



**LIFE NET
INFLOWS**
€ 8.3 billion

+33.9%

New Business Value increased substantially to € 1.9 billion (+21.1%)



**GROSS WRITTEN
PREMIUMS**
€ 53.4 billion

+5.8%

Driven by both P&C (+6.3%) and Life (+5.5%)



**UNDISCOUNTED
COMBINED RATIO**
93.8%

+0.7 p.p.

Reflecting the higher impact of Nat Cat (+1.9 p.p. vs HY25)



**OPERATING
RESULT**
€ 4.5 billion

+11.2%

Driven by all segments, with particular strong contribution of Asset & Wealth Management (+31.3%)



**ADJUSTED
NET RESULT**
€ 2.5 billion

+13.7%

Grew significantly, underpinned by the Group's excellent operating performance; adjusted EPS rose to € 1.68 (+14.3%)



**SOLVENCY
RATIO**
216%

219% FY2025

Very solid capital position thanks to sound capital generation and accounting for the € 500 million buy-back

1H 2026 FINANCIAL RESULTS

