

TIERED MARGINS

Pepperstone Limited

CONTENTS

Tiered Margins	1
Forex CFDs - Tiered Margins	3
Metals CFDs - Tiered Margins	6
Commodities CFDs - Tiered Margins	7
Indices CFDs - Tiered Margins	8
Crypto CFDs - Tiered Margins	9
Perpetual CFDs - Tiered Margins	11

Note: Tiered margins are applicable only to persons categorised as "Professional Clients".

TIERED MARGINS

What is tiered margining?

Tiered margining is used to set margin rates at levels which reflect the size of your position in a particular market. Under a tiered structure, different portions of your overall notional exposure are margined at different rates – the initial portion attracts the lowest rate, with progressively higher rates applied to each subsequent tier as the position grows. Tiered margining allows us to offer competitive margins while maintaining responsible risk management.

While most positions will incur the lowest margin rates, which reflect the underlying market liquidity of smaller trades, larger trades and assets with lower liquidity may require further margin.

What you need to know

We have different tier structures in place that will increase in line with your overall position size. The portion of the position that falls into the higher tier will incur the higher margin rates.

We may change the below rates without notice to you, meaning that the margin rates below can change from time to time and will be updated on this document. Make sure that you're checking this document regularly to get the most updated information.

The tiered margins apply only to persons categorised as "Professional Clients". If you're a Retail Client, your margin requirements and other obligations apply in accordance with our Terms and remain unaffected by the below tiers.

Tiers as per the below tables are all in notional value in USD. If the underlying currency of the instrument traded is not in USD, the notional value of the position will be converted in USD (for margin calculations purposes only) and reflect the information below.

How it works

Take a 100 lot XAUUSD position at a current price of USD 4,346:

Contract size	1 lot = 100oz
Position size	100 lots = 10,000 oz
USD notional volume	10,000 x 4,346 = USD 43,460,000

Your notional value of USD 43,460,000 spans 3 tiers, so each portion of the position is margined at its own rate. Only the exposure that falls into a higher tier attracts the higher rate.

Tier	Notional	Margin Rate	Margin Required
Tier 1	USD 15,000,000	1:500 (0.20%)	USD 30,000
Tier 2	USD 15,000,000	1:200 (0.50%)	USD 75,000
Tier 3	USD 13,460,000	1:33 (3.00%)	USD 403,800
Total	USD 43,460,000	-	USD 508,800

