



**P&C GROSS WRITTEN
PREMIUMS**
€ 10.4 billion

+8.6%

Strong performance, especially
in Non-Motor



**LIFE NET
INFLOWS**
€ 3.0 billion

+30.4%

Thanks to all business lines,
particularly Protection & Health



**OPERATING
RESULT**
€ 2.1 billion

+8.9%

Thanks to the contribution from all
business segments, led by strong
P&C performance



**UNDISCOUNTED
COMBINED RATIO**
92.0%

-1.7 p.p.

Continued its very positive
development



**ADJUSTED
NET RESULT**
€ 1.2 billion

+7.6%

Adjusted EPS rose even more
strongly to € 0.79 (+9.4%)



**SOLVENCY
RATIO**
210%

210% FY2024

Solid capital position confirmed

1Q 2025 FINANCIAL RESULTS

