

APPROVED SBTI TARGETS

VIA OUTLETS





SCIENCE BASED TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

ABOUT THE SCIENCE BASED TARGETS INITIATIVE

The Science Based Targets initiative (SBTi) is a corporate climate action organisation that enables companies and financial institutions worldwide to play their part in combating the climate crisis.

The SBTi develop standards, tools and guidance which allow companies to set greenhouse gas (GHG) emissions reductions targets to reach net-zero by 2050 at the latest.

VIA Outlets' approved targets are aligned to the Buildings criteria.

VIA OUTLETS TARGETS

Net-Zero

- VIA Outlets commits to achieve net-zero greenhouse gas emissions across the value chain by 2050.

Near-Term

- VIA Outlets commits to reduce scope 1, 2 and 3 in-use operational GHG emissions of owned and leased buildings, covering downstream leased assets, 78.3% per m2 by 2035 from a 2023 base year.
- VIA Outlets commits to reduce scope 3 GHG emissions from capital goods, fuel- and energy-related activities and waste generated in operations 55.0% per m2 by 2035 from a 2023 base year.
- VIA Outlets commits to reduce upfront embodied scope 3 GHG emissions of new buildings, covering capital goods, 71.4% per m2 by 2035 from a 2023 base year.
- VIA Outlets commits to install no new fossil fuel equipment that is owned or financially controlled by the company in its buildings portfolios from January 01, 2030.

Long-Term

- VIA Outlets commits to reduce upfront embodied scope 3 GHG emissions of new buildings, covering capital goods, 98.2% per m2 by 2050 from a 2023 base year.
- VIA Outlets commits to reduce scope 3 GHG emissions from capital goods, fuel- and energy-related activities and waste generated in operations 90.0% per m2 by 2050 from a 2023 base year.
- VIA Outlets commits to reduce scope 1, 2 and 3 in-use operational GHG emissions of owned and leased buildings, covering downstream leased assets, 93.6% per m2 by 2050 from a 2023 base year.
- VIA Outlets commits to reduce absolute scope 3 GHG emissions from purchased goods and services, business travel and employee commuting 90.0% by 2050 from a 2023 base year.