FOREX CFDS - TIERED MARGINS

Effective from 5 September 2026

Symbol	Classification	Tier 1 Range	Tier 1 Margin	Tier 2 Range	Tier 2 Margin	Tier 3 Range	Tier 3 Margin	Tier 4 Range	Tier 4 Margin	Tier 5 Range	Tier 5 Margin
AUDUSD	Major Forex	0-5,000,000	0.20%	5,000,000-20,000,000	0.50%	20,000,000-50,000,000	1.00%	50,000,000-200,000,000	5.00%	-	-
EURUSD	Major Forex	0-5,000,000	0.20%	5,000,000-20,000,000	0.50%	20,000,000-50,000,000	1.00%	50,000,000-200,000,000	5.00%	-	-
GBPUSD	Major Forex	0-5,000,000	0.20%	5,000,000-20,000,000	0.50%	20,000,000-50,000,000	1.00%	50,000,000-200,000,000	5.00%	-	-
USDCAD	Major Forex	0-5,000,000	0.20%	5,000,000-20,000,000	0.50%	20,000,000-50,000,000	1.00%	50,000,000-200,000,000	5.00%	-	-
USDCHF	Major Forex	0-5,000,000	0.20%	5,000,000-20,000,000	0.50%	20,000,000-50,000,000	1.00%	50,000,000-200,000,000	5.00%	-	-
USDJPY	Major Forex	0-5,000,000	0.20%	5,000,000-20,000,000	0.50%	20,000,000-50,000,000	1.00%	50,000,000-200,000,000	5.00%	-	-
AUDCAD	Crosses Forex	0-1,000,000	0.20%	1,000,000-5,000,000	0.30%	5,000,000-8,000,000	1.00%	8,000,000-30,000,000	3.00%	30,000,000-200,000,000	5.00%
AUDCHF	Crosses Forex	0-1,000,000	0.20%	1,000,000-5,000,000	0.30%	5,000,000-8,000,000	1.00%	8,000,000-30,000,000	3.00%	30,000,000-200,000,000	5.00%
AUDJPY	Crosses Forex	0-1,000,000	0.20%	1,000,000-5,000,000	0.30%	5,000,000-8,000,000	1.00%	8,000,000-30,000,000	3.00%	30,000,000-200,000,000	5.00%
CADCHF	Crosses Forex	0-1,000,000	0.20%	1,000,000-5,000,000	0.30%	5,000,000-8,000,000	1.00%	8,000,000-30,000,000	3.00%	30,000,000-200,000,000	5.00%
CADJPY	Crosses Forex	0-1,000,000	0.20%	1,000,000-5,000,000	0.30%	5,000,000-8,000,000	1.00%	8,000,000-30,000,000	3.00%	30,000,000-200,000,000	5.00%
CHFJPY	Crosses Forex	0-1,000,000	0.20%	1,000,000-5,000,000	0.30%	5,000,000-8,000,000	1.00%	8,000,000-30,000,000	3.00%	30,000,000-200,000,000	5.00%
EURAUD	Crosses Forex	0-1,000,000	0.20%	1,000,000-5,000,000	0.30%	5,000,000-8,000,000	1.00%	8,000,000-30,000,000	3.00%	30,000,000-200,000,000	5.00%
EURCAD	Crosses Forex	0-1,000,000	0.20%	1,000,000-5,000,000	0.30%	5,000,000-8,000,000	1.00%	8,000,000-30,000,000	3.00%	30,000,000-200,000,000	5.00%
EURCHF	Crosses Forex	0-5,000,000	0.20%	5,000,000-20,000,000	0.50%	20,000,000-50,000,000	1.00%	50,000,000-200,000,000	5.00%	-	-
EURGBP	Crosses Forex	0-5,000,000	0.20%	5,000,000-20,000,000	0.50%	20,000,000-50,000,000	1.00%	50,000,000-200,000,000	5.00%	-	-
EURJPY	Crosses Forex	0-5,000,000	0.20%	5,000,000-20,000,000	0.50%	20,000,000-50,000,000	1.00%	50,000,000-200,000,000	5.00%	-	-
GBPAUD	Crosses Forex	0-1,000,000	0.20%	1,000,000-5,000,000	0.30%	5,000,000-8,000,000	1.00%	8,000,000-30,000,000	3.00%	30,000,000-200,000,000	5.00%
GBPCAD	Crosses Forex	0-1,000,000	0.20%	1,000,000-5,000,000	0.30%	5,000,000-8,000,000	1.00%	8,000,000-30,000,000	3.00%	30,000,000-200,000,000	5.00%
GBPCHF	Crosses Forex	0-5,000,000	0.20%	5,000,000-20,000,000	0.50%	20,000,000-50,000,000	1.00%	50,000,000-200,000,000	5.00%	-	-
GBPJPY	Crosses Forex	0-5,000,000	0.20%	5,000,000-20,000,000	0.50%	20,000,000-50,000,000	1.00%	50,000,000-200,000,000	5.00%	-	-
AUDNZD	Minor Forex	0-1,000,000	0.20%	1,000,000-5,000,000	0.30%	5,000,000-8,000,000	1.00%	8,000,000-30,000,000	3.00%	30,000,000-200,000,000	5.00%
EURNZD	Minor Forex	0-1,000,000	0.20%	1,000,000-5,000,000	0.30%	5,000,000-8,000,000	1.00%	8,000,000-30,000,000	3.00%	30,000,000-200,000,000	5.00%
GBPNZD	Minor Forex	0-1,000,000	0.20%	1,000,000-5,000,000	0.30%	5,000,000-8,000,000	1.00%	8,000,000-30,000,000	3.00%	30,000,000-200,000,000	5.00%
NZDCAD	Minor Forex	0-1,000,000	0.20%	1,000,000-5,000,000	0.30%	5,000,000-8,000,000	1.00%	8,000,000-30,000,000	3.00%	30,000,000-200,000,000	5.00%
NZDCHF	Minor Forex	0-1,000,000	0.20%	1,000,000-5,000,000	0.30%	5,000,000-8,000,000	1.00%	8,000,000-30,000,000	3.00%	30,000,000-200,000,000	5.00%
NZDJPY	Minor Forex	0-1,000,000	0.20%	1,000,000-5,000,000	0.30%	5,000,000-8,000,000	1.00%	8,000,000-30,000,000	3.00%	30,000,000-200,000,000	5.00%
NZDUSD	Minor Forex	0-5,000,000	0.20%	5,000,000-20,000,000	0.50%	20,000,000-50,000,000	1.00%	50,000,000-200,000,000	5.00%	-	-

