



**GROSS WRITTEN
PREMIUMS**
€ 50.5 billion

+0.9%

Mainly driven by growth in P&C.



**LIFE NET
INFLOWS**
€ 6.3 billion

+25.2%

Thanks to all business lines,
particularly protection & health and
hybrid & unit-linked.



**OPERATING
RESULT**
€ 4.0 billion

+8.7%

Strong growth driven by P&C,
Life and Asset Management.



**UNDISCOUNTED
COMBINED RATIO**
93.1%

-1.8 p.p.

Continuing its positive
development.



**ADJUSTED
NET RESULT**
€ 2.2 billion

+10.4%

Thanks to the Group's excellent
operating performance; adjusted
EPS rose to € 1.47 (+12.5%).



**SOLVENCY
RATIO**
212%

210% FY2024

Solid capital position, thanks to healthy
normalised capital generation and embedding the
launch of the € 500 million buy-back programme.

1H 2025 FINANCIAL RESULTS

