## LIFE NET INFLOWS

**€ 10.4 billion**

**+54.9%**

Particularly thanks to the preferred protection & health and hybrid & unit-linked lines.

## P&C GROSS WRITTEN PREMIUMS

**€ 26.8 billion**

**+7.2%**

Supported by both Motor and Non-Motor.

## UNDISCOUNTED COMBINED RATIO

**94.2%**

**-2.1 p.p.**

Continuing its very positive development.

## OPERATING RESULT

**€ 5.9 billion**

**+10.1%**

Driven by the excellent performance of P&C (+23.9%).

## ADJUSTED NET RESULT

**€ 3.3 billion**

**+14.0%**

Thanks to the very strong operating performance, leading to an Adjusted EPS rising by 16.0%.

## SOLVENCY RATIO

**214%**

**FY2024 210%**

Thanks to healthy normalised capital generation and including the € 500 million share buy-back programme.

# 9M 2025 FINANCIAL RESULTS

GENERALI