FOREX CFDS - TIERED MARGINS

Effective from 5 September 2026

Symbol	Classification	Tier 1 Range	Tier 1 Margin	Tier 2 Range	Tier 2 Margin	Tier 3 Range	Tier 3 Margin
AUDCNH	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
AUDDKK	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
AUDHUF	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
AUDNOK	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
AUDPLN	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
AUDSGD	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
CADMXN	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
CADSGD	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
CHFDKK	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
CHFHUF	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
CHFNOK	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
CHFPLN	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
CHFSEK	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
CHFSGD	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
CNHJPY	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
EURCNH	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
EURCZK	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
EURDKK	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
EURHUF	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
EURILS	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
EURMXN	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
EURNOK	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
EURPLN	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
EURSEK	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
EURSGD	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
EURZAR	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
GBPCNH	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
GBPDKK	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
GBPHUF	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
GBPMXN	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
GBPNOK	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
GBPSEK	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
GBPSGD	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
MXNJPY	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
NOKJPY	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
NOKSEK	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%

FOREX CFDS - TIERED MARGINS

Effective from 5 September 2026

Symbol	Classification	Tier 1 Range	Tier 1 Margin	Tier 2 Range	Tier 2 Margin	Tier 3 Range	Tier 3 Margin
NZDCNH	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
NZDHUF	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
NZDSGD	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
SEKJPY	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
SGDJPY	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
USDCNH	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
USDCZK	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
USDDKK	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
USDHUF	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
USDILS	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
USDMXN	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
USDNOK	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
USDPLN	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
USDSEK	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
USDTHB	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
USDSGD	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
USDZAR	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%
ZARJPY	Exotic Forex	0-250,000	0.20%	250,000-1,000,000	5.00%	1,000,000-3,000,000	15.00%

Symbol	Classification	Tier 1 Range	Tier 1 Margin	Tier 2 Range	Tier 2 Margin
EURTRY	Exotic Forex	0-250,000	15.00%	250,000-1,000,000	20.00%
GBPTRY	Exotic Forex	0-250,000	15.00%	250,000-1,000,000	20.00%
USDTRY	Exotic Forex	0-250,000	15.00%	250,000-1,000,000	20.00%
USDRON	Exotic Forex	0-250,000	15.00%	250,000-1,000,000	20.00%

Symbol	Classification	Tier 1 Range	Tier 1 Margin
USDIDR	NDF	0-1,000,000	10.00%
USDINR	NDF	0-1,000,000	10.00%
USDBRL	NDF	0-1,000,000	10.00%
USDKRW	NDF	0-1,000,000	10.00%
USDTWD	NDF	0-1,000,000	10.00%
USDCLP	NDF	0-1,000,000	10.00%
USDCOP	NDF	0-1,000,000	10.00%

