



Taxfix Reaches New Milestone: 1 Billion Euros in Tax Refunds

- Taxfix reaches one billion euros in tax refunds for its customers
- The tax deadline in Germany ends this year on November 1
- Almost half of Germans feel overwhelmed at the thought of filing their tax returns, a Taxfix study conducted by YouGov shows

Berlin, 21.10.2021: Taxfix, Germany's most popular mobile tax app, is continuing to make great strides on its journey of success. Ahead of this year's tax filing deadline on November 1, the company has announced an impressive milestone, achieving more than one billion euros in tax refunds for customers in Germany. This is one of the company's most important success metrics: every week, the Taxfix team closely monitors and celebrates how much money their customers will receive back from the tax office. The total amount of money refunded to users has doubled in less than a year, from 500 million euros in December 2020 to over one billion in October 2021.

"One billion euros is a huge amount of money that Taxfix has been able to get back for its customers, and that's before the tax deadline," says **Martin Ott, CEO of Taxfix**. "Many people don't even know that the filing deadline this year is on November 1. And 12 million people – almost a third of German employees – don't file their taxes at all, forgoing an average of 1051 euros. We also want to help these people to file their tax returns easily and quickly, and get back the money they are entitled to. That is tax fairness too, and is what motivates us every day."

A representative Taxfix study, conducted by YouGov in July this year, found that 47% of respondents feel overwhelmed when thinking about their tax return. More than half (52%) of 18 to 24-year-old respondents are afraid of making mistakes in their tax declaration. More than one in three view the complexity as the biggest challenge, and 38% of 25 to 34-year-old study participants do not even do their taxes at all because they feel they do not have time and the effort is too high. This is precisely where Taxfix comes in: via the app, those who are employed or studying can easily and quickly submit their tax return via their smartphone or

web browser in an average of 22 minutes. The app asks users for all tax-related information through simple questions and calculates the tax refund, such that no tax expertise is needed to submit a tax return.

“We started five years ago with the goal to simplify life for all taxpayers. Reaching the milestone of one billion Euros tax refund for our customers makes me very proud,” **says Lino Teuteberg, co-founder and CPO of Taxfix.** “Particularly this year, the topic of tax returns concerns more Germans than usual, due to people in *Kurzarbeit* being highly likely to be mandatory filers, with almost 33% of those unaware that they are affected. We want to support these people before the tax deadline,” Teuteberg says.

About Taxfix

With Taxfix, anyone can quickly and easily complete their tax return within 22 minutes via web, iOS or Android. The Taxfix app has been downloaded millions of times and has already claimed back over one billion euros in tax refunds for customers in Germany, Italy and France.

Taxfix was founded in 2016 by Mathis Büchi and Lino Teuteberg with the goal of achieving financial wellbeing for all. The tax app is the first step in that direction. The Taxfix team has 350 team members situated across Berlin and Madrid including tax consultants, lawyers and developers, who are continuously working on further expanding the services that Taxfix offers, with a clear focus on customer needs. The company is backed by well-known investors such as Index Ventures, Valar Ventures, Creandum and Redalpine.

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