



Smart Trader Tools for MetaTrader 4 and 5

Optimise your strategy and enhance your trading
experience with our Smart Trader Tools package.



Why every trader should use Smart Trader Tools

Smart Trader Tools is a set of more than 29 expert-like tools and indicators designed to help you take your trading to the next level. They're easy to use, install and access and are exclusive to the world's most popular and powerful trading platforms, MetaTrader 4 and MetaTrader 5.

What's included?

The Smart Trader Tools package is a suite of expert advisor tools and indicators to help enhance your trade execution and management. It also supports decision-making systems and strategies. You can access sophisticated alarms and broadcast facilities, with up-to-date market data and functions integrated within the MetaTrader interface, helping make your trading experience easier and more enjoyable.

Where to begin

We've pulled together a list of our trader and analyst favourites here for you, outlining exactly what each tool is and why you should use it. If you have any questions, just [let us know](#).

Our top four Smart Trader Tools to help you trade like a pro

1. Trade Simulator
 2. Mini Terminal and Smart Lines
 3. Correlation Matrix
 4. Connect Feature
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1. Trade Simulator

What is it?

Our best traders are known to regularly practise their strategies as a way to improve their trading ability. Even though it's an integral step in every expert trader's regime, it can take up a lot of time, which is something that should be taken into account especially when you're balancing life and trading. Enter Trade Simulator: a revolution in strategy testing designed with manual traders in mind. This tool can replay candles on your preferred currency pair and timeframes while running an actual trading simulator on your MT4 platform, helping you analyse your strategy in reasonable depth and within a reasonable timeframe. Trade Simulator can simulate real market conditions while replaying the same period multiple times so you can review how different strategies would have performed in real-time. The best part about this simulator is that you can adjust how fast candles are replayed so if you wanted, you could test years of data in an hour.

Trade Simulator



Why use it?

Trade simulator allows you to use historic data to test your strategy. This allows traders to manually test an indicator, risk/reward structure, or general approach to trading based on real market data. While testing a new approach could typically mean months in a Demo Account, you can compact this learning into one session with the ability to pause, rewind or fast-forward the pricing as you like.

Once you're finished, you can review and analyse all your results in one place, perfecting your approach before you repeat the process with a new strategy or two. Available on MT4 only at the moment, this is a great tool to help you learn and improve your trading so you can do so on a Live Account with confidence.

2. Mini Terminal and Smart Lines

What is it?

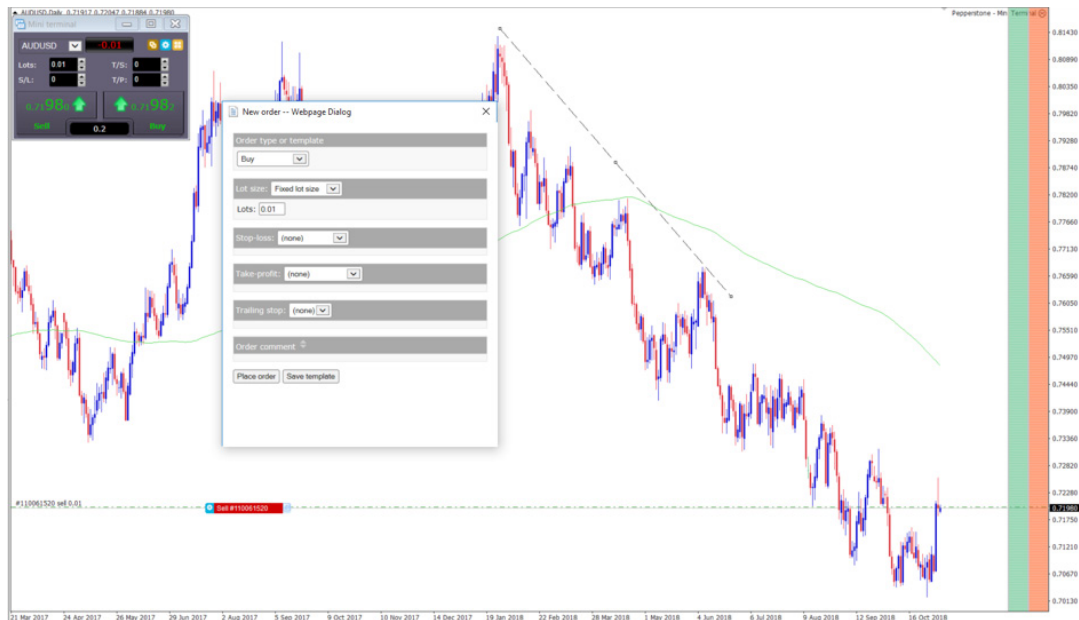
Despite its name, the Mini Terminal is anything but mini when it comes to functionality. The tool is part of the Smart Trader expert advisors suite and provides a range of functionality. Our favourite is the ability to enhance the efficiency of one-click trading, which comes with a lot of automatic calculations specified by the trader. This tool alone brings an extra level of clarity to your trading to keep you informed.

Another great feature of the Mini Terminal is Smart Lines, a feature that turns any horizontal, vertical or diagonal line into a stop-loss, take-profit or pending order type. You can take this to the next level by having multiple lines to layer into a trade or layer out of a trade, exiting various percentages with multiple lines. Using Smart Lines allows you to trade off a trendline, a previously unheard of order type.

