Mohamed to our team. Mohamed has unparalleled experience in leading growth companies towards breakeven point. As such, he accelerates our mission to provide access to the complexities of tax and finance for everyone and to enable financial wellbeing for all," says Martin Ott, CEO of Taxfix. "I am convinced that together with Mohamed we will take strides towards our ambitious goals. With the acquisition of Steuerbot, the expansion of our product portfolio through the 'Expert Service' in Germany and our focus on sustainable growth and profitability, we have already laid important foundations this year."

Prior to Rocket Internet, Mohamed Omaizat built out the global partnership management and business development areas at Skrill Ltd (now Paysafe Group) - at the time one of the fastest growing unicorn payment companies in Europe. The business and economics graduate also founded his own company before Skrill and gained extensive experience in investment banking and private equity, including at UBS Investment Bank, Barclays Capital and Lone Star Funds, after completing his master's degree at WHU, the Otto Beisheim School of Management.

About Taxfix

<u>Taxfix</u> is Europe's leading mobile tax platform - with over 5 million app downloads in Germany, Italy and Spain. Taxfix's mission is to achieve financial wellbeing for all. The company has already generated more than three billion euros in tax refunds for their customers. Taxfix takes away people's fear of taxes and finances and makes complex tax systems accessible to everyone. In addition to the app, the browser version and the <u>expert service for tax returns</u>, the company offers an <u>online financial guide</u> and a <u>podcast in German</u>.

More than 450 team members – including tax experts, developers and IT security experts – work in Berlin and Madrid on the continuous development of the Taxfix service. The company, founded in

2016, is supported by well-known investors such as Index Ventures, Valar Ventures, Creandum, Redalpine and Teachers' Venture Growth (TVG).

https://taxfix.de/en/

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