METALS CFDS - TIERED MARGINS

Effective from 5 September 2026

Symbol	Tier 1 Range	Tier 1 Margin	Tier 2 Range	Tier 2 Margin	Tier 3 Range	Tier 3 Margin	Tier 4 Range	Tier 4 Margin
XAUAUD	0-15,000,000	0.20%	15,000,000-30,000,000	0.50%	30,000,000-50,000,000	3.00%	50,000,000-60,000,000	5.00%
XAUCHF	0-15,000,000	0.20%	15,000,000-30,000,000	0.50%	30,000,000-50,000,000	3.00%	50,000,000-60,000,000	5.00%
XAUEUR	0-15,000,000	0.20%	15,000,000-30,000,000	0.50%	30,000,000-50,000,000	3.00%	50,000,000-60,000,000	5.00%
XAUGBP	0-15,000,000	0.20%	15,000,000-30,000,000	0.50%	30,000,000-50,000,000	3.00%	50,000,000-60,000,000	5.00%
XAUJPY	0-15,000,000	0.20%	15,000,000-30,000,000	0.50%	30,000,000-50,000,000	3.00%	50,000,000-60,000,000	5.00%
XAUUSD	0-15,000,000	0.20%	15,000,000-30,000,000	0.50%	30,000,000-50,000,000	3.00%	50,000,000-60,000,000	5.00%

Symbol	Tier 1 Range	Tier 1 Margin	Tier 2 Range	Tier 2 Margin	Tier 3 Range	Tier 3 Margin	Tier 4 Range	Tier 4 Margin
XAGAUD	0-250,000	2.00%	250,000-500,000	5.00%	500,000-2,000,000	7.00%	2,000,000-5,000,000	10.00%
XAGEUR	0-250,000	2.00%	250,000-500,000	5.00%	500,000-2,000,000	7.00%	2,000,000-5,000,000	10.00%
XAGUSD	0-250,000	2.00%	250,000-500,000	5.00%	500,000-2,000,000	7.00%	2,000,000-5,000,000	10.00%
XAGSGD	0-250,000	2.00%	250,000-500,000	5.00%	500,000-2,000,000	7.00%	2,000,000-5,000,000	10.00%

Symbol	Tier 1 Range	Tier 1 Margin	Tier 2 Range	Tier 2 Margin	Tier 3 Range	Tier 3 Margin
XPDUSD	0-250,000	3.00%	250,000-1,000,000	10.00%	1,000,000-3,000,000	20.00%
XPTUSD	0-250,000	3.00%	250,000-1,000,000	10.00%	1,000,000-3,000,000	20.00%

Symbol	Tier 1 Range	Tier 1 Margin	Tier 2 Range	Tier 2 Margin	Tier 3 Range	Tier 3 Margin
XAUUSD-F	0-1,000,000	1.00%	1,000,000-10,000,000	3.00%	10,000,000-30,000,000	5.00%
XAGUSD-F	0-250,000	5.00%	250,000-500,000	10.00%	500,000-3,000,000	15.00%

COMMODITIES CFDS - TIERED MARGINS

Effective from 5 September 2026

Symbol	Tier 1 Range	Tier 1 Margin	Tier 2 Range	Tier 2 Margin	Tier 3 Range	Tier 3 Margin	Tier 4 Range	Tier 4 Margin
SpotBrent	0 - 500,000	0.50%	500,000-2,000,000	1.50%	2,000,000-5,000,000	5.00%	5,000,000-8,000,000	10.00%
SpotCrude	0 - 500,000	0.50%	500,000-2,000,000	1.50%	2,000,000-5,000,000	5.00%	5,000,000-8,000,000	10.00%
Crude-F	0 - 500,000	0.50%	500,000-2,000,000	2.00%	2,000,000-5,000,000	5.00%	5,000,000-8,000,000	10.00%
Brent-f	0 - 500,000	0.50%	500,000-2,000,000	2.00%	2,000,000-5,000,000	5.00%	5,000,000-8,000,000	10.00%

Symbol	Tier 1 Range	Tier 1 Margin	Tier 2 Range	Tier 2 Margin
NatGas	0 - 1,000,000	5.00%	1,000,000-3,000,000	10.00%
Gasoline	0 - 1,000,000	5.00%	1,000,000-3,000,000	10.00%
Copper	0 - 1,000,000	10.00%	1,000,000-3,000,000	15.00%
Wheat	0 - 1,000,000	2.00%	1,000,000 - 2,000,000	5.00%
Sugar	0 - 1,000,000	2.00%	1,000,000 - 2,000,000	5.00%
Soybeans	0 - 1,000,000	2.00%	1,000,000 - 2,000,000	5.00%
LDSugar	0 - 1,000,000	2.00%	1,000,000 - 2,000,000	5.00%
Corn	0 - 1,000,000	2.00%	1,000,000 - 2,000,000	5.00%
Cotton	0 - 1,000,000	2.00%	1,000,000 - 2,000,000	5.00%
Cocoa	0 - 1,000,000	2.00%	1,000,000 - 2,000,000	5.00%
Coffee	0 - 1,000,000	2.00%	1,000,000 - 2,000,000	5.00%
Cattle	0 - 1,000,000	2.00%	1,000,000 - 2,000,000	5.00%

