



**GROSS WRITTEN
PREMIUMS**
€ 50.1 billion

+20.4%

Driven by substantial growth in Life
and P&C segments



**LIFE NET
INFLOWS**
€ 5.1 billion

Entirely driven by protection and
unit-linked



**OPERATING
RESULT**
€ 3.7 billion

+1.6%

Led by the strong contribution of the
Life and Asset & Wealth Management
segments



**COMBINED
RATIO**
92.4%

+0.8 p.p.

Due to higher impact of natural
catastrophes and lower benefit from
discounting



**ADJUSTED
NET RESULT**
€ 2.0 billion

-13.1%

Excluding capital gains and other one-offs
recorded during 1H2023, the adjusted net
result would have been stable



**SOLVENCY
RATIO**
211%

220% FY2023

Solid capital position, reflecting the
acquisition of Liberty Seguros and the launch
of the € 500 million buy-back programme

1H 2024 FINANCIAL RESULTS