Why use it?

One of the most popular features of the Mini Terminal is its ability to select a predefined template with your specified calculations and settings built in. Once you define your settings, the system is then able to automatically set up a trade size based on your risk preference and predefined stop-loss and take-profit distance, allowing you to structure the trade and execute it quickly. If you see an opportunity in the market, you don't need to spend valuable time calculating position size or a risk per trade, you can simply select your predefined template with your preferences all set up. You can even name these to further customise them for easy reference for example, #scalpersetup.

Mini Terminal



3. Correlation Matrix

What is it?

Correlation studies use historical data to help traders to understand the relationship between currency pairs, as well as how these move in relation to each other. This can be a valuable indication of opportunity for many technical traders and is something Smart Trader Tools has done very well to support. The Correlation Matrix is an essential tool for any trader who intends to have multiple positions opened at the same time while being able to see how relevant pairs are positively or negatively correlated to help make more informed trading decisions.

Why use it?

Let's say that a currency pair X is moving higher and it has a positive correlation of 100 to a currency pair Y. This positive correlation would indicate that when the price of X went up, 100% of the time the price of Y would also go. On the other hand, if X had 100 negative correlation with Z then when the price of X rises, the price of Z would fall. This is particularly important when you trade multiple currency pairs.

The last thing you want is to be trading positively correlated pairs in the opposite direction. Why? This would mean that whatever profit you make on one pair, you would have lost on the other pair.

As you can see below, EURUSD and GBPUSD have 96 positive correlation which means they move almost perfectly together. If you're long EURUSD and long GBPUSD you're potentially doubling your EURUSD exposure, perhaps without even knowing.

Correlation Matrix



4. Connect Feature

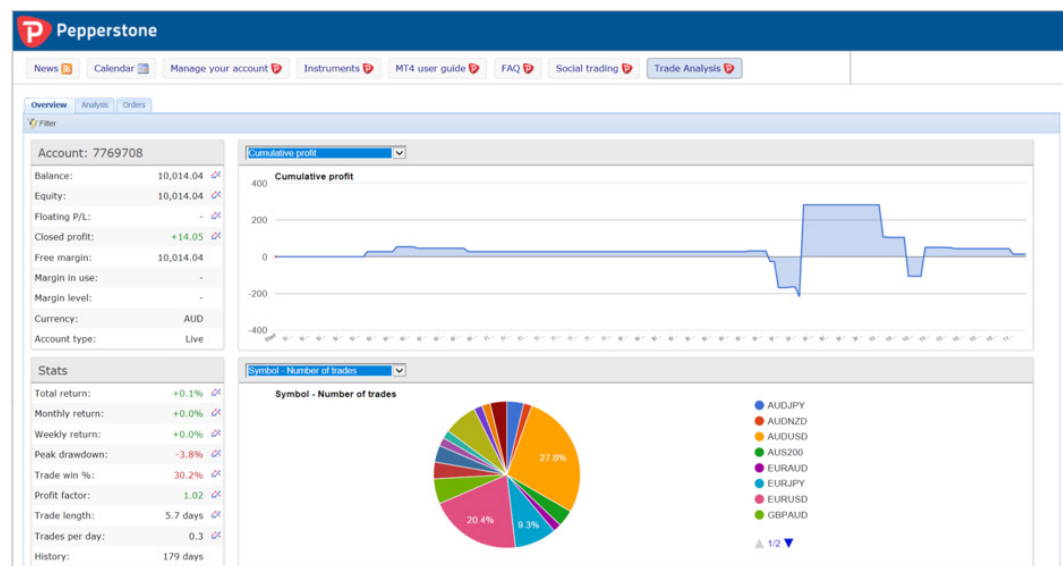
What is it?

The Connect Feature is an expert advisor that connects straight to your MT4 and MT5 platform interface. It's a simple, easy-to-use and extremely powerful addition to your armoury. In a simple user interface, it displays an interesting summary of your past performance, clearly showing areas where your trading was strong and where you could improve. It also displays an economic calendar and customisable newsfeed tailored to your trading interests. Undoubtedly, one of Connect's best features is the Trade Analysis tab (shown below). Here you can examine the most interesting details of your trades including which day of the week you generally make money, the currency pair that's making you the most profit, and even which instruments you should consider taking a break from.

Why use it?

Every trader, regardless of their style or analysis type, should be more than familiar with economic and market information. Connect encourages you to keep your finger on the pulse with access to an economic calendar plus the ability to customise news you're interested in, delivered to you within the platform itself. Want to take a position based on something you've read or learnt from reviewing your own performance on the dashboard? Simply manage your account by connecting straight into your Pepperstone Secure Client area straight from the platform, saving you time and keeping you within your trading platform so you can spend more time focusing on your trade.

Connect Feature



Over to you

No one's born with Forex trading skills. The best traders take their time learning the ropes. They do the research, test their strategies and use any resource they can to get an upper hand. The key is to surround yourself with trusted advisors and the right information, tools and support to help you on your trading journey, wherever you find yourself. Whether you decide to take a position based on correlation data from Correlation Matrix or set up some predefined risk, take-profit and stop-losses with Mini Terminal, using Smart Trader Tools helps put you on the fast-track to trading like pro.

[Speak to your Trading Specialist today](#) and take your trading to the next level.



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