Symbol	Tier 1 Range	Tier 1 Margin
Aluminium	0-2,000,000	10.00%
Lead	0-2,000,000	10.00%
Nickel	0-2,000,000	10.00%
Zinc	0-2,000,000	10.00%

INDICES CFDS - TIERED MARGINS

Effective from 5 September 2026

Symbol	Tier 1 Range	Tier 1 Margin	Tier 2 Range	Tier 2 Margin	Tier 3 Range	Tier 3 Margin	Tier 4 Range	Tier 4 Margin
US500	0-5,000,000	0.20%	5,000,000-15,000,000	0.50%	15,000,000-30,000,000	1.50%	30,000,000-50,000,000	5.00%
US30	0-5,000,000	0.20%	5,000,000-15,000,000	0.50%	15,000,000-30,000,000	1.50%	30,000,000-50,000,000	5.00%
UK100	0-5,000,000	0.20%	5,000,000-15,000,000	0.50%	15,000,000-30,000,000	1.50%	30,000,000-50,000,000	5.00%
NAS100	0-5,000,000	0.20%	5,000,000-15,000,000	0.50%	15,000,000-30,000,000	1.50%	30,000,000-50,000,000	5.00%
GER40	0-5,000,000	0.20%	5,000,000-15,000,000	0.50%	15,000,000-30,000,000	1.50%	30,000,000-50,000,000	5.00%
JPN225	0-5,000,000	0.20%	5,000,000-15,000,000	0.50%	15,000,000-30,000,000	1.50%	30,000,000-50,000,000	5.00%
AUS200	0-5,000,000	0.20%	5,000,000-15,000,000	0.50%	15,000,000-30,000,000	1.50%	30,000,000-50,000,000	5.00%
EUSTX50	0-5,000,000	0.20%	5,000,000-15,000,000	0.50%	15,000,000-30,000,000	1.50%	30,000,000-50,000,000	5.00%
FRA40	0-5,000,000	0.20%	5,000,000-15,000,000	0.50%	15,000,000-30,000,000	1.50%	30,000,000-50,000,000	5.00%

Symbol	Tier 1 Range	Tier 1 Margin	Tier 2 Range	Tier 2 Margin	Tier 3 Range	Tier 3 Margin
GER40-F	0-1,000,000	1.00%	1,000,000-5,000,000	2.00%	5,000,000-10,000,000	5.00%
JPN225-F	0-1,000,000	1.00%	1,000,000-5,000,000	2.00%	5,000,000-10,000,000	5.00%
NAS100-F	0-1,000,000	1.00%	1,000,000-5,000,000	2.00%	5,000,000-10,000,000	5.00%
UK100-F	0-1,000,000	1.00%	1,000,000-5,000,000	2.00%	5,000,000-10,000,000	5.00%
US30-F	0-1,000,000	1.00%	1,000,000-5,000,000	2.00%	5,000,000-10,000,000	5.00%
US500-F	0-1,000,000	1.00%	1,000,000-5,000,000	2.00%	5,000,000-10,000,000	5.00%
EUSTX50-F	0-1,000,000	1.00%	1,000,000-5,000,000	2.00%	5,000,000-10,000,000	5.00%
FRA40-F	0-1,000,000	1.00%	1,000,000-5,000,000	2.00%	5,000,000-10,000,000	5.00%
HK50-F	0-1,000,000	1.00%	1,000,000-5,000,000	2.00%	5,000,000-10,000,000	5.00%
SWI20-F	0-1,000,000	1.00%	1,000,000-5,000,000	2.00%	5,000,000-10,000,000	5.00%
USDX-F	0-1,000,000	1.00%	1,000,000-5,000,000	2.00%	5,000,000-10,000,000	5.00%
US2000	0-1,000,000	1.00%	1,000,000-5,000,000	2.00%	5,000,000-10,000,000	5.00%
SWI20	0-1,000,000	1.00%	1,000,000-5,000,000	2.00%	5,000,000-10,000,000	5.00%
SPA35	0-1,000,000	1.00%	1,000,000-5,000,000	2.00%	5,000,000-10,000,000	5.00%
SCI25	0-1,000,000	1.00%	1,000,000-5,000,000	2.00%	5,000,000-10,000,000	5.00%
NETH25	0-1,000,000	1.00%	1,000,000-5,000,000	2.00%	5,000,000-10,000,000	5.00%
HK50	0-1,000,000	1.00%	1,000,000-5,000,000	2.00%	5,000,000-10,000,000	5.00%
CHINAH	0-1,000,000	1.00%	1,000,000-5,000,000	2.00%	5,000,000-10,000,000	5.00%
CN50	0-1,000,000	1.00%	1,000,000-5,000,000	2.00%	5,000,000-10,000,000	5.00%
CA60	0-1,000,000	1.00%	1,000,000-5,000,000	2.00%	5,000,000-10,000,000	5.00%
HSTECH	0-1,000,000	1.00%	1,000,000-5,000,000	2.00%	5,000,000-10,000,000	5.00%
US400	0-1,000,000	1.00%	1,000,000-5,000,000	2.00%	5,000,000-10,000,000	5.00%
TWN	0-1,000,000	1.00%	1,000,000-5,000,000	2.00%	5,000,000-10,000,000	5.00%

