

Generali appoints Giulio Terzariol to lead newly created Division “Insurance”

- Newly created role evolves the Group organisational structure integrating all the Group Insurance Business Units under one Division
- Terzariol to join Generali and the Group Management Committee effective January 2024

Milan – Generali announces that Giulio Terzariol will join the Company as CEO Insurance, a newly created role with responsibility for all the insurance Business Units, with effect from January 2024. Terzariol will report directly to the Group CEO, Philippe Donnet, and will join the Group Management Committee of Assicurazioni Generali.

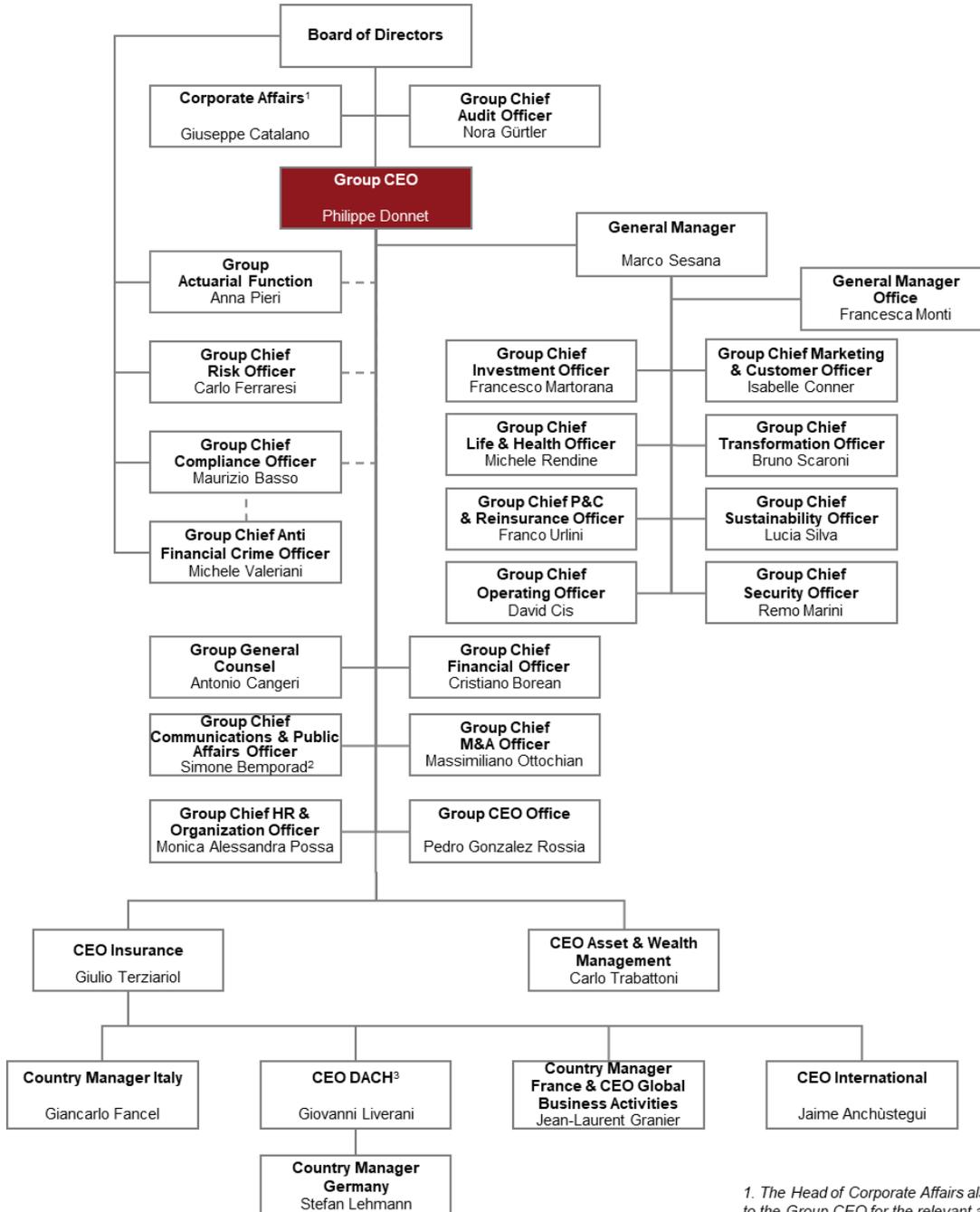
The CEO Insurance will be responsible to oversee the activities of the CEOs of Generali’s Insurance Business Units: Italy, DACH (Germany, Austria and Switzerland), France & Global Business Activities (which includes Europe Assistance and Global Business Lines) and International (which includes regions CEE, Mediterranean & Latin America, and Asia).

The creation of the new Division further enhances coordination, effectiveness, and strategic alignment across geographies, streamlining and simplifying the Group organisational model, and contributing to the achievement of the objectives of the strategic plan “Lifetime Partner 24: Driving Growth”.

Terzariol joins the Generali leadership team from Allianz SE where he served in management functions for more than 20 years, most recently as a Member of the Board of Management and Group Chief Financial Officer, building significant international expertise.

Generali Group CEO, Philippe Donnet, said: *“We are proud to welcome Giulio Terzariol as CEO Insurance at Generali. We will benefit from the wealth of experience that Giulio is bringing to the Group, leading teams in different countries across the world. It is an exciting time for Generali, as demonstrated by the success of our strategy, strong financial position and profitable growth. I am confident that with the addition of Giulio to our leadership team, recently recognized by the market as the best in Europe, we will continue to strengthen our position in the insurance sector.”*

Terzariol graduated from Bocconi University Milan with a master’s degree in business administration. He started his career in insurance at Generali Versicherung in Munich and Vienna before joining Allianz SE in 1998. Terzariol held Regional CFO positions at Allianz for the group’s Asia Pacific and North American businesses before being promoted to Head of Group Planning in Germany in 2016. In 2018, Terzariol was appointed Group Chief Financial Officer and Member of the Board of Management of Allianz SE.



1. The Head of Corporate Affairs also reports to the Group CEO for the relevant aspects

2. Group Spokesperson

3. Germany, Austria and Switzerland

THE GENERALI GROUP

Generali is one of the largest global insurance and asset management providers. Established in 1831, it is present in over 50 countries in the world, with a total premium income of € 81.5 billion in 2022. With 82,000 employees serving 68 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.