

## Taxfix Acquires Steuerbot and Strengthens Its Market Leadership

- Together for greater growth: Taxfix and Steuerbot sign an acquisition agreement.
- With the strong alliance, Taxfix further expands its market leadership and accelerates its growth trajectory.
- Product portfolio expansion: Both companies will offer their popular tax solutions in a complementary way – the launch of new products is planned.

**Berlin, 27.02.2023:** Taxfix, Europe's leading mobile tax platform, today announces the acquisition of Stuttgart-based start-up Steuerbot, which offers a successful chat-based tax app in Germany. With this step, Taxfix further extends its market leadership and accelerates its expansion in the German market. After the completion of the acquisition, Steuerbot will continue to operate as a subsidiary of Taxfix AG. Both companies will continue to offer their products independently and complementarily in order to better meet the needs of their customers.

With more than five million downloads in Germany, Italy and Spain, Taxfix is the leading mobile tax platform in Europe. The fintech recently reached the milestone of over two billion euros in tax refunds for its customers.

"With the acquisition of Steuerbot, we are uniting the two strongest and most popular mobile tax solutions under one roof. Steuerbot's strong development over the last few years is very impressive. With great talent in both teams, we see tremendous opportunities to benefit from each other's immense experience, insights and capabilities," says **Martin Ott, CEO of Taxfix**. "By joining forces, we will be able to offer unbeatable value to a greater number of customers and accelerate our growth together in the long term. This is an important step in our mission to help more people overcome their fear of taxes and finances, and to help them get back the money they deserve – which is more important than ever in these times."

Strong customer focus, a key shared value that is deeply rooted in the DNA of both companies, remains an absolute priority after the acquisition. Both companies have strong growth records and have continuously expanded their market shares. Steuerbot was

founded in 2017 and now has 18 employees. The chat-based mobile tax app is particularly appreciated for its ease of use and high usability – as shown by top ratings in the App Store with an average of 4.9 out of 5 stars. After the takeover, Steuerbot will be continued by the founders and managing directors Marc Neumann and Jochen Schöllig.

"This joint venture is an extraordinary opportunity for both Steuerbot and Taxfix: our companies are united by the common goal of bringing more social justice to the German tax system and reducing anxieties," says **Jochen Schöllig, co-founder of Steuerbot**. "Together with my co-founder Marc Neumann, we are extremely proud of all the achievements the Steuerbot team has made in the B2C tax solutions market over the last few years. We have known the Taxfix founders and management team for years and our companies share the same values. For us, it is clear that we can achieve more and be stronger together. We are already looking forward to working with the Taxfix team."

Taxfix is continuously expanding its product portfolio to address even more customer needs. The next major innovation is the "Expert Service" offer, which allows users to have their tax return prepared entirely by a tax advisor – simply, quickly and with peace of mind.

## **About Taxfix**

Taxfix is Europe's leading mobile tax app – with more than 5 million downloads in Germany, Italy and Spain. Making complex tax systems accessible to everyone, Taxfix allows users to submit tax returns quickly and easily via app or web. The company recently surpassed the milestone of two billion euros in tax refunds returned to their customers. Mathis Büchi and Lino Teuteberg founded Taxfix in 2016 when they realized millions of people were not submitting their tax returns because of anxiety or insecurity.

Taxfix's mission is to empower people to fearlessly embrace their financial responsibility, ultimately unlocking financial well-being for everyone. Taxfix's tax app is the first step towards this goal. More than 500 employees, including tax experts, developers and IT security experts, work in Berlin and Madrid to develop the Taxfix service and product portfolio further. The company is supported by well-known investors such as Index Ventures, Valar Ventures, Creandum, Redalpine and Teachers' Venture Growth.

## **About Steuerbot**

Steuerbot was founded in 2017 in Stuttgart by Jochen Schöllig and Marc Neumann with the mission to enable everyone to file their tax return as if it had been prepared by a tax advisor. To this end, (the) Steuerbot guides users in a chat-based model on the optimal path to their tax return.

So far, Steuerbot has achieved more than 300 million euros in tax refunds for its customers. With the app, the company is committed to ensuring that everyone can do their own tax return and get the most out of it - regardless of their salary and/or life situation.

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