Symbol	Tier 1 Range	Tier 1 Margin	Tier 2 Range	Tier 2 Margin
VIX	0-500,000	3.00%	500,000-2,000,000	5.00%

CRYPTO CFDS - TIERED MARGINS

Effective from 5 September 2026

Symbol	Tier 1 Range	Tier 1 Margin	Tier 2 Range	Tier 2 Margin	Tier 3 Range	Tier 3 Margin	Tier 4 Range	Tier 4 Margin	Tier 5 Range	Tier 5 Margin
BTCUSD	0-100,000	0.20%	100,000-200,000	0.50%	200,000-500,000	1.00%	500,000-1,000,000	5.00%	1,000,000-5,000,000	15.00%
ETHUSD	0-100,000	0.20%	100,000-200,000	0.50%	200,000-500,000	1.00%	500,000-1,000,000	5.00%	1,000,000-5,000,000	15.00%

Symbol	Tier 1 Range	Tier 1 Margin	Tier 2 Range	Tier 2 Margin	Tier 3 Range	Tier 3 Margin
BTCAUD	0-1,000,000	5.00%	1,000,000-2,000,000	10.00%	2,000,000-4,000,000	20.00%
BTCEUR	0-1,000,000	5.00%	1,000,000-2,000,000	10.00%	2,000,000-4,000,000	20.00%
BTCGBP	0-1,000,000	5.00%	1,000,000-2,000,000	10.00%	2,000,000-4,000,000	20.00%
ETHAUD	0-1,000,000	5.00%	1,000,000-2,000,000	10.00%	2,000,000-4,000,000	20.00%
ETHEUR	0-1,000,000	5.00%	1,000,000-2,000,000	10.00%	2,000,000-4,000,000	20.00%
ETHGBP	0-1,000,000	5.00%	1,000,000-2,000,000	10.00%	2,000,000-4,000,000	20.00%
XTZUSD	0 - 500,000	10.00%	500,000 - 1,000,000	20.00%	1,000,000 - 3,000,000	50.00%
UNIUSD	0 - 500,000	10.00%	500,000 - 1,000,000	20.00%	1,000,000 - 3,000,000	50.00%
SOLUSD	0 - 500,000	10.00%	500,000 - 1,000,000	20.00%	1,000,000 - 3,000,000	50.00%
LINKUSD	0 - 500,000	10.00%	500,000 - 1,000,000	20.00%	1,000,000 - 3,000,000	50.00%
LTCUSD	0 - 500,000	10.00%	500,000 - 1,000,000	20.00%	1,000,000 - 3,000,000	50.00%
DOTUSD	0 - 500,000	10.00%	500,000 - 1,000,000	20.00%	1,000,000 - 3,000,000	50.00%
BNBUSD	0 - 500,000	10.00%	500,000 - 1,000,000	20.00%	1,000,000 - 3,000,000	50.00%
BCHUSD	0 - 500,000	10.00%	500,000 - 1,000,000	20.00%	1,000,000 - 3,000,000	50.00%
AVAXUSD	0 - 500,000	10.00%	500,000 - 1,000,000	20.00%	1,000,000 - 3,000,000	50.00%
ADAUSD	0 - 500,000	10.00%	500,000 - 1,000,000	20.00%	1,000,000 - 3,000,000	50.00%
COMPUSD	0 - 500,000	10.00%	500,000 - 1,000,000	20.00%	1,000,000 - 3,000,000	50.00%
ETCUSD	0 - 500,000	10.00%	500,000 - 1,000,000	20.00%	1,000,000 - 3,000,000	50.00%
GLMRUSD	0 - 500,000	10.00%	500,000 - 1,000,000	20.00%	1,000,000 - 3,000,000	50.00%
KSMUSD	0 - 500,000	10.00%	500,000 - 1,000,000	20.00%	1,000,000 - 3,000,000	50.00%
DOGEUSD	0 - 500,000	10.00%	500,000 - 1,000,000	20.00%	1,000,000 - 3,000,000	50.00%
XLUSD	0 - 500,000	10.00%	500,000 - 1,000,000	20.00%	1,000,000 - 3,000,000	50.00%
XRPUSD	0 - 500,000	10.00%	500,000 - 1,000,000	20.00%	1,000,000 - 3,000,000	50.00%
TRUMPUSD	0 - 500,000	10.00%	500,000 - 1,000,000	20.00%	1,000,000 - 3,000,000	50.00%
HYPEUSD	0 - 500,000	10.00%	500,000 - 1,000,000	20.00%	1,000,000 - 3,000,000	50.00%
TRXUSD	0 - 500,000	10.00%	500,000 - 1,000,000	20.00%	1,000,000 - 3,000,000	50.00%
POLUSD	0 - 500,000	10.00%	500,000 - 1,000,000	20.00%	1,000,000 - 3,000,000	50.00%

CRYPTO CFDS - TIERED MARGINS

Effective from 5 September 2026

Symbol	Tier 1 Range	Tier 1 Margin
ATMUSD	0-250,000	50.00%
FLOUSD	0-250,000	50.00%
JUPUSD	0-250,000	50.00%
NERUSD	0-250,000	50.00%
ONDUSD	0-250,000	50.00%
PEPUSD	0-250,000	50.00%
SHBUSD	0-250,000	50.00%
WIFUSD	0-250,000	50.00%
AAVUSD	0-250,000	50.00%
ARBUSD	0-250,000	50.00%
BNKUSD	0-250,000	50.00%
MANUSD	0-250,000	50.00%
SANUSD	0-250,000	50.00%
SONUSD	0-250,000	50.00%
HBARUSD	0-250,000	50.00%
SUIUSD	0-250,000	50.00%
TONUSD	0-250,000	50.00%
APTUSD	0-250,000	50.00%
INJUSD	0-250,000	50.00%
RENDERUSD	0-250,000	50.00%
FETUSD	0-250,000	50.00%

PERPETUAL CFDS - TIERED MARGINS

Effective from 5 September 2026

Symbol	Tier 1 Range	Tier 1 Margin	Tier 2 Range	Tier 2 Margin	Tier 3 Range	Tier 3 Margin
GOLD-PERP	0-250,000	1.00%	250,001-900,000	5.00%	900,001-2,165,000	10.00%
NAS100-PERP	0-170,000	1.00%	170,001-500,000	5.00%	500,001-1,200,000	10.00%
US500-PERP	0-200,000	1.00%	200,001-400,000	5.00%	400,001-760,000	10.00%
WTOIL-PERP	0-40,000	5.00%	40,001-150,000	10.00%	150,001-380,000	15.00%
BRENTOIL-PERP	0-40,000	5.00%	40,001-150,000	10.00%	150,001-395,000	15.